INVESTORS CHRONICLE

Volume 23

AND STOCK EXCHANGE GAZETTE

Index

for the first quarter of 1973 covering the months of January, February and March

January	5	*pages* 1—92
	12	93—192
	19	193—300
	26	301—408
February	2	409—516
	9	517—604
	16	605—704
	23	705—802
March	2	803—918
	9	919—1026
	16	1027—1134
	23	1135—1258
	30	1259—1382

Key to reference letters which follow the figures in this index

a. preliminaries, **b.** balance sheet (advt), **d.** bids and deals, **e.** letters to the editor, **f.** investors notebook, **g.** bearbull, **i.** interim dividends and half-yearly results or statements, **L.** leading articles, **m.** report of shareholders' meeting (advt), **n.** new issue (editorial), **p.** prospectus or offer for sale (advt), **R.** annual reports, **s.** interim or other company statements (advt), **x.** general news items

Heavy type letters indicate editorial comment
Ordinary type refers to tabulated, advertisement, or other non-editorial items.

Copies of back numbers (if in stock) will be supplied at 32p each (inclusive of postage)

Enquiries to:—
The Publisher,
Throgmorton Publications Ltd.,
Bracken House, Cannon Street,
London EC4

General index of articles

ACCOUNTANCY
How companies should account for inflation, 205L

ADVERTISING
Paradox in the agencies, 15L, 176 *corrn.*

ART AND ANTIQUES
Collecting Greek and Roman coinage, 426L
Drawings for bargain hunters, 826L
Increasing interest in Tibetan, Nepalese and Indian art, 1046L
Making sense of a booming market, 622L
The unexpected market in Victorian silver, 206L

AUSTRALIA
Pause follows peak, 288
Property controls are a mixed evil, 1303

BALANCE OF PAYMENTS
£1,000m deficit forecast, 121
The implications for trade, 1167

BANKING
Banks hit the jackpot, 710L
No "go" for equities, 813
Survey, March 9
The case for shares, 434

BEARBULL
Fundamental Portfolio
Eng. & Overseas Invs., 1053
G & M Power Plant, 21
Higgs & Hill, 213
Rand Selection Corp., 433
Takes stock, 629
Whessoe, 833
Wood Hall Trust, 1295
Overseas Portfolio
Aquitaine, 727
Certain—Teed Prod., 117
Cie Financière de Suez, 1165
Kennecott Copper, 945
Raises some liquidity, 537
Slater Walker Australia, 323

BELGIUM
Warning on Brussels property, 135

BOOK REVIEWS
Equity Linked Assurance (fundex), 42
European Stock Exchange Handbook, 1234
International Diamond Annual, 290
Jane's Major Companies of Europe, 34
Penguin Complete Guide to Investment, 738
The Marketing of Money, 1308
Unit Trusts Graphic Survey of Historical Performance, 1064
Unit Trust Year Book, 1177

BREWERIES
No "go" for equities, 811
Survey, 119 *corrn.*

BUDGET
Pre-Budget blues, 809L
Something of a reprieve, 923L
What kind of Budget?, 836

BUILDING INDUSTRY
Contracting shares after Mitchell, 1149L
"No go" for equities, 812
Scope for British builders in Europe, 1054

BUILDING SOCIETIES
Fears, 930L
Competition in interest rates, 337
New mortgage warning, 1307

CANADA
Mines take up the running, 907
Oils continue up, 286

CAPITAL GAINS TAX
Authority for claiming gains tax offset, 829
Jessel geometry for taxpayers, 1307

CAPITAL INVESTMENT
Government incentives for industry, 231
Has turned, 539
"Overheating" threat, 24
Turn confirmed, 631

CHEMICALS
Specialist producers surveyed, 214

CITY OF LONDON
The City in Europe, survey, January 5

CIVIL AVIATION
Consequences of Concorde, 529L

COLLEGE INVESTMENTS
Twenty years of benign misrule, 715L

COMPANY ACCOUNTS
How companies should account for inflation, 205L

COMPANY FINANCE
Budget worries for leasing 851
Computer finance: What to do and where to get it, 447
Future of the rights issue, 741
Government investment incentives for industry, 231
Increased UK use of Eurobond market, 47
Lifting the lid off leasing, 341
More thoughts on tax and leasing, 645
Mousetrap yes, electronic no, 546
The case for buying sterling certificates of deposit, 145
Thin time for fat ladies, 1069
VAT and the odd case of scotch, 1183
VAT: hope yet for the small firm, 1313

COMPANY LAW
Another attack on profits, 525L
CBI code or Brussels directive—the choice, 311L

COMPANY LENDING
Stiffer competition for banks, 933

COMPUTERS
Finance: What to do and where to get it, 447
Investment and, 822L

CONGLOMERATES
Much ado about nothing, 101L

CONSUMER SPENDING
Spending leads the boom, 24

COPPER
Shares: too bullish too soon, 203L
Zambia's border problems and the copper price, 182

CORPORATION TAX
How we calculate earnings, 1041L
Imputation and its implications, 821L
Relief for some, 937

DEPARTMENT STORES
No "go" for equities, 811
Where the margin argument does not apply, 314L

DEVALUATION
No help to equities, 609L

DIAMONDS
Prices up again, 1015

DIRECTORS
Another attack on profits, 525L

DOLLAR
Devaluation: Quick, relatively painless, but not necessarily a cure, 610L
Investment dollars are cheap, 682

ECONOMY
A calculated risk, 924L
A gloomy prognosis, 97
Bank's sanguine view, 1055
Economic Prospect, 24, 121, 215, 325, 435, 539, 631, 729, 836, 1055, 1167, 1297
Misdirected fire, 719L, 831
Pre-Budget blues, 809L
Where we are now, 836

ELECTRICITY
Power station orders: High hopes for Reyrolle, 1050

ENGINEERING
A directory for all seasons, 1296
Sector with long-term potential, 419L
Where prospects are brighter, 103L

EQUIPMENT LEASING
Budget worries, 851
Last tango with the taxman, 1063
Lifting the lid off, 341
More thoughts on tax and leasing, 645

ESTATE DUTY
No soaking the rich, 934

EUROBONDS
Aspects of the Euro-Market, 782
Convertibles in demand, 389
Dollar issues reel back, 498
In the doldrums, 588
Increased UK use of market, 47
Lukewarm reception for Renault issue, 1007
New formula for UA bonds, 688
Professional's market, 1118
Rank to make a big splash, 284
Rising new issue volume, 135
Secondary market quiet but Convertible issues prominent, 1242
Seeking a store of value, 1363
Springing alive in unusual places, 901
Torpedo for London's market, 614L
Towards higher rates, 34

EUROPE
Where investors are advised to buy, 1235

EUROTRUSTS
A fresh look at their performance, 999

EXCHANGE RATES
Carry on floating, 927L
Currency changes begin early this year, 381
Dollar devaluation, 610L
Germany takes the strain again in round two, 1111
No help to equities, 609L
Uneasy quiet on the currency front, 817L
Why not two-tier all round?, 526L

EXPORTS
Uptrend indicated, 631

FIXED INTEREST
Demand for new long "tap", 444
Demand for new short "tap", 1308
High yield attractions in foreign currency convertibles, 1112
New record Gilt-edged coupon, 226
No single-figure yields, 1064
Short-lived relief, 640
Time to buy convertibles, 522L
Two-figure yields resisted, 42
Waiting for Tuesday, 847

FOREIGN BONDS
In 1972, 825L

FOREIGN EXCHANGE
Carry on floating, 927L
Why not two-tier all round?, 526L

FRANCE
Economic views mixed, 277
Lays the plans for a second market, 1356L
Paris makes its first bid for an invigorated stock market, 1234
Politics of industrial strategy, 683
Stockmarket: sentiment better, outlook mixed but a better bet than most, 1034L
Votes on nationalisation, 893

GERMANY
Institutions move in, 279
Moves to cut liquidity, 780
Steel stratagems and settlements, 131
Takes the strain again in round two, 1111
The investment funds in the German market in 1972, 1116
The strange case of the Frankfurt small ad, 488L
Where the market action is, 1359L

GILT-EDGED
Into new territory, 929L
New record coupon, 226
New short-term issue, 1188
Reforming the market, 423
Time to buy undateds, 723
Two experiments in managing, 11L
Worth thinking about, 1152L

GOLD
More to go for in the price, 1248
Uneasy quiet on the currency front, 817L

GOLD MINING
No shocks in the December quarterlies, 289
Share tactics, 908

HOLLAND
Bargains seized in Dutch trusts, 897
Britain still going Dutch, 387
Dutch companies build new dykes, 585

HONG KONG
Fear drives them out, 1287L
Searching for a safety valve, 276
Where stockmarkets perform well, 1277L

HOUSING
Outlook for 1973, 435

INDUSTRIAL PRODUCTION
GDP estimate buoyant, 729
Output grows faster still, 215
The potential for growth, 1297
Trend still strong, 1167

INDUSTRIAL RELATIONS
Putting the Act in cold storage, 425

INSIDER TRADING
Dealing with criminals, 521L
More evidence, 308L

INSOLVENCY
How to spot it before it happens, 1146L

INSURANCE
A policy for maximum tax relief, 141
Composites, 728
From V & G to Europe, 417L
High life figures, 226
Inflation and the composites, 941L
No "go" for equities, 811
Shares—better than you think, 9L

INTEREST RATES
Are going up and up and up, 1032L
Building society fears, 930L
Competition in, 337
Table, 142, 338, 548, 738, 931, 1178
Where to invest those liquid funds, 1177

INTERNATIONAL MONEY
Uneasy quiet on the currency front, 817L
Why not two-tier all round?, 526L

INVESTMENT
A fresh look at Eurotrusts and their performance, 999
Annual seminar, 421L
Black Monday: What does it portend?, 319
Calling turns in the market, 1145L
Don't be caught by the bull trap, 533
Freeze Phase Two: a well insulated portfolio, 319
Get the most benefit from your losses, 625
Green Paper—no "go" for equities, 810L
Investing internationally, 197L
Investment pointers from trade figures, 723
Investment and computers, 822L
Labour fears offset Budget relief, 938L
More protection for investors, 709L
No gloom in this house, 17
Not all bearish, 813
Share savings schemes—a lot of loose ends, 933
Swings and roundabouts for British companies, 616L
The market: What history shows, 942L
What to do now, 305L
Where investors are advised to buy in Europe, 1235
Where more than gold has glittered, 1355L
Where the action is, 275L

INVESTMENT TRUSTS
Error margin in computed values, 339
Unprecedented activity, 43

INVESTORS NOTEBOOK
Authority for claiming gains tax offset, 829
Black Monday—What does it portend?, 319
Don't be caught by the bull trap, 533
Freeze Phase Two: A well-insulated portfolio, 319
Get the most benefit from your losses, 625
Gilt-edged: Time to buy undateds 723
Investment pointers from trade figures, 723
Letter: Misdirected review?, 831
Newsagents: Falls overdone, 534
No gloom in this house, 17
Now an index of warrants, 1049
Power station orders: High hopes for Reyrolle, 1050
Shipbuilding: What the new orders mean, 429
South Africa: Why didn't they know?, 1051
Telephones: New policy brings relief, 626
VAT and brokers: Evasion is too easy, 1049
VAT: Brokers and overseas business, 829
VAT: One of the anomalies, 829
Wool shares: Going at a record clip, 17

ITALY
Hangover won't go away, 283

JAPAN
Consolidation but not decline, 1283L
Export-related issues weaken, 287
Monetary policy and equities, 905
Where stockmarkets perform well, 1277L

LETTERS
Misdirected review?, 831
The case for investing in malt whisky, 726

LOCAL AUTHORITIES
London, Corporation of: £10m 9½% stock 1984-85, 748
Southend-on-Sea Corp: £5m 9½% Redeem. stock 1981-83, 554

MINING
Canadian mines take up the running, 907
Export controls no threat to tin mines, 398
More to go for in the gold price, 1248
Nixon has metals, will sell, 1369
No shocks in the December gold quarterlies, 289
Not too late to sell Australians, 612L
Zambia's border problems and the copper price, 182

MONETARY POLICY
Calling turns in the market, 1145L
How to control money growth, 1055
Misdirected fire, 719L
Money stock up sharply, 215
Money supply escalates again, 729
The risk of inflation, 1297

Uneasy quiet on the currency front, 817L

MOTORS
Car makers open the throttle. 682

MUTUAL FUNDS
No silver lining in sight yet, 391

NEW ISSUES
Future of the rights issue. 741

NEWSAGENTS
Falls overdone. 534

NORTH SEA OIL
New service takeovers. 1162
Problem for BP, 995
Pulling in orders. 1293

OVERSEAS INVESTMENT
VAT: Brokers and overseas business, 829

PACIFIC BASIN
Feature. 1277-1289

PAPER
Where earnings are cheap and dividend yields high. 1037L

PENSIONS AND ANNUITIES
M & G plans for the self-employed—and the employee, 225
Pensioners friend, 738
Pressure to reform, 1265L
Retiring partners penalised. 845
Survey, January 12

PRICES AND INCOMES
A tough Phase Two, 198L
Green Paper—no "go" for equities, 810L
The White Paper *is* better. 1271L
What to do now, 305L

PROCESS PLANT
Where engineering pospects are brighter, 103L

PROPERTY
A scheme which just might work. 137
Australian controls are a mixed evil, 1303
Begging to differ, 545
Implications of Phase Two, 1266L
Institutions undeterred, 439
Legislation—little by little, 936
No "go" for equities, 812
One view of the next "glamour sector", 635
Post-Budget rally brings the bidders out, 1173
Rents: the suburbs will catch up. 221
Still a bull of shares, 425
Survey, February 23
Taking a view on yields, 1059
Where Phase Two will hurt, 331

PROPERTY BONDS
Jolted, 547
Testing time for, 639

PUBLIC TRUSTEE
Funds in court, 847

RETAIL SALES
Big rise, 539.
Still strong. 121

RUBBER
Property appeal for companies. 183
Shares: risk alters reward ratio. 530L

SAVINGS
Building society fears, 930L
Share savings schemes—a lot of loose ends, 933
Surtax payers: watch out, 931
Where to invest those liquid funds. 1177

SHIPBUILDING
What the new orders mean. 429

SINGAPORE
Second thoughts are less optimistic, 1289L
Where stockmarkets perform well. 1277L

SMALL FIRMS
VAT: hope yet, 1313

SOUTH AFRICA
More trouble in Jo'burg, 288
Why didn't they know?. 1051

STERLING
Carry on floating, 927L
The case for buying certificates of deposit, 145

STOCK EXCHANGE
Ariel is an alternative, 714L
Capel on the New York Stock Exchange, 580
Defending the jobbers, 413L
First step towards a certificate-less stockmarket, 110L
Hard job for a caretaker, 1031L
Jobbing—this is how it really is, 717L
More protection for investors, 709L
Stockbrokers branch out, 1157L, 1344 *corrn.*
VAT and brokers: Evasion is too easy, 1049
What the brokers say, 23, 119, 214, 324, 434, 538, 630. 728, 835, 1054, 1166, 1296

SUPPLEMENTS AND SURVEYS

THE CITY IN EUROPE
JANUARY 5
CONTENTS
Europe: The City's first task 3
The clearing banks .. 7
Merchant banking .. 12
Opportunity for discount houses 15
Strength for the finance houses 19
Pricing the metals .. 22
Insurance: At the bottom of the cycle 26
Insurance: Clues from the chairmen 28
A guide to City links with the E.E.C. 31
Chance for the export house 34
Marketing the City .. 36
The advertising side .. 38
Property men are there .. 41
Europe and the Stock Exchange 43
The factors are established 46
Cross fertilisation of ideas 47

MULTINATIONAL AND CONSORTIA BANKS
MARCH 9
CONTENTS
The multinational concept 3
A bewildering array .. 5
Consortium leasing .. 7
Role of the American banks 9
The future of multinational banks 11
Medium term lending .. 13
Outside the consortia .. 15
Who's who in consortia banking 17
Consortium banks—Who does what 25
Some major financing operations 27
Consortia banking in Australia 31

PENSIONS AND ANNUITIES
JANUARY 12
CONTENTS
Providing a pension .. i
Expertise and the company scheme v
Tomorrow's pensions .. ix
What the pensioner should know xi
The do-it-yourself company scheme xv
Opportunities in annuities .. xix
For the self-employed .. xxi
Refurbishing a pension scheme xxii

RESIDENTIAL PROPERTY OVERSEAS
FEBRUARY 23
CONTENTS
Boom in the holiday home abroad market i
According to the code of Napoleon v
Market reports ix
Beware the pitfalls of those big income offers xv
Take the bank manager into your confidence xvi

UNIT TRUSTS
JANUARY 19
CONTENTS
Opportunity Europe? .. 3
Raising the sights 8
Unit trust performance (tables) 13
The newcomers in 1972 .. 25
Piercing the smokescreen .. 27
Insurance funds 28
Interview: Bill Hilling of Barclays Unicorn .. 29
Bonds and units: the tax angle 33
Mechanics of portfolio management 38
Property unit trusts table .. 41
Building societies as an investment 43
Investment trusts: the leaders and laggards 46

WEALTH UNDERGROUND
FEBRUARY 9
CONTENTS
Nationalism or internationalism? i
The glitter of gold v
Platinum—a study in leadership.. vii
Diamonds—crisis and recovery ix
Tin—cautious optimism .. x
Financing new developments xi
The explorers
Britain—Consumer v. Conservationist xiii
The small Australian .. xiv
Where the big get bigger .. xiv
More than gold in South Africa xvi
Selected mining shares .. xviii

TAKEOVERS
Dutch companies build new dykes, 585
Insider trading: more evidence, 308L
Thin time for fat ladies. 1069

TAXATION
Authority for claiming gains tax offset, 829
Corporation tax: Relief for some. 937
Estate Duty—No soaking the rich. 934
Imputation and its implications. 821L
Jessel geometry for taxpayers. 1307
Retiring partners penalised, 845
Surtax payers: watch out, 931
VAT: Brokers and overseas business, 829
VAT: Foot and mouth, 934
VAT: One of the anomalies, 829
VAT: hope yet for the small firm, 1313
VAT and the odd case of scotch. 1183

TELEPHONES
New policy brings relief, 626

TELEVISION
Contractors: crucial to hold the right shares. 617L

TEXTILES
No "go" for equities, 812

TIN
Export controls no threat. 398

UNIT TRUSTS
Call to teach the public more. 1063
Funds plotted, 1064
Loans for unitholders, 142, 226
Sales, 337, 737, 1178
Survey, January 19, 444 *corrn.*

UNITED STATES
A trend that is difficult to buck. 1233
Conglomerates: much ado about nothing, 101L
Dollar devaluation, 610L
Nixon has metals, will sell, 1369
Rich harvest from farmers. 786
Two-way pressures, 285

VALUE ADDED TAX
Brokers and overseas business. 829
Evasion is too easy, 1049
Foot and mouth, 934
Hope yet for the small firm. 1313
One of the anomalies, 829
The odd case of scotch. 1183

VALVES
Engineering sector with long-term potential, 419L

VENTURE CAPITAL
Mousetrap yes, electronic no. 546

WALL STREET
Set your sights on 1300. 421

WARRANTS
Now an index of. 1049

WEALTH UNDERGROUND
Survey, February 9

WHISKY
The dangers facing investors. 316L, 726
VAT and the odd case of scotch. 1183

WIDER SHARE OWNERSHIP
Share savings schemes—a lot of loose ends, 933

WINE
Rhone wines—still good value. 1158L
The sparkle in champagne, 720L

WOOL
Shares: Going at a record clip. 17

ZAMBIA
Border problems and the copper price, 182
Currency changes hit, 908

Index of company references

AAH, 989i
A.B. Elect. Comp., 1228i
A.C. Cars, 1212R, 1320m
A.C.E. Machinery. 668R, 694m
A.D. Int., 854d
ADM Business Mach., 486i
AEG Telefunken, 583x
AGB Research, 178i
AVP Inds., 74i
Aaronson Bros., 674a, 773 *corrn.*, 1202R, 1321m
Abbey Panels, 365R, 555m
Abercorn Invs., 776s
Abercorn Gen. Invs., 910i
Aberdeen Trust, 549R
Aberfoyle Plant., 1125a
Adams & Gibbon, 1211R
Adams Foods, 167s, 173i
Adda Int., 554n, 566p
Aetna Life & Casualty, 1010a
Air Liquide, 382x, 684x
Airfix Inds., 478x
Akroyd & Smithers, 17f
Albion, 766R
Albright & Wilson, 989a, 1323R
Alexanders Disc., 370a, 666R
Alexanders Hldgs., 372a. 759R, 864m
Algemene Bank, 1240a
Algrey Dev., 344x
Alkan, M. L., 1018a
Allen Harvey & Ross, 882a
Allen, W. G. (Tipton), 596i
Allgemeine Deutsche Kredit., 132x, 384d
Alliance Aliders Paper & P., 78i
Allied Breweries, 123s 178a, 461R
Allied Carpet Stores, 51d, 314L
Allied Colloids Mfg., 1[illegible]4i
Allied Insulators, 1094R
Allied Polymer Gp., 152x, 345d
Allied Textile, 312m, 369a
Alpine Hldgs., 200p, 237n
Aluminium Co. of Amer., 390a
Amal. Collieries of S.A., 1320m
Amal. Distilled Prod., 454x
Amal. Inv. & Prop., 696i, 947d
Amal. Securities, 1373i
Amal. Tea Est., 1249x
Amber Day Hldgs., 748x
Amber Indust. Hldgs., 596i
Amer. Brands, 853d, 1071d
Amer. Express Int. Dev., 1244x
Amer. Natural Gas, 1365a
Amer. Telephone & Tel., 785a
Ampol Pet., 960m
Amsterdam-Rotterdam Bank, 897a
Anchor Gilt-Edged Fund. 11x
Anderson Mavor, 179i
Angel, I., 746d
Anglia Television, 508a
Anglian Food Gp., 234d
Anglo-Amer. Asphalt, 696i
Anglo-Amer. Corp., 1248a
Anglo Amer. Gold Inv., 506a
Anglo Ecuadorian Oil., 1372a
Anglo-Israel Bank, 569R, 892m
Anglo-Portuguese Bank, 1189m, 1201R
Anglo-Thai Corp, 987i
Anglowest, 794a
Angus Milling, 794i
Angus Rest., 665R
Anic 688x, 1361a
Apex Prop., 39R
Aquis Secs., 440x, 734i
Aquitaine, 279x, 727g, 778d
Argentine Southern Lands, 974R, 1190m
Ariel Inds., 769a, 1124m, 1215R
Armitage Shanks, 107L, 449d, 745d
Armour Trust, 662s, 676i
Armstrong Equip., 1099i
Army & Navy Stores, 1372a
Arnsec, 1163f
Artagen Prop., 440x
Ashbourne Invs., 347d
Ashdown I.T., 458m, 549R
Ashley Ind. Trust, 957d
Asprey, 54m
Assam Tdg. (Hldgs.), 54m
Assoc. Biscuit Mfrs., 453x
Assoc. Engineering, 69R, 483m
Assoc. Food Hldgs., 835x
Assoc. Hotels, 670a
Assoc-Leisure, 725f, 994i
Assoc. Paper Mills, 263a, 754R, 1093m
Assoc. Sprayers, 568R, 855m
Assoc. Tooling, 596i
Astra Secs., 1250i
Atlas Stone, 362R, 677m
Attock Oil, 75i
Audet, 497x
Audi-NSU, 494a
Audio Fidelity, 910i
Audiotronic Hldgs., 627f
Aurora Gear & Eng., 1373i
Austin, F. (Leyton), 481i
Austin-Hall Gp., 1231a
Australia & NZ Banking Gp., 67R, 113f
Australian Agricultural. 596a, 1074m
Automotive Prod., 1292f
Avon Rubber, 160R, 232m

BG Secs., 1013m
HD Eng., 172i
BMW, 493a
BSR, 149d, 235d, 343d, 1098a
BTR, 1250a
Babcock & Wilcox, 233d, 343x. 452x
Badische Anilin-und Soda Fabrik, 1115a
Bank of New South Wales, 168R
Bank of New York, 281b
Bank of Scotland, 348x
Bankers Trust Int., 545d
Banque de l'Indochine, 31a
Barclay Secs., 449d, 648d, 745d, 854d, 958d, 1185d
Barclaybonds, 338x
Barclays Bank, 852m, 966R
Bardolin, 234d, 552d, 856d
Barget, I., 858m, 978R
Barlow Rand, 352m
Barlow (Thos.) Gp., 399x
Barnes Bros., 50d
Barr, A. G., 576a
Barrow Hepburn Gp., 910a, 956d, 1079R
Bateman & Sons, 648d
Bath & Portland Gp., 674a, 962m, 1079R
Bayer, 686x, 896a
Bayerische Vereinsbank. 282a, 1240R
Beaver Trust, 44R
Beaverbrook News., 345d, 1100s, 1109i
Beckman, A., 1348s, 1353i
Beecham Gp., 324x, 1036x
Beiersdorf, 1116a
Beleggings Protector, 1241x
Belgrave Assets, 1179n
Bell, Arthur, 1222a
Bemrose Corp., 1343a
Bendix Corp., 1010a
Benn Bros., 577i
Benson's Hosiery, 658R
Bentima Inds., 1353a
Beralt Tin & W., 1124x
Berisford, S. & W., 463R, 651d, 667m
Berisfords, 794a
Berliet, 581x
Berry Pacific Fund, 548i
Bertrams, 761R, 872m
Best & May, 400i
Bett Bros., 761R
Bibby, J., 1162f
Bifurcated Eng., 177i
Billiton BV, 1316d
Bimits, 400i
Birmingham Pallet Gp., 471R
Birmingham Small Arms, 1097a, 1185d

Bishops Stores, 1227i
Bishopsgate Plat., 505x, 594a
Bisichi Tin, 397d
Black & Edgington, 958d, 1197R, 1354m
Black-Clawson Int., 1373i
Black, Peter, 573i
Blackman & Conrad, 1334R
Blackwood Morton (Hldgs.), 1085s, 1106i
Blagden & Noakes, 1126a
Bland, John, 1351s, 1373i
Blossoms Hotel (1962), 854d, 955d, 1188d
Blue Circle Agg., 1126a
Bluemel Bros., 766R
Blundell-Permo. Hldgs., 367a, 661R, 979m
Boddington's Brew., 890a, 964m, 1084R
Boeing, 904a
Bogawantalawa Tea, 184a
Bolton Tex. Mill., 18f
Bond St. Fabrics, 1094R
Booker McConnell, 648d
Booth, Charles, 292i
Borden Int., 1011a
Borel, Jacques, 1357a
Bougainville Min., 595x
Boussois-Souchon-N., 30R
Bovis, 958x
Bracken Mines, 1125i
Bradford & Bingley Bldg. Soc., 1317m
Bradwall (FMS) Rbr., 910x
Brady, G., 1126i
Braham Patterson & B., 292i
Braid Gp., 764R
Brassway, 827s, 889i
Brentnall Beard (Hldgs.), 168R, 237 *corrn.*, 473m
Breton Arme, Const. Civ. et Indust., 49d
Bridgewater Est., 1018a
Bridport-Gundry Hldgs., 241m
Brierleys Supermarkets, 1372a
Bristol & West Bldg. Soc., 1293m
Bristol Evening Post, 1163f
Bristol Merchant Gp., 233d
Bristol Street Gp., 1346a
Britannic Ass., 1206R
Brit. & Canadian Invs., 1352a
Brit. Aluminium, 1372a
Brit. Amer. & Gen. Trust, 862m, 1066R
Brit.-Amer. Tobacco, 574a, 752R, 1156m
Brit. Anzani, 545d
Brit. Car Auction Gp., 959d
Brit. Dredging, 174i, 853d
Brit. Electric Traction, 377i
Brit. Enkalon, 768a, 1329R
Brit. Industrial Hldgs., 368i
Brit. Insulated Call. Cables, 1228a
Brit. Land, 1250i
Brit. Leyland Motor Corp., 171a, 657R, 944m
Brit. Match Corp., 346s, 371i
Brit. Mohair, 1344a
Brit. Overseas Stores, 680a, 969R, 1315d
Brit. Oxygen, 324x, 518m, 557R, 1220s, 1221i
Brit. Petroleum, 13L, 1223a
Brit. Printing Corp., 1221a, 1295x
Brit. Relay Wire. & Tel., 477i
Brit. Ropes, 1293f
Brit. Steel Const. (B'ham), 66R
Brit. Sugar Corp., 259a, 329s, 559R
Brit. Vending Inds, 747d
Britton, G. B., 1373a
Brixton Est., 842x
Broadstone I.T., 1180R
Broken Hill Pty., 908i
Bronx Eng., 1126a
Brooke Tool Eng., 1373a
Brown & Jackson, 1341a
Brown & Tawse, 172i
Brown Bayley, 113f
Brown, Boveri, 1005a
Brown, John, 478x
Brown, Matthew, 67R
Brunner I.T., 547m, 550R
Bruntons (Musselburgh), 629x, 1373a
Buisman, R., 497d
Bulgin, A. F., 1373a
Bullough, 972R, 1223m
Burco Dean, 562R, 854m
Burgess Prod., 1099i
Burley, C., 49d
Burmah Oil, 344x, 528L, 1072d
Burnett & Hallam Hldgs., 84i
Burroughs Corp., 1009a
Burston Gp., 664R, 869m
Burton Gp., 318m, 357R

C. & N. Electrical, 956d
CCH Invs., 883a, 1045L
Cable Trust, 863m, 952R
Cadbury Schweppes, 49d, 1298s, 1348a
Cairnton I.T., 228R
Cambrian & Gen. Secs., 143R
Cambridge Pet. Royalties, 19f
Camford Eng., 472R
Campari, 993i
Canadian Brew., 788i
Canadian Pacific, 1121a
Cannon Ass., 1064x
Cantors, 575i
Capital & Counties Prop., 161s, 184i, 441d
Capital & County Landries, 321f
Capital Gearing Trust, 549a
Caplan Profile Gp., 485m
Caravans Int., 178m, 246R
Carbon Elec. Hldgs., 237d, 553d
Cardinal I.T., 889m, 953R
Carding Invs., 184i
Carlton Inds., 814L
Carrefour, 131x
Carrington Viyella, 669a, 1188m, 1331R
Carr's Milling, 252R
Cavendish Land, 1304d, 1373a
Cavenham, 236x, 1304d
Cedar Hldgs., 427s, 479i
Cement-Roadstone, 454x, 1250a
Central Wagon, 74x
Centre Hotels (Cranston), 273i
Certain-Teed Prod., 117g
Cessnock Hldgs., 1249x
Ceylon & Indian Plant., 1250a
Chambers & Fargus, 1250i
Charles, David, 1291f
Charrington Gardner L., 50d, 990i
Charter Trust & Ag., 642m, 739R
Charterhouse Gp., 245R, 253m
Chemical Secs., 234d
Cheras Rbr. Est., 1249x
Chersonese (F.M.S.) Rbr. Est., 1373a
Christie-Tyler, 317s, 376i
Chrysler Corp., 591a
Church, 1126a
Ciments Lafarge, 895i
City & Borough Prop., 1175a
City & Foreign Inv., 348a
City Offices, 1174R
Clark & Fenn, 70 *corrn.*
Clark, Matthew, 991i
Claverhouse I.T., 642R, 672m
Clayton Dewandre, 1228a
Clear Hooters, 996i
Clough, Alfred, 450d, 1333R
Club Mediterranee, 492a
Clydesdale Bank, 1090m
Clydesdale Inv., 43R
Coated Metals (Hldgs.), 84i
Cohen Bros. (Electrical), 1018a
Colborn Gp., 885a, 995m, 1089R
Coley-Rotolin Gp., 400i
Colgate-Palmolive, 690a
Collett, J., 636d, 910i
Collins, Wm., 1126a
Colmer, James, 853d
Colvern, 576i
Combined Austin Samuel Hldgs., 596a, 1338m
Combined Eng. Stores Gp., 1295x, 1342a
Comet Radiovision, 760R
Cominco, 907a
Commercial Union Ass., 941x, 976s, 1137m, 1198R
Commerzbank, 1359a
Compton Part., 1162f
Concentra, 1215m
Concrete, 671i
Cons. Commercial, 50d
Cons. Gold Fields Australia, 1016i
Cons. Gold Fields, 853d, 1370i
Cons. Murchison, 1371R
Cons. Plantations, 793d, 909d, 1017d, 1249d
Cons. Salak Rbr., 290d, 399 *corrn.* 695d, 793d, 909d, 1017d, 1249d
Continental Gummi-Werke, 1005a
Control Data, 1120a
Conveyancer, 828m, 970R
Cooper, Fred'k., 508i
Cooper Inds., 269i
Cope Allman Int., 63R, 1222i, 1225s
Corah, N., 1100a
Corinthian Hldgs., 853d
Cornell Dresses, 1209R
Cornercroft, 508a, 1109m
Cornhill Cons., 114f, 1292f
Coronation Synd., 83R
Corporate Guarantee Trust, 1291f
Cory, Horace, 1373a
Court Bros. (Furn.), 266i
Court Hotels (Ldn.), 465m, 471R
Court Line, 477a, 757R, 763m
Courtaulds, 451d
Cowan de Groot, 479i
Cowie, T., 373s, 1089R
Cox, H. (Plant Hire), 375i
Cranleigh Gp., 272m, 364R, 552d
Cray Electronics, 485x, 956d
Crédit Commercial, 1002a
Crellon Hldgs., 118p, 239a
Crest Int. Secs., 139R
Crest Nicholson, 620L
Cronite Foundry, 362R, 569m
Crosfields & Calthrop, 972m, 1196R
Crossley Bldg. Prod., 993a
Crouch, Derek (Cont.), 1062m, 1209R
Crouch Gp., 486i
Cruden Invs., 1074d
Crystalate (Hldgs.), 1373a
Cullens Stores, 84i
Curzons Ind. Invs., 885i
Cussons Gp., 368i
Cuthbert R. & G., 535f

Daimler-Benz, 385a
Dalgety, 623s, 676i
Dallas, John E., 773i
Danks Gowerton, 184i
Davenports C. B. & Brew. (Hldgs.), 163R
Davy-Ashmore, 104d, 452d, 474s, 551d, 651d, 748d, 855x
Dawnay Day Gp., 670i
De Beers Cons. Mines, 98L, 1015x, 1124s, 1249x
De La Rue, 483i
Dean Smith Hldgs., 621m, 762R
Deanson Hldgs., 662R
Debenham Tewson & C., 139x
Debenture Corp., 1179R
Decca, 572i
Degussa, 385x
Delson, 469R
Delta Metals, 380x, 958d
Delyn, 978R
Demag, 280x, 1005a
Denbyware, 376i
Dennis Day, 80i
Derby Trust, 850R
Derritron, 746d
Desoutter Bros., 1373a
Development Secs., 1126a
Devenish, J. A., 163R, 349m
Dew, G., 673a, 980R, 1191m
Dewhurst & Partner, 758R, 1105m
Dexion-Comino Int., 767a
Diamond Stylus, 292i
Distillers, 7L
Dixon, Peter, 450x, 959x
Dixons Photo, 247s, 266i
Dixor, 794a
Dobson Park Inds., 380a, 766m
Dolan Packaging, 1126a
Dorman Smith, 367i
Douglas, Robt. M. (Cont.), 1153s, 1250i
Dover Eng., 115f
Dow Chem., 591a
Dowty Gp., 576i
Drake & Cubitt Hldgs., 1229a, 1295x
Dreamland Elec. App., 1250a
Dresdner Bank, 282x
Drummond, James, 345d
Dryad, 453d
Ductile Steels, 1230i
Dufay Bitumastic, 1350a
Dundee Perth & Ldn. Secs., 573i
Dunford & Elliott (Sheff.), 149d, 343d, 552x, 856d, 959d, 1186d
Dunhill, Alfred, 1353i
Dunlop, 367x
Dunn, Wm. E., 649d, 746d, 959x
Du Pont, 500a
Duport, 451d, 649d
Dutton Forshaw Gp., 534f

EMI, 23x, 119x, 984s, 994i
ERF Hldgs., 74i
East & West I.T., 445R
East Lancs. Paper Mill, 1250a
Eastern Int. Inv., 446R
Eastern Prod., 291d, 1372x
Eastman Kodak, 903a
Eastwood, J. B., 268i
Eaton Corp., 1364a
Ebonite Container, 1125d
Ebor Energy Inds. Fund, 338x
Econs, 910i
Edger Invs., 841x
Edilcentro Sviluppo SpA, 899x
Edinburgh Ind. Hldgs., 873R, 1192m
Ega Hldgs., 1018i
Elbief, 696i
Eldridge Pope, 363R
Eleco Hldgs., 1373i
Cie Electro-Mécanique, 384d, 1237a
Electronic Machine 400i
Electronic Rentals & Gen. Hldgs., 271i
Elliott, B., 1166x
Ellis & Everard, 259i, 366s
Elson & Robbins, 168R
Engelhard Min. & Chem., 904a
Eng. & Continental Prop., 37x
Eng. & New York Trust, 1190m
Eng. & Overseas Invs., 1053g
Eng. & Scott. Inv., 1309R
Eng. Calico, 630x
Eng. China Clays, 268a, 459m, 462R
Eng. Natl. Inv., 431f
Enka Glanzstoff, 132x
Epicure Hldgs., 1373i
Equity & Law Life Ass. Soc., 1290m, 1329R
Equity Ent., 150d
Erith, 1343a, 1354m
Esperanza Trade & Trans., 261i, 348x, 379s
Essex Water, 1226m, 1334R
European Ferries, 78m
Evode Hldgs., 794a, 1076m
Excess Hldgs., 233d

FC Finance, 1110a
Fairbairn Lawson, 648d
Fairclough, Leonard, 1171m, 1250a
Fairview Est., 636d
Falconbridge Nickel, 82x, 1370R
Family I.T., 227n
Fashion & Gen. Invs., 292i
Federated Land & Bldg., 1220s, 1230a
Felixstowe Dock & Rly., 575i, 577s
Felten & Guilleaume, 1165x
Fenchurch Ins., 553d
Fenner, J. H. (Hldgs.), 8m, 69R
Ferguson Ind. Hldgs., 652a
Ferodo, 779a
Ferro Metal & Chem., 568R 957m
Feuchtwanger, 591d
Fiat, 33x, 1363a
Fidelity Radio, 1161f
Fife Forge, 1250a
Cie Financière de Paris et des Pays-Bas, 1357a
Finlan, John, 429f, 1341a
Finlay, James, 84x, 1249x
First Natl. Bank of Boston, 502b
First Natl. City Corp., 286x
First Natl. Fin. Corp., 636d, 1099a
First Re-inv. Trust, 143R, 363m
First Union Gen. I.T., 183i
Firth (Thos.) & J. Brown, 149d, 343d, 552x, 560m, 658R, 745d, 856d, 959d, 1186d
Fisons, 430f, 625f, 1036L, 1161f, 1352a
Fitch Lovell, 477i
Fitzpatrick Foods, 382d
Fitzwalter Wright, 234d
Flather Halesowen, 451d, 649d
Fleming, Rob't., 139x
Fluidrive Eng., 1091R
Fogarty, E., 830f
Folkes (John) Hefo, 626f
Ford & Slater, 758R
Ford, Martin, 995a, 1105 *corrn.*
Ford Motor (U.S.), 690a
Foreign & Colonial I.T., 1095m, 1309R
Fortuna Invs., 947d
Foster (Henry) Bldg. Prod., 1373a
Foster, John, 1250a
Fox's Biscuits, 1126i
Francis Inds., 1126a
Franklin Mint, 1244a
Franklin Stores, 1365d
Fraternal Est., 335x, 1292f
Free State Geduld Mines, 55m, 82R, 1125i
Freemans (Ldn. S.W.9), 1337s, 1342a
Freshbake Foods, 696i
Friedland Doggart Gp., 1373a
Fuji Photo Film, 1368a
Fundinvest, 45R

G & M Power Plant, 21g, 1295x, 1373a
GRA Prop. Trust, 114f
Gailey Gp., 565R
Gala Cosmetic, 1098a
Gallaher, 475a, 853d, 1071d
Gallenkamp, A., 1316s, 1347i
Galliford Brindley, 1088s, 1097i
Galliford Est., 1230i
Gandy, 345d
Garton Cooper, 1373a
Geduld Invs., 834m, 1016R
Gehe, 282x
Gelsenberg, 582x
Gen. Accident, 883x
Soc. Gén. Belgique, 1241R, 1336m
Gen. Consolidated I.T., 1107m, 1310R
Gen. Electric, 1291f
Gen. Electric (U.S.), 500a
Gen. Eng. (Radcliffe), 184i
Gen. Host Corp., 1187d, 1316d
Gen. Motors, 591a
Gen. Occidentale, 236x, 1237a
Gen. Stockholders I.T., 228R
Gen. Telephone & Elect., 1120a
Gervais-Danone, 30i
Gestetner, 659R
Gibbons Dudley, 1126a
Gibbs & Dandy, 1373a
Gieves, 430f
Gilgate Hldgs., 210f
Gillett Bros. Disc., 963m, 1093R
Gillette, 786a
Girmes, 384a
Glanfield Lawrence, 758R
Glasgow Heritable Trust, 733x
Glass & Metal Hldgs., 678a, 1217R
Glass, Glover, 369a, 675m, 877R
Gleeson, M. J. (Cont.), 19f, 165R, 564m
Glenlivet Dist., 1342a
Glenmurray I.T., 340R
Glynwed, 449d, 745d, 1250a
Goblin (BVC), 52d, 149d, 235d, 343d
Godfrey's, 664R, 843m
Goldring, 239n, 627f
Goldman, H., 888a
Goodbody, J. & L.F., 723f
Goode Durrant & M., 680a, 969R, 990m, 1315d
Gordon & Gotch Hldgs., 648i
Gough Cooper, 75a, 448m, 567R
Graff Diamonds, 453a
Granada Gp., 562R
Grand Metro. Hotels, 479a, 753R
Grange Trust, 643R, 749m
Graviner (Colnbrook), 235d
Gt. Atlantic & Pacific Tea, 125i, 589d
Gt. Northern Cap. Corp., 441d
Gt. Northern I.T., 882m, 952R
Greaves Org., 759s, 774i
Green (R.) Props., 1126i
Greenall Whitley, 563R, 744m
Greencoat Prop., 115f, 441x
Greenfield Milletts, 1206R
Greenfriar I.T., 1181R
Greensitt & Barratt, 1230i, 1231s
Greensquare Prop., 543a, 1060R
Greenwood & Batley, 292i, 648d
Grendon Trust, 151d
Gresham I.T., 546x
Gresham Life Ins., 1315d
Greyhound Corp., 591d
Grovewood Secs., 1050f, 1349a
Guardian Royal Ex. Ass., 440x
Guildhall Prop., 910i
Guildhouse Prop., 332x
Guinness, Arthur, 247R, 541m
Gulf & Western Inds., 589d, 1119i
Gunn, A., 886i
Guthrie Corp., 269i, 1125d

HAT Gp., 770i, 884s
H. J. Invs., 1126a
De Haas Hldg., 282d
Hackney & Hendon Grey., 910a
Haden Carrier, 627f
Haggas, John, 572i
Hales Prop., 292i
Halford Shead, 1250a
Hall & Earl, 508i
Hall (Eng. (Hldgs.), 1043s, 1250a
Hall, Matthew, 50d
Hall-Thermotank, 372a, 660R
Hall, W. W., 770i
Halliburton, 1244x
Hallite Hldgs., 508i
Halma Invs., 184i, 1292f
Halstead, James (Hldgs.), 209f, 1373i
Halwins, 1250i
Hambro Life, 41x
Hambro 2nd Smaller Co. Fund, 443x
Hamersley Hldgs., 398x
Hanson Trust, 172x, 322m, 358R
Hardwick en Seckel, 50d
Hardys & Hansons, 464R, 742m
Harland & Wolff, 429f
Harmony G.M., 506d
Harris & Sheldon Gp., 1222a
Harris, M. P., 1373a
Harris, Philip, 84i
Hart Bldrs. (Edinburgh), 292i, 1074d
Hartley Baird, 794i
Hawker Siddeley, 201L
Hawkins & Tipson, 472R, 630m
Hawthorn Baker, 1250i, 1292f
Hawtin, 1315x
Heatons Hallamshire, 649d
Heiton Hldgs., 794i
Helical Bar, 84i
Hemdale Gp., 150d
Henderson, J. & W., 1218R
Henderson-Kenton, 211f, 508i
Henlys, 772a
Henriques, Arthur, 1250a
Hepworth Ceramic, 113f, 1097a
Herbert, Alfred, 1335m, 1341a
Hestair, 272a, 746d, 870R, 887m
Heywood Williams Gp., 572i
Hickson & Welch (Hldgs.), 272a, 464R, 534m
Higgs & Hill, 213g
Highland Electronics, 674i
Highlands & Lowlands Rbr., 291x
Highlight Sports, 985x
Hill & Smith, 874R, 1319m
Hill (H. & J.) Gp., 1250a
Hill Samuel Gp., 547x
Hillards, 184i
Hilton (Ralph) Transport, 830f
Hindson Print Gp., 794i
Hoboken-Overpelt, 587a
Hodge Gp., 71a, 165s, 558R, 857m
Hodge, Julian S., 737x
Hoechst, 582a
Hoffnung, S., 260i
Holiday Inn, 1365a
Hollas Tex., 262i
Holliday Gp., 50d
Hollingdrake Auto., 292a, 629x, 1073m, 1216R
Homfray, 875s, 891s, 1018i
Honeywell, 589a
Honeywell-Bull, 582x
Hongkong & Shanghai Banking Corp., 675a, 1050f, 1072d
Hongkong Land, 382d
Hoogenbosch, 687d
Hoover, 209f, 886a, 1196R
Horten, 132a
Hothlyn Corp., 207s
Houchin, 369i
Howard Shuttering, 184i
Howden, Alex., 1082R
Howden Gp., 75i
Hudson Bay Min. & Smelting, 907a
Hudson's Bay, 1122a
Hume Hldgs., 264s, 267i
Hunt & Moscrop (Midd.), 1018i

IBM, 285R
IDC Gp., 177a, 1092R
IHC-Holland, 1361a
Ibstock Johnsen, 1345a
Impala Plat., 396i 505x
Imp. Chem. Inds., 769a, 939L
Imp. Continental Gas, 535f, 768x
Imp. Group, 574a, 751R, 1312m
Imp. Metal Inds., 619s, 669a, 868R
Imp. Securities Int., 345d
Inch Kenneth Kajang Rbr. 1017x
Inchcape, 767x, 910i
Incledon & Lamberts, 400i
Industrial & Gen. Trust, 641x
Industrial Credit, 859m
Ind. Buitoni Perugina, 283x
Ingall Inds., 1250i
Ingersoll Gp., 84i
Insulinde (Sumatra) Rbr. Est., 535f
Int. Combustion (Hldgs.), 1351a
Int. Compressed Air, 245R
Int. Computers (Hldgs.), 27m, 61R, 1050f

Int. Hldgs. Corp., 991m
Int. Nickel, 596a, 1014R
Int. Paper, 785a
Int. Stores, 760a
Int. Telephone & Telegraph, 233d, 785a
Int. Timber, 18f
Inveresk Paper, 986a
Investors' Mortgage Sec., 775m, 849R
Investors Protective Assoc., 443x
Invincible Policies, 841d
Ireland, Ernest, 1163f
Irish Dist. Gp., 359R

Jackson, J. & H. B., 765R
Jacobs, John I., 1373a
James (John) Gp., 51d
Janes, H. C., 70s, 81i
Jardine Matheson, 1173d
Jarvis, J., 1250i
Jenkin & Purser, 430f
Jentique (Hldgs.), 769i
Jessel Secs., 19f, 62R, 552x, 1225i
Jevons Cooper, 292i
Johannesburg Cons. Inv., 694i
Johnson & Johnson, 390a
Johnson, C. H., 1018a
Johnson Gp. Cleaners, 1250a
Johnson Matthey, 724f, 879i
Johnson (Richard) & Nephew, 552x, 745d, 959d, 1018i
Jones (A. A.) & Shipman, 1373a

K Shoes, 241m, 361R
KCA Drilling, 211f
Kaiser Alum., 499a
Kämmerai Döhren, 686x
Kanan Devan Hills Prod., 1249x
Karstadt, 31a
Kaufhof, 31x
Keith & Henderson, 60m
Kellogg Corp., 690a
Kelsey Inds., 70R
Kennecott Copper, 945g
Kennedy's (Bldrs. Mchts.), 957a, 985a
Kensington Pal. Hotel, 670a
Kent, George, 176i
Kettering Motor Service, 372a, 876R, 961m
Ketton Port. Cem., 996i
Keystone I.T., 144R
Kier, J. L., 649a, 671i
Killinghall (Rbr.) Dev. Synd., 595m
King & Shaxson Gilt-Edged Man. Service, 11x
Kingside Inv., 952R, 1347m
Kingsley & Keith Chem. Gp., 234d, 596i
Kinloch (Provision Mchts.), 888a
Kinross Mines, 1125i
Kirk, B. B., 370a, 377s, 749m 764R
Kirkstall Forge Eng., 724f
Kitchen (Robert) Taylor, 879a
Kléber-Colombes, 582a
Kleeman Ind. Hldgs., 1092m, 1216R
Kleinwort Benson L., 986a, 1184m, 1326R
Klöckner-Werke, 896a
Koninklijke Bijenkorf Beheer, 1241a
Krupp, Fried., 494a
Kuala Lumpur-Kepong Amal., 183x, 290d, 695d, 793d, 909d, 1017d, 1249x
Kulim Gp., 399a
Kunick, Philip, 1126i
Kwik Save Disc. Gp., 18f

LRC Int., 178i
Laboratories Labaz, 778d
Ladbroke Gp., 570i
Ladies Pride Outerwear, 1325m
Lambert Howarth Gp., 1250a
Lamont, James H., 956x
Lampa Min., 553d
Lamson Inds., 985a
Lancaster Carpets & Eng., 1106a
Land & House Prop. Corp., 38R, 75m
Lane (Percy) Gp., 1250a
Laniado, 553d
Laurence Scott, 480x
Law Deb. Corp., 1217m
Le Nickel, 581x
Leaderflush (Doors), 1051f
Leboff, S. (Fobel), 431f
Lebus, Harris, 481a, 874R
Leda I.T., 954m, 1181R
Lee, Arthur, 251R, 556m
Legal & Gen. Ass., 651d, 856d, 1073d, 1187d, 1315d, 1340a
Leisure & Gen. Hldgs., 770i, 823s
Lennards, 830f
Lenz-Bau, 132x
Lep Gp., 880i, 1107 *corrn.*
Lepetit, 587x
Lesieur, 278x
Leslie G. M., 1125i
Lesney Prod., 879x
Letraset Int., 211s, 265i
Levex, 179a
Levitz Furn., 125x
Lex Service Gp., 1222a
Leyland Paint & Wallpaper, 260a 626f, 876R, 1191m
Libraire Hachette, 581x
Liden (Hldgs.), 1018a, 1161f
Lilley, F. J. C., 1341a
Lincroft Kilgour, 173a, 848m, 872R
Linde, 1239a
Lindustries, 259a, 750m, 866R
Liner Concerete, 473R, 830f
Linread, 1373i
Lister, 1250i
Litton Inds., 903i
Liverpool D. Post & E., 998a, 1087R
Lloyds & Bolsa Int. Bank, 216m, 244R
Lloyds Bank, 967R, *Two* m
Lockheed Aircraft Corp., 1010a
Ldn. & Assoc. I.T., 228R, 397d
Ldn. & Liverpool Trust, 1274L
Ldn. & Manchester Ass., 1324R
Ldn. & Midland Indust., 266i
Ldn. & Northern Secs., 552d. 856d
Ldn. & Overseas Freighters, 306L
Ldn. & Prov. Poster Gp., 452d
Ldn. Aust. & Gen. Ex., 891s
Ldn. Bridge Secs., 441x
Ldn. City & Westcliff Prop., 115f, 734a
Ldn. Housing & Comm. Hldgs., 842x, 1373a
Ldn. Life Assoc., 444x
Ldn. Merchant Secs., 345d, 772i
Ldn. Scott. Amer. Trust, 140m, 340R
Long John Int., 1084R, 1319m
Longbourne Hldgs., 399R
Lonsdale Univ., 373a, 863m, 981R
Loraine G.M., 1125i
Lornex Min., 210f
Lotus, 997a
Lovell, Y. J. (Hldgs.), 17f, 578a, 982R, 1192m
Lovell's Shipping & Trans., 113f
Lowe, Robt. H., 457m, 666R
Lu Brun, 383x, 894d
Lucas (Joseph) Inds., 278x
Lunuva (Ceylon) Tea & Rbr., 291i
Lyndale Inds, 746d
Lynton Hldgs., 184i
Lyon Gp., 636d

M & G. Australian & Gen. Fund, 639x
M & G Gp., 141x
M. & G. Personal Pension Plan, 225x
MEPC, 734x
MFI Warehouses, 314L, 679i
MIM Hldgs., 792i
Mk Refrig., 673a, 987m, 1095R
ML Hldgs., 483i
MTE, 794i
M.Y. Dart, 157m
Macallan-Glenlivet, 1373i
Macarthy's Pharm., 571i
Mackay, Hugh, 1106a
Mackinnon of Scotland, 759R, 964m
MacMillan Bloedel, 450x, 905a, 959x
Macpherson, Donald, 570a, 970R
Mace Rainbow & Stone, 1250a
Madame Tussaud's, 884a, 1214R
Maden & Ireland, 1051f
Makin (J. & J.) Paper Mills, 1221i
Malakoff Rbr., 291x
Malaysia Tile, 50d
Management Ag. & Mus., 68R
Manbre & Garton, 78a, 360R, 437m
Manchester Ship Canal, 862m
Manganese Bronze Hldgs., 1185d
Mann & Overton, 1094R, 1318m
Mann Egerton, 365s, 372a, 871R
Mannesmann, 280x, 1005a
Manufacturers Hanover, 785x
Marchwiel Hldgs., 880a, 1075m, 1201R
Mario & Franco Rest., 1126i
Marl Inv., 508i
Marley, 358R, 880i
Marryatt Gp., 571i
Marsh (Lawrie) Gp., 987i
Marshall Cavendish, 119x
Marshall Morgan & S., 886a
Martin the Newsagent, 236m, 253R
Martin (Tom) Metals Gp., 1100a, 1295x
Martin Walter 50d
Mason Frank, 452d
Massey, Robt. B., 553d, 959d
Matsushita Elec., 1122a
Mather & Platt, 1231a
Matthews, Bernard, 1347a
Matthews Hldgs., 380a, 1083R
Maybrook Prop., 541s, 596i
McBride Robt. (Middleton) 1217m, 1250a
McCorquodale, 72a, 360R, 375m
McLean, John, 857m, 982R
McLeod Russel, 1372d
Mears Bros. Hldgs., 370a, 455m, 569R
Meat Trade Suppliers, 794i
Medminster, 1126i
Meggitt Hldgs., 979R
Meldrum I.T., 1320m
Melody Mills, 680i
Meltzer, A. H., 762R
Mercantile Credit, 10m
Mercantile I.T., 1333m
Merlin Gerin, 493a
Merriesprudt G.M., 506d
Messina (T'vaal) Dev., 58m, 83R
Metal Box, 149d, 347d
Metallgesellschaft, 1116a
Metalrax (Hldgs.), 880a, 1086m, 1218R
Metals Ex., 792x
Metro. Est. & Prop. Corp., 223x
Meyer, Mont. L., 176i, 177s
Michelin, 383a
Mid Kent Water, 59m
Middle Witwatersrand, 1371R
Midland Aluminium, 52d, 149d, 235d, 343d
Midland Bank, 888a, 968m, 1077R
Midland Counties Motor Auctions, 959d
Midland Inds., 176a, 472R
Miller, Stanley, 1250a
Mills, A. J. (Hldgs.), 762R, 764m, 857m
Mining Supplies, 596i
Mr. Bennett 856d
Mitchell, Andrew, 958d
Mitchell Const., 416L, 533f, 647d
Mitchell Cotts Gp., 453x
Mitchell Somers, 267s, 400i
Mixconcrete, 1353a
Moderna Moderna, 596i
Mole, M. 876R
Molyneux Fin. 431f
Mono Containers 320f
Monotype Corp. 151d 467R 663m
Montagu Boston I.T. 445a
Montedison, 134x, 586x
Montfort (Knitting Mills), 1018a, 1345m
Monument Secs., 1227s, 1373i
Moorgate Mercantile Hldgs., 80a, 468R, 665m
Moorside Trust, 862m, 1065R
Morgan Crucible, 237d, 271i, 553d
Morgan Edwards, 910i
Morris, Herbert, 867R
Moss Chinese Porcelain, 553d
Moss Eng. Gp., 81m
Mothercare, 728x
Moulinex, 279x
Mount Row Hldgs., 1304x, 1373a
Movitex, 1018i
Murray, D. & W., 680a, 969R, 982m, 1315d
Myddleton Hotels, 854d. 955d, 1188d
Myson Gp., 1227i

NBHC Hldgs., 909a
NMC Invs., 84i
NSS Newsagents, 471R
Naarden, 1360a
Namdang Tea, 1372d
Nash (J. F.) Secs., 565R, 854d, 955d, 1188d
Nathan, B. & I., 1250a
Natl. Bank of Australasia, 16m
Natl. Bank of Kuwait, 466b
Natl. Carbonising, 52x, 881x, 1049f
Natl. Cash Reg., 903a
Natl. Sunlight Laundries, 1373a
Natl. Westminster Bank, 737x, 1040m, 1078R
Nationwide Bldg. Soc., 1083m
Nchanga Cons. Copper, 908i
Neder. Scheepvaart Unie, 282d
Needlers, 1250a
Neepsend, 884i
Negretti & Zambra, 71i
Neil & Spencer, 429f, 773a, 980R
Nelson Fin. Trust, 44R, 457m
Nestle, 278x, 747d
New Court Overseas Fund, 547x
New Day Hldgs., 450d, 890i
New Equipment, 1212R
New Sylhet Tea, 695x
Newall Machine Tool, 696i
Newbold & Burton, 535f, 1126a
Newey & Tayler, 881a, 1338R
Newhome-Veritas, 21x, 52d, 149x, 676i, 1071d
Newman Tonks, 1250i
Newmark, Louis, 376i
News Int., 345d
Newton, John M., 696i
Noranda Mines, 907a, 1247R
Norcros, 889a, 1148m, 1204R
Norddeutsche Kredit., 132x, 384d
North Brit. Prop., 179m, 1051f
North Brit. Steel Gp., 567R
North Broken Hill, 506i
North City Brokers, 553d
Northern Dairies, 233d
Northern Dev., 478i
Northern Foods, 563R
Norton Villiers Triumph, 1185d
Norvic Secs., 1018a
Norwest Holst, 1291f
Nottingham Mfg., 775a, 1104m, 1330R
Nu-Swift Inds., 998a

OCEAN Trans. & Tdg., 853d
Oceana Dev., 1373a
Oddenino's Prop., 1173d
Ofrex Gp., 1250a
Oil Ex., 1223a
Oliver, George (Footwear), 1018a
Olives Paper Mill, 1210R
Olympia 1175d
Orbit Hldgs. 1250i
Oriel Foods 151x
Ormo Dev., 234d, 577i
Osborn, Samuel, 152x, 164R
Ozalid, 725f

P.M.A. Hldgs., 1207R
Pahang Cons., 290x
Pampryl, J. F. A., 779d
Pan-Amer. World Airways,
Panto, P., 184i
Parker Knoll. 995i
Parker Timber Gp., 881i
Parkinson, Sir Lindsay, 479i
Paterson Zochonis, 1103i
Pawson, W. L., 910a
Peachey Prop. Corp., 839m, 947R
Pearl Ass., 1340a
Ste Pecheibronn, 894d
Pechiney-Ugine-K., 684a
Pegler-Hattersley, 841, 649d
Peldayne (Hldgs.), 184i
Penarth Dock, 1373a
Peninsular & Oriental S.N., 570a, 712L, 958x
Penney, J. C., 1010a
Pentland I.T., 980m, 1181R
Penton, 51d, 747d
Pergamon Press, 670a, 868R
Perkins, Dorothy, 376i
Pernod, 779d
Perrier, 1358a
Peterborough Motors, 508i
Peters Stores, 1250i
Petrofina, 498a
Peugeot, 278a
Philips Lamps, 1103a
Phoenix Timber, 1344i
Photonia Int., 989i
Pifco Hldgs., 1373i
Pioneer Concrete Services, 333m
Pioneer Electronic, 592a
Pirelli, 283x
Placer Ex., 694a, 787R
Plantation Hldgs., 183x
Plastic Const., 666R
Plaxton's (Scarborough), 156m, 724f
Pleasurama, 368a, 874R, 1086m
Plessey, 261i
Plushpile (Wharf Mill), 84i
Polaroid Corp., 689a
Polly Peck, 856d
Polymark, 18f
Poole (Thos.) & Gladstone China, 400i, 450d
Porvair, 538x
Porzellan, Heinrich, 583d
Poseidon, 83x
Pratt (F.) Eng., 1338R
Premier Cons. Oil., 652x
Pres. Brand G. M. 56m, 82R, 1125i
Pres. Steyn G.M. 56m, 82R, 1125i
Pressac Hldgs., 1373i
Prestige Gp., 482a, 869m, 973R
Preussag, 1115a
Pricerite, 625f, 725f, 1269L
Pride & Clarke, 772a, 1213R
Priest, Benjamin, 184i
Prop. Partnerships, 84i
Proprietors of Hay's Wharf, 332R, 456m
Prov. Clothing & Supply, 767a, 1204R
Prudential Ass., 1340a
Pullman, R. & J., 508i
Pye Hldgs., 1110a

QUADRANT Trust, 640x

RFD Gp., 400i
RKT Textiles, 679a
La Radiotechnique, 492a
Raeburn I.T., 235m, 339R
Raglan Prop. Trust, 948x
Raine Eng. Inds., 910i
Rand Selection Corp., 350m, 397R, 433g
Randall, J. & L., 1324R
Rank Org., 262a, 965R, 1173d
Ranks Hovis McD., 22m, 66R
Ransomes Sims & J., 883a, 1346m
Rapid-American, 1316d
Ratcliffe (F. S.) Inds., 910i
Ratcliffs (Gt. Bridge), 910a
Ratners (Jewellers), 184i, 427s
Rawlings Bros., 571a, 973R
Raybeck, 269i
Rea Bros. Disc., 1018a
Ready Mixed Concrete, 853d
Reardon Smith Line, 768x, 794a
Record Ridgway, 72a, 353m, 364R
Redfearn Natl. Glass, 157m, 246R
Redman Heenan Int., 78a, 244R, 728x
Reed & Mallik, 768i
Reed Int., 482i
Reed Shaw Osler, 855d
Reeves & Sons, 453d
Reinsurance Corp., 747d
Reliable Prop., 334R
Reliant Motor Gp., 558R
Rentokil, 879a
Renwick Wilton & D., 19f
Restmor Gp., 378i
Reunion Prop., 842x, 1054x, 1173d, 1295x
Rexnord, 690a
Reynards (Excav.), 1214R
Reynolds, W. J., 1250a
Rhein, Westfälische Elekt., 279R
Rheinstahl, 780d, 1005d, 1239d
Rhône-Poulenc, 1114a
Ricardo (Eng.), 1373i
Richards & Wallington Inds., 647d, 1341a
Richards, 344m
Richards of Sheffield, 292i
Richardsons Westgarth, 671s, 675i
Riley, Rob't., 84i
Rio Tinto-Zinc Corp., 791x
River & Mercantile Trust, 975m, 1065R
River Plate & Gen. I.T., 1016m. 1066R
Rix, Oliver, 1345i
Roan Cons. Mines, 908i
Robeco, 1057m
Roberts, Charles, 1072m, 1219R
Robinson, Thos., 1104a
Rolls Royce Motors, 533f, 1186x
Romai Tea Hldgs., 910x
Romford Stdm., 1250a
Romney Trust, 962m, 1180R
Rotaprint, 725f
Rotary Hoes, 369a, 866R, 1193m
Rothschild Intercontinental Bank, 588a
Rothschild, N. M., 1315d
Roussel-Nobel, 778a
Rowntree Mackintosh, 453x
Royal Ins., 846x, 941x
Royal Shield Man. Funds., 951x
Royco, 49d
Rubber Regen., 1126a
Rugby Port. Cem., 1224a
Rustenburg Plat., 505x, 653m, 695R
Ryan-Traders Dist., 625f
Ryans Tourist Hldgs., 79s, 663R

SGB Gp., 175a, 555m, 660R
Sadia, 596i
St. George's Laundry (Worcs.), 726f
Saint Gobain, 492a, 1237R
St. Helena G.M., 1125i
St. Piran Mining, 792x
St. Regis Paper, 591a
Sandhurst Marketing, 671i
Sangamo Weston, 1350a
Sankyo, 394x
Saville Gordon (J.), 173i
Savoy Hotel, 986a, 1203R
Schering, 132x, 116a
Schlumberger, 537x
Scholes, Geo. H., 1348i
Scholton-Honig, 497d, 583a
Schroders, 1342a
Schubert & Saltzer, 896a
Scotia Invs., 1224a
Scott. & Newcastle Brew., 374i
Scott. & Univ. Invs., 1109i
Scott. Agri. Inds., 63R, 320f, 349m
Scott. Amer. Inv., 739R, 765m
Scott. Automobile, 664R
Scott. Eastern I.T., 1390R, 1311m
Scott. Eng. & Euro. Tex., 368i
Scott. Equitable Life Ass. Soc., 1101m
Scott. Inv. Trust, 227R
Scott. Life Ass., 1318m
Scott. Metro. Prop., 947x, 1373i
Scott. Mutual Ass., 1199m
Scott. Overseas & Comm. I.T., 229R
Scott. Provident Inst., 1213m
Scott. Tea & Lands of Ceylon, 916x
Scott. Television, 1126a
Scott. Utd. Investors, 749m, 849P
Scott. Western Inv., 993m, 1310R
Scott. Widows Fund & Life Ass. Soc., 1308R
Scragg, Ernest, 114f, 263a, 467R, 740m
Seafield Gentex, 366R, 644m
Sears Hldgs., 687d
Sears Roebuck, 1243a
Second Brit. Assets Trust, 820m, 1066R
Second City Prop., 152x, 1373i
Sedgwick Forbes Hldgs., 1205R, 1207m
Serck, 172m, 673i
Severn Valley Rly., 1161f
Shakespeare, Joseph, 1339R
Shannon, 273s, 292i
Sharna Ware, 1373a
Sharpe & Fisher, 1126a
Shell Trans. & Tdg., 414L, 991a, 1072d
Sheraton Secs., 649d, 746d, 959x
Sherman, Samuel, 1337R
Sherritt Gordon Mines, 1017a
Sidlaw Inds., *one* m, 1088R
Sidroy Inds., 374a, 1353s, 1373i
Siebe Gorman, 775i
Siemens, 385x, 494x, 945x
Silentbloc, 533f, 1018a, 1035L
Silentnight Hldgs., 230p, 238a
Silverthorne Gp., 1218a, 1373i
Sime Darby Gp., 158m
Simon Eng. 104d, 452d, 551d, 651d, 748d, 855x
Simons, 292a
Simonside Inv., 1211m
Singer, 690a
Singlo Hldgs., 596a
Slater Walker Australia, 323g
Slater Walker Secs., 84x, 1343a, 1365d
Smallshaw, R. W. (Knit.), 70R, 399m
Smith & Nephew Assoc., 1098a
Smith, David S., 508i
Smithfield & Zwanen, Gp., 292i, 651d
Smith's Ent. (Glam.), 647d
Smurfit, Jefferson, 955d
Soc. Gen. Immobiliare, 134x

Soc. Oerlikon-Paris, 384d
Solicitors Law Staty. Soc., 1343a
Sony Corp., 394a
Sorec., 46a
Sound Diffusion, 209f
Ets. Sourdillon, 958d
Southampton I.O.W. Steam., 1373a
Southern Const., 1373a
Southerns-Evans, 174s, 176i
Sparrow, G. & W., 1373a
Speedwell Gear Case, 210f
Spencer (Banbury), 49d, 347d
Spencer Clark Metal Inds., 978R, 1186m
Spencer, George, 167R, 458m
Spillers, 49d
Spink & Son, 320f
Spirax-Sarco Eng., 1373a
Spirella Gp., 1335R
Spong, 1373a
Spooner Inds., 252R, 556m
Squibb Corp., 236x
Squirrel Horn, 1336R
Staflex Int., 50d
Stag Furn., 209f
Stag Line, 52 *corrn.*
Stainless Steel Vessels, 746d
Stakis (Reo) Org., 974R
Standard Trust, 849R, 864m
Stanley, A. G., 1018a
Staplegreen Ins., 261i
Star (Gt. Britain) Hldgs., 332x
Startrite Eng., 1373i
Status Discount, 1210R
Staveley Inds., 79m, 160R, 1166x
Stead & Simpson, 260i
Steetley, 1098a, 1349m
Steinberg & Sons (Ldn. & S. Wales), 677s, 794i
Steingutfabrik Colditz, 583d
Stelrad Gp., 149d, 347d, 371s
Stenhouse Hldgs., 249R, 270m, 855d
Stephens (John), 166R
Sterling Est., 102m, 222R
Sterling Guarantee Trust, 429f, 1175d
Sterling Ind. Secs., 1092R
Sterling Land, 222R, 628m
Sterling Trust, 929m, 1179R
Stewart Plastics, 292i
Stigwood (Robert) Gp., 882a
Stirling Knitting (Southport), 348x
Stock Conv. & I.T., 139i, 167s
Stockholders I. T., 43R, 156m
Stocklake Hldgs., 1373i
Stocks, Joseph (Hldgs.), 731s, 794i
Stoddard Hldgs., 1106i, 1351 *corrn.*
Stoneware, 486i
Stothert & Pitt, 1107i
Strong & Fisher, 1126i
Stroud Riley, 345d
Sun Life Ass., 440x
Sunderland & S. Shields Water, 973R, 1190m, 1308x
Sunley (Bernard) I.T., 292i
Surmah Valley Tea, 695x
Swan Hunter Gp., 429f
Swan Ryan Int., 981m
Swiss Bank Corp., 901a
Swiss Credit Bank, 901a
Syltone, 184i

TPT 1344a
TACE 177m, 251R, 1316d
Taiping Cons., 291d
Taiping Rbr. Plant., 291x
Talbex, 1018i
Tara Min., 595x
Target Pet. N. L., 392m
Target Trust, 951x, 1178x, 1307x
Tarmac, 51d, 151d, 237d, 344x, 647d
Tate & Lyle, 484a, 859m, 865R
Tate of Leeds, 1211m, 1373a
Tavener Rutledge, 1321m, 1373a
Taylor Woodrow, 49d
Technical Indexes, 746d
Technisch Bureau Marijnen, 1361x
Teith Hldgs., 1249x
Telefusion, 1107i
Télémécanique Eléctrique, 1114a
Telephone & Gen. Trust, 963m, 1180R
Temple Bar I.T., 858m, 1067R
Tenneco, 500a
Tesoro Pet., 1120x
Texas Gulf Inc., 783a
Texas Instruments, 902a
Textured Jersey, 731s, 794i
Thames Plywood, 794a, 957d
Thanet I. T., 143R
Thermal Synd., 210f, 967m, 974R
Thompson-Reid, 1373a
Thomson-Brandt, 130x, 278x, 684a
Thorn Elec. Inds., 171i
Thornbers Hldgs., 51d
Throgmorton Trust, 1318m
Thyssen Huette, August, 385x, 780d, 1005d, 1115a, 1239d
Tilbury Cont. Gp., 1341a
Tilley Lamp, 1373i
Tilling, Thos., 236d, 347d, 647d, 1346a
Tobacco Secs. Trust., 361R
Tokyo Capital Hldgs. NV, 1275m
Tollemache & Cobbold Brew., 576a, 877m, 969R
Tomatin Dist., 1373a
Tomkins, F. H., 292i
Tomkinsons (Hldgs.), 468R
Tower Assets, 647d
Town & Comm. Prop. 1250a
Toye, 726f
Toyota Motor, 130i, 505x
Trade Dev. Bank Hldg. S.A., 971b
Trafalgar House Invs., 37R, 137x, 356m, 431f, 728x
Trans-Oceanic Trust, 144R, 240m
Transport Dev. Gp., 1105a, 1332R, 1339m
Transvaal Cons. Land & Ex., 289x
Transworld Marine, 345d
Tranwood, 152a
Tremletts, 485i, 955d
Tricentrol, 373i
Trident Television, 887i
Tristram Inv. Trust, 739x
Triumph Amer., 1074d, 1187d, 1316d
Triumph I. T., 1074d
Trust & Agency of Aust., 1311R
Trust Houses Forte, 669a, 1052m, 1195R
Trustees Corp., 641x
Trutex, 1104a
Tube Invs., 1155L, 1373a
Turner & Newall, 154m, 159R
Turner, Ben, 881a
Turner Mfg., 564R
Turriff Const., 81i
Tyndall U.T. Man., 1163f
Tysons (Cont.), 239n

U.C. Invs., 596a, 834m, 1015R
Unicorn Worldwide Trust, 1178x
Unigate, 424x
Unilever, 423x, 553d, 835x, 885a, 959d
Unilever NV, 33x, 910a
Union Bank of Switzerland, 901a
Union Carbide, 500a
Union Commerce Corp. 899d
Union Corp., 183x, 1248a
Union Disc., 370a, 846m, 870R
Unitech, 578i
Utd. Biscuits (Hldgs.), 1070s, 1099a
Utd. Bldrs. Mchts. 150d
Utd. City Merchants, 772i
Utd. Dominions Trust, 443x, 573i
Utd. Engineering, 761R
Utd. Gas Inds., 830f
Utd. Guarantee, 1126a
Utd. Newspapers, 119x, 1340a
Utd. Real Prop. Trust, 1018i
Utd. Scientific Hldgs. 372a, 977R
Utd. Spring, 469R
Utd. States & Gen. Inv., 850R
Utd. States Steel, 126L
Unochrome Int., 345x

Val de Travers, 236d, 347d, 647d
Valor, 629x, 1071d
Van Berkel's Patent, 1361x
Varney (Hldgs.), 774i
Vavasseur, J. H., 449d, 745d, 854d, 958d, 1185d
Veba, 1115a
Vectis Stone, 473R
Verenigde Glasfabrieken, 32x
Vernon Fashion Gp., 84i
Verzekeringsbank Moira, 1241x
Victory Ins., 651d, 856d, 1073d, 1187d
Virginia (O.F.S.) G. M., 506d
Vita-Tex, 596i
Volkswagen, 32x, 896a
Volvo, 498a, 581x
Vosper, 990a, 1103m, 1203R

WADDINGTON, John, 268i
Wade, Charles, 1210R
Wade Pott., 1373i
Wades Dept. Stores, 910i
Wagner-Kamerun, 686x
Wagon Fin., 1202R
Wagon Repairs, 400i
Walker, James (Gold & Silver), 62R, 240m
Walmsley (Bury) Gp., 54m, 164R
Ward Hldgs., 873R
Ward, Thos. W., 996i
Ward White Gp., 997a
Wardle, Bernard, 773a, 1191m, 1330R
Wares & Bartlett, 150d
Warren, James, 291x, 1249a
Warren Rbr., 1018a
Waterford Glass, 1018a
Watmoughs Hldgs., 1250a
Watshams, 184i
Watson & Philip, 482a, 763R
Waverley Cameron, 1126a
Wearra Shoes, 568R, 837m
Webb, Joseph, 794i
Websters Pubs., 362R
Weir Gp., 430f, 1344a
Welkom G. M. 57m, 82R, 1125i
Wellman Eng., 696i
De Wereldhaven, 687a
Wessanen, 1241a
West Cumberland Silk Mills, 1292f
Westbrick Prod., 210f
Western Australian Ins., 141x
Western Credit, 887i
Western Hldgs., 57m, 82R, 1125i
Western Inv. Assoc., 747d
Western Mining Corp., 83x, 1015i
Westinghouse Brake & Sig., 480a, 661R, 668m
Westland Aircraft, 249R, 258m
Westminster & Country Prop., 211f
Westminster Prop. Gp., 138R, 156m, 841d
Weston-Evans, 184i
Weston Pharm., 648d
Westwood Dawes, 1126a
Wettern Bros., 1373a
Weyburn Eng., 80a, 252R, 662m
Whatling's, 1091R
Wheelock Marden, 1072d
Whessoe, 243R, 263m, 833g
Whiley, Geo. M., 1250a
White Child & B., 990a, 1209R
Whittingham, Wm. (Hldgs.) 678a, 875R, 1193m
Wholesale Fittings, 80i
Wigfall, Henry, 374i
Wiggins, C. S., 774i
Wilkes, James, 1373a
Wilkins & Mitchell, 378i
Wilkinson Sword, 235d, 1166x, 1350a
Wilkinson Warburton, 994i
Williams & James (Eng.), 1373a
Williams Furniture, 51d
Williams (John) of Cardiff, 166R, 359m
Williams, W., 84i
Willment (John) Autos., 627f, 726f
Willows Francis, 1018i
Windrayton, 552d
Wingate Invs., 439x, 465s, 543 *corrn.*
Winkelhaak G. M., 1125i
Winterbottom Trust, 641R
Winterthur, 747d
Witter, Thos., 670a, 1082R
Wolf Elec. Tools, 1250a
Wolseley-Hughes, 51d, 151d, 237d, 344x, 1098i
Wolverhampton & Dudley Brew., 161R, 349m
Wolverhampton Die Casting, 1104i
Wood Bastow Hldgs., 910i
Wood Hall Trust, 1295g
Wood, S. W., 880i
Wood, W., 956d
Woodall-Duckham, 233d, 343x, 452x
Woodhouse & Rixson, 996a
Woodmill Prop. Gp., 440R
Woodrow Wyatt, 152x, 238a
Woolworth, F. W., 475a, 633m, 754R
World-Wide Shipping Gp., 1072d
Worth (Bond) Hldgs., 451d, 890s, 891i, 1087R
Worthington, A. J., 508i
Wrensons Stores, 379i
Wright Bindley & G., 250R, 456m
Wright-Scriven, 508i
Wrighton, F., 260i, 366s

XEROX Corp., 286x

YARROW, 68R
Yeoman I. T., 964m, 1312R
Youghal Carpets, 1106a
Young, Austen & Young, 400i
Yukon Cons. Gold Corp., 210f
Yule Catto, 794a, 909x

ZIMMER Ortho., 49d, 347x
Zinc Alloy Rust-Proofing, 596i

Get your own economic adviser for a year– only £16·00

Fill this in now – it will bring you the informed, authoritative advice of the Investors Chronicle every Friday. Costs you only £16·00 for a whole year.

The Investors Chronicle *Subscription Coupon*

Please send me the Investors Chronicle every Friday starting _____

☐ I enclose a cheque for £16·00 ☐ Invoice me for £16·00

Please tick the appropriate box *(Cheques payable to Throgmorton Publications Ltd.)*

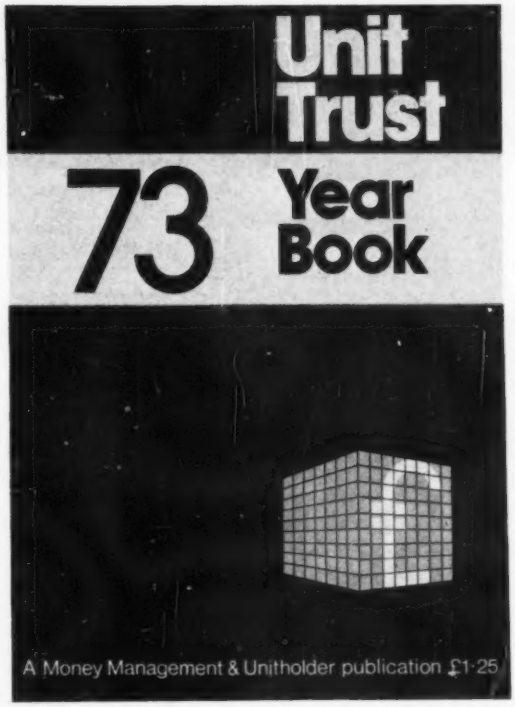
Name _____

Address _____

Annual subscription rates: Great Britain £16·00. Foreign sea mail £17·00. Airmail rates on application.

To: The Circulation Department, Bracken House, Cannon Street, London, EC4P 4BY

(Registered Office) Reg. No. 905696 England



JUST OUT

New in the 1973 edition

Specialised unit trusts including those which operate an income withdrawal scheme are now listed in a new section. And the average investment performance of unit trusts is uniquely compared with the movement of share prices generally.

Send for your copy now

To get your copy complete the coupon below and send it with your cheque/postal order for £1·25. Cheques should be made payable to FUNDEX LTD. Prices for bulk orders (twenty copies and over) on application.

The complete guide to choosing the right unit trust

If you are a professional adviser, unitholder or prospective buyer of unit trusts it is essential that you have all the facts ready to hand. This is just what the new 1973 edition of the UNIT TRUST YEAR BOOK gives you. Published in conjunction with the Association of Unit Trust Managers the yearbook compares over 300 authorized unit trusts giving at-a-glance details of individual capital appreciation, fund size, yields and composition of management groups. Invaluable background features cover 'How to Choose the right Unit Trust', 'How a Unit Trust Works', 'The role of a Trustee' & 'Capital Gains Tax'. A useful glossary of terms is also included.

FUNDEX LTD
30, Finsbury Square,
London, EC2A 1PJ.

(Registered office) Reg. No. 931507 England.

Please send me _____ copy/copies of the 1973 Unit Trust Year Book.

I enclose my remittance of _____ (£1·25 per copy) made out to Fundex Ltd.

Name _____
BLOCK CAPITALS

Address _____
BLOCK CAPITALS

_____

_____

UT/IC/1

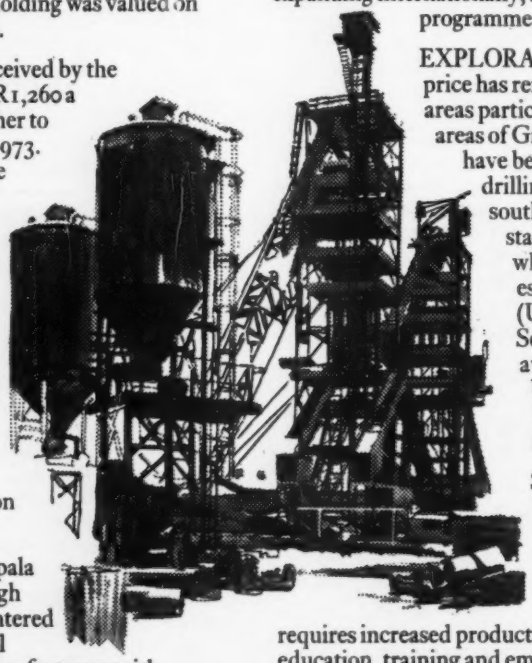
The Unit Trust Year Book is a Money Management and Unitholder Publication.

Union Corporation celebrates 75th anniversary with record results

Mr. C. B. Anderson, Chairman, reports to shareholders.

ACCOUNTS. Consolidated profit after tax reached the record level of R20,954,000 or 36 cents per share, largely as a result of higher dividends from the gold mines and Impala Platinum. Dividends declared increased by 4 cents to 17 cents per share. At the year end the market value and directors' valuation of investments totalled R378,847,000 including the holding in Impala Platinum of R98,173,000. Based on the market price of Bishopsgate Platinum (which has obtained a share quotation since the year end, and whose sole asset is 21.6% of Impala) this holding was valued on 30th March, 1973 at R116,529,000.

GOLD. The average gold price received by the Group mines increased by 36% to R1,260 a kilogram in 1972 and rose still further to R1,544 during the first quarter of 1973. It would seem certain that the price will never return to former levels. The mines took advantage of the higher price to mine lower grade ores and by doing so to extend their lives. Group ore reserves rose from 21,750,000 tons (at 14.2 grams per ton) to 30,100,000 (at 11.8 grams per ton). Costs were contained below the industry average: improvements are continually being made in training facilities and it is hoped that better utilisation of the labour force will result.



PLATINUM. The interest in Impala Platinum now represents a very high proportion of assets. Impala has entered into agreements to supply General Motors Corporation and other manufacturers with substantial quantities of platinum and palladium for the manufacture of catalytic converters.

INDUSTRY. In consortium with Kimberly-Clark of America and S. A. Pulp and Paper Industries, a controlling interest has been acquired in Carlton Paper Corporation. Also, together with U.C. Investments, the Corporation has obtained an 11% interest in Total South Africa.

UNITED KINGDOM. The acquisition during the year of the 66% of Bay Hall Trust not already owned by the Corporation resulted *inter alia* in increasing the Corporation's direct interest in Capital & Counties Property Company to 23%. The latter company, whose interests are expanding internationally, is committed to a development programme costing some £195,000,000.

EXPLORATION. The increase in the gold price has renewed interest in low grade areas particularly those adjoining lease areas of Group mines. Interesting results have been obtained from diamond drilling on the farm Jurgenshof (to the south east of St. Helena) but at this stage it is not possible to predict whether a new mine will be established. Union Corporation (U.K.) has a 10% interest in the Sea Search Group which has been awarded a number of blocks in the U.K. sector of the North Sea. Exploratory drilling is likely to take a number of years.

SOUTH AFRICAN ECONOMY. A larger share of the benefits of the economy must be made available to the less privileged groups within the community. This requires increased productivity, greater attention to education, training and employment opportunity for the non-white population, and the assurance of a high and stable rate of growth. Only under such conditions will the poorer members of society really achieve a rising standard of living, which in turn will expand the economy to the benefit of all.

Union Corporation Group

Copies of the annual report for the year ended 31st December 1972, together with the full Chairman's Statement are available, on request, from the London Secretaries, Union Corporation (U.K.) Limited, 95, Gresham Street, London, EC2V 7BS.

INVESTORS CHRONICLE

AND STOCK EXCHANGE GAZETTE

Volume 24

Index

for the second quarter of 1973 covering the months of April, May and June

April	6	*pages* 1—124
	13	125—248
	20	249—372
	27	373—504
May	4	505—620
	11	621—768
	18	769—908
	25	909—1056
June	1	1057—1182
	8	1183—1314
	15	1315—1430
	22	1431—1562
	29	1563—1686

Key to reference letters which follow the figures in this index

a. preliminaries, **b.** balance sheet (advt), **d.** bids and deals, **e.** letters to the editor, **f.** investors notebook, **g.** bearbull, **i.** interim dividends and half-yearly results or statements, **L.** leading articles, **m.** report of shareholders' meeting (advt), **n.** new issue (editorial), **p.** prospectus or offer for sale (advt), **R.** annual reports, **s.** interim or other company statements (advt), **x.** general news items

Heavy type letters indicate editorial comment
Ordinary type refers to tabulated, advertisement, or other non-editorial items.

Copies of back numbers (if in stock) will be supplied at 32p each (inclusive of postage)

Enquiries to:—
The Publisher,
Throgmorton Publications Ltd.,
Bracken House, Cannon Street,
London EC4

General index of articles

AGRICULTURAL LAND
Risks and rewards of investment in land, 1196L

ART AND ANTIQUES
Good values in impressionist and modern drawings, 1583L
Looking East, 1330L
Persian carpets come in for investment attention, 275L
Rare opportunity to buy good watercolours, 1072L
Taking stock of the market boom, 383L
The relative safety of antique silver, 640L
Victorian paintings, 16L

AUSTRALIA
Land & Property survey, May 18

BANKING
Free-for-all in the world of money, 256L
Survey, June 8

BEARBULL
Chart
Reviews his charts, 1337
Fundamental
Closes his portfolio, 1589
Deritend Stamping, 393
Kulim Gp., 1203
Shaw Carpets, 931
Steinberg (Ldn. & S. Wales), 145
Overseas
Aetna Life, 525
Girmes—Werke, 23
Philips Lamps, 793
Pierrel, 1453
Rennies Cons., 1079
Ruminates on U.S. Volatility, 271

BELGIUM
Good yields in utility stocks, 105L

BOOK REVIEWS
Moodies Investment Digest 1973, 536

BRAZIL
Rewards with the risk underwritten, 1075

BREWING
Shares—too much gloom, 380L

BUILDING INDUSTRY
Where the hoarding charge could hurt, 132L

BUILDING SOCIETIES
Happier, 942
How to get more interest, 644
In a quandary, 1465
Lessons still to be learnt, 1348
More flexibility, 7L
New thoughts on the mortgage problem, 806
Survey, May 11

CAPITAL INVESTMENT
Upturn, 1207

CARPETS
Persian carpets come in for investment attention, 265L

CEMENT
Output to rise 9 per cent, 644
Price fixing under fire, 522

CHARITIES
Charity begins at . . . , 255L

CHINA
Guide to Chinese bonds, 15L, 668 *corrn.*

CITY OF LONDON
What's wrong with the City, 1190L

COMMERCIAL RADIO
Who gets the profits, 1333

COMMON MARKET
Licensing policy in the EEC, 1605
Making a book for Europe, 349,
What you can and can't do under Article 85, 1473

COMPANY FINANCE
A cautionary tale for finance directors, 43
An ABC of going public, 947
Be wary when you float, 411
Dancing back to back, 809
It's not plain sailing in Europe, 665
Licensing policy in the EEC, 1605
Moves in venture capital, 1095
Moving on from the back-to-back loan, 1351
Policing the City—last pledgings before legislation, 168
Rivalry in merger broking, 1221, 1473
What you can and can't do under Article 85, 1473

COMPANY LAW
Easier to change than improve, 1327L
Policing the City—last pledgings before legislation, 168
Sharing boardroom power, 1063L
Two-tier boards: Where the power lies, 919L

COMPUTERS
A cautionary tale for finance directors, 43

CONSUMER SPENDING
Consumer-led boom, 25
Consumption and all that, 397

COPPER
At last a real boom, 1418
Recovers its shine, 1172
Still a case for Zambian bonds, 263L
You cannot buy any copper share, 8L

CREDIT CONTROL
Discount houses: long-term viability still an open question, 386L
Free-for-all in the world of money, 256L

DENMARK
Market without froth, 750

DIAMONDS
Prices up again, 1046
Sparkling sales, 1420

DIRECTORS
Sharing boardroom power, 1062L
The Germans favour more power for worker directors, 1069L
Two-tier boards: where the power lies, 919L

DISCOUNT HOUSES
Long-term viability still an open question, 386L
Sector for recovery speculation, 141

DRUGS
La Roche case could change prospects for all companies, 923L

ECONOMY
Economic forecasts and the stockmarket, 1438L
Economic Prospect, 25, 147, 273, 397, 649, 795, 933, 1081, 1207, 1339, 1455, 1593
Growing pains—but not strains, 129L
The professionals keep cool, 628L
What follows when a dream comes true? 511L

ELECTRONICS
Components: second stage boom, 10L

EMPLOYMENT AGENCIES
Law restores status, 389

EQUITY-LINKED ASSURANCE
Problems that Scott ignored, 258L

EUROBONDS
AIBD—the conference that dozed off, 741
An ironical landmark, 1541
Finding acceptable interest rates, 106
Gaining immunity to currency distractions, 1166
Gloom overhangs the scene, 610
Hit by higher rates in the US, 753
Keeping afloat, 1669
Out for the count, 1297
Scotch on the rocks, 1039
Shortage of issues ahead, 231
Specialist appeal of Eurofranc issues, 487
Spicing the new offerings, 487
Tentative buying, 1414
Thriving activity in non-dollar issues, 356
Weathering the latest dollar storm 889

EUROTRUSTS
A fresh look, 228 *corrn.*

FINANCE HOUSES
Free-for all in the world of money, 256L

FIXED INTEREST
Few sellers despite trade deficit, 406
Less bearish sentiment, 943
New short "tap" on way, 162
No enthusiasm for "longs", 1466
Sentiment turns easier, 662

FOREIGN BONDS
Guide to Chinese bonds, 15L, 668 *corrn.*
Still a case for Zambian copper bonds, 263L

FOUNDRIES
A long look, 1338

FRANCE
All bark and no bite, 744
Future tax changes hinted, 1160
How banks line up after Indochine's change of status, 225
New issues spree brings problems for the Paris bourse, 1534
Tracking the high-fliers, 477

GERMANY
Call for a tighter credit squeeze, 353
Cartel raids, 1664
Odd shares in the market, 1664
The cost of getting into, 1399
The Germans favour more power for worker directors, 1069L
Where stock markets stand now, 879

GOLD
Breaks the $100 barrier, 896

GOLD MINING
Danger signal for shares, 1189L
Gold mines pay up, 1419
Profits checked, 363
More big dividends, 1550
Shares in new territory, 138L

GUARANTEED BONDS
High return, but read the small print, 13L, 162 *corrn.*

HIGH YIELD PORTFOLIOS
Isolating the undervalued, 779L
New portfolio, 916L

HOLLAND
Dutch takeover defences challenged, 364
Over the counter stocks come out of the shadows, 1293
Time for a cool look at the Dutch market, 229

HONG KONG
A policy for investors, 1659
Investors on the big dipper, 223
Survey, June 29
This is not the moment to move back, 880
What to think about Fung King Hey's Hk$150m. offer, 637L

HOUSING
Quoted, 647
Where the hoarding charge could hurt, 132L

INDUSTRIAL PRODUCTION
Output boom continues, 273

INSIDER TRADING
Easier to change than improve, 1327L

INSURANCE
Oppenheimer will open up to UK investors, 534
The death factor—introduced by Lloyds Life, 161

INTEREST RATES
Dancing back to back, 809
Table, 284, 536, 807, 1092, 1349, 1602

INVESTMENT
Battle of the brokers, 259L
Coppock says buy oil shares, 1199
Don't ignore the family bond, 661
Economic forecasts and the stockmarket, 1438L
Equities : sideways and . . . ,1568L
Indices in no-man's-land, 521
It's a sideways market, 915L
Making a book for Europe, 349
Share selections . . . a half time report, 1575
The need to speak out, 1567L
The professionals keep cool, 628L
This year, next year, sometime, never . . . , 1194L
What Coppock says now, 785L
What price the international portfolio, 1157
Winners and losers this year, 1571L

INVESTMENT TRUSTS
A modest hostage to fortune, 945
The forgotten sector, 1219

INVESTORS NOTEBOOK
After Hong Kong: Manila's the market, 268
Brazil rewards with the risks underwritten, 1075
Building Societies: How to get more interest, 644
Cement: 522, 644
Coppock says buy oil shares, 1199
Indices in no-man's-land, 521
Law restores employment agents' status, 389
Manila's the market, 928
Sector for recovery speculation, 141
Small investors: Investing for its own sake, 21
Stand and deliver, 1449
Steel stockholders: Beating forecasts, 643
Stock Exchange: Brokers may advertise soon, 1076
TV Rentals: 18 per cent have colour, 789
Timber shares: all this and property too, 927
Warrants: 19, 389, 1200
Who gets the commercial radio profits, 1333
Wool: Nippon out so nip in now, 267

ITALY
Shares better than they seem, 603

JAPAN
From industry to consumer, 1029
Opening up the Tokyo market, 614
Sharing in the solution of the housing shortage, 742

LETTERS
A jobber explains his price, 269
If this is the jobbing system . . ., 143

LICENSING
Policy in the EEC, 1605

LOCAL AUTHORITIES
Islington, London Borough of: £8m 10% Redeem. stock 1982-83, 1612

MACHINE TOOLS
Getting the timing right, 1441L

MALAYSIA
Divorce far-Eastern style, 880

MINING
At last a real copper boom, 1418
Copper recovers its shine, 1172
Danger signal for gold shares, 1189L
Faith in platinum restored, 1551
Gold breaks the $100 barrier, 896
Gold mines pay up, 1419
Gold mining profits checked, 363
More big gold dividends, 1550
Platinum boom delayed, 362
Sparkling diamond sales, 1420
The Oppenheimer doctrine for improving the black man's lot, 1303
Tin and Wolfram threatened by stockpile sales, 494

NATIONAL INCOME & EXPENDITURE
Clearing the field, 933

NEW ISSUES
An ABC of going public, 947
Be wary when you float, 411

NORTH WEST
Survey, June 22

OIL
Coppock says buy oil shares,1199

OVERSEAS INVESTMENT
Dancing back to back, 809
What price the international portfolio, 1157

PENSIONS
Equity linked pensions for the self-employed, 1091

PHILIPINES
After Hong Kong : Manila's the market, 268, 928

PLANT HIRE
The forgotten world, 517L

PLATINUM
Boom delayed, 362
Faith restored, 1551

PORTUGAL
Survey, June 1

PROPERTY
And now it's European property, 1289L
Bid frenzy—the state of play, 1597
Companies better than property bonds, 1211
How Sebag sees it, 647
Policy or standstill 1600
Putting a figure on planning hopes, 801
Survey, April 6, 292 *corrn.*
Variety in the "special situations" market,1085

PROPERTY BONDS
Problems that Scott ignored, 258L

RESTRICTIVE PRACTICES
What you can and can't do under Article 85, 1473

RETAIL SALES
Pre-VAT sales boom, 649
Sharp fall, 1207

SAVINGS
Radical changes proposed by Page report, 1601
State lottery boosted, 536
The need to speak out, 1567L

SCOTLAND
Survey, May 4

SILVER
The relative safety of antique silver, 640L

SINGAPORE
Divorce Far-Eastern style, 880
Up up and away, 1547

SMALL INVESTORS
Investing for its own sake, 21

SOUTH AFRICA
The Oppenheimer doctrine for improving the black man's lot, 1303

STEEL STOCKHOLDERS
Beating forecasts, 643

STOCK EXCHANGE
Brokers may advertise soon, 1076
Making a book for Europe, 349
Stand and deliver, 1449
What the brokers say, 146, 272, 395, 647, 794, 932, 1205 1338, 1591

SUPPLEMENTS AND SURVEYS
AUSTRALIA
LAND AND PROPERTY
MAY 18
CONTENTS
The George Brown syndrome 7
Outlook for growth .. 12
Changed climate for investors 17
Drive for decentralisation 19
Myth and reality in foreign investment 21
Round the States
Queensland 25
New South Wales .. 31
Foreigners move into Sydney 33
South Australia 37
Victoria 38
Western Australia .. 40
Canberra's model growth 41
Progress in housing .. 44
Bull market for beef .. 46
Going into farming .. 49
Finding the Money
Institutions lead the way.. 53
A lean year ahead? .. 55
Funds with the brakes on 59
Role of the insurance companies 61
Guidelines for the building societies 64
Consortium money aids development 67
World Real Estate Men Meet at FIABCI Conference
Government and foreign investment 69
The Asian delegates .. 71

BANKING
JUNE 8
CONTENTS
If the crunch should come .. 9
Monetary policy under the new regime 13
Prospect for interest rates .. 15
Which way for Euromarkets? 17
Exchange risks in 1973 19
Phase two and banking policy 21
New spirit beyond recall .. 23
Fall guys with a chance .. 29
Where do we go from here?.. 33
Cost of money is the snag .. 37
Back to merchanting? .. 41
A chance for respectability .. 45
Swings and roundabouts .. 47
Industry spreads its wings .. 49
Finance for exports 53
Breaking down the marriage barriers 55
Factoring and the banker .. 59
The one, two, three, of venture capital 61
The bank in unit trust management 64
Do's and don'ts in debt collecting 66
Foreign banks in London .. 69
Overseas banks in London (table) 71
Making the most of North Sea oil 83
The changing face of banking 87
Advent of the home-grown bank 89
Jersey—How large a fee for the club? 93
Progress in Guernsey .. 95
Bank shares reviewed .. 99

BUILDING SOCIETIES
MAY 11
CONTENTS
1973—What now? 3
What sort of a hand-out? .. 7
That cloud on the horizon? 9
Is system building the answer? 13
How the societies have grown (table) 17
Home loans in Europe .. 18
The case of differential rates 20
Smaller societies: the urge to merge 22
Equities v building society shares 25
Stability: the builder's viewpoint 26
Buying with an endowment mortgage 28
Encouraging the first-time buyer 29
What price your house? .. 31

HONG KONG
JUNE 29
CONTENTS
Emphasis moves from survival to growth .. 3
Stockmarkets search for equilibrium 7
The political mood 11
Strength of the trading companies 15
Legislating for safer securities markets 19
The spread of merchant banking 21
Shipping moves into the big league 27
Industry feels the raw materials squeeze 31
Property and the Peking smile 35
Textiles still lead 39

NORTH WEST
JUNE 22
CONTENTS
The changing image 3
Fertile soil for banking .. 7
Anatomy of the reviving giant 11
Manchester—a city rebuilt 17
The new Merseyside .. 21
Biggest for exports 23
North East Lancashire .. 23
Progress in the new towns .. 27
Suppliers to the world .. 32
The "Conference towns" .. 33
Industrial estates (table) .. 35
Property review: As industry moves out 37
Cumberland 43
Textiles fight back 45
Insurance 49
Home of the building society 53
Some North West shares to watch 55
ABC of North West shares 56

PORTUGAL
JUNE 1
CONTENTS
The potential for banking .. iii
Progress without hurry .. vii
Portuguese coins x
Foreign investment grows .. xii
Potential for tourism .. xvi
Building for the future .. xviii
Prosperity overseas .. xix
Six centuries of port xx
Regulating the stock exchange xxii

PROPERTY
APRIL 6
CONTENTS
Through the looking glass 15
Finance for the developer 18
The property investment market 23
The values could be changing 25
Property unit trusts—Where now? 29
After Phase II 31
Property bonds overseas 32
Property bond table .. 35
Property unit trusts for pension funds 38
Property unit trust table .. 41
Is development worth the effort? 43
The value of land .. 47
Hotels: Will the boom last? 49
One solution to rent reviews 50
The financiers tread warily 53
What can the poor valuer do? 55
The country auctioneer .. 59
After the CIS report .. 61
Industrial Section
The professionals take over 65
Market reports 71
The changing role of industrial estates 72
Getting it right in the regions 76
Shops and Offices
The central London market 79
The office property market 83
From ghost town to thriving environment 85
Reports from the regions 89
Overseas
Investment abroad .. 94
Reports from Europe, Australia and the U.S. .. 98
Farmland—the biggest boom of all 100
Industrial and commercial estates 104
Building for the environment 121
Breaking from the hypermarket image 125
Rating revaluation .. 130
Rents and subsidies .. 134
Risks in property shares .. 143
Property share table .. 148
Advertisers' index .. 152

SCOTLAND
MAY 4
CONTENTS
Scotland at the crossroads 3
Attracting investment .. 7
The Oil Bonanza
Pouring in billions .. 9
Where the new jobs are .. 11
What next? 15
Crest of the wave .. 19
Surge in public spending.. 21
Blossoming market .. 25
A think tank for communications 27
The pin-stripe invasion .. 31
The grub stakes 33
The one that never gets away 35
Scotch: The way ahead .. 37
Builders at the double .. 39
Industrial market hardens 43
Under cover shopping .. 45
Housing revolution .. 49
Industrial estates (table) .. 52
Fertile for factories .. 55
Investing in visitors .. 60
Around the regions .. 62
Evergreen sector 67
Scottish unit trusts .. 69
When one and one make sense 73
The strength of insurance 75
Shares ABC 76
High-land portfolio .. 79

UNIT TRUSTS
APRIL 20
CONTENTS
New responsibility 3
The more the merrier .. 5
Unit trust performance (tables) 7
Managed bonds: ever wider 19
Interview: A. F. Roger of Cable Trust 23
Property unit trusts look overseas 27
New factors in property bond valuation 31
Wider discounts on investment trusts 35
Ten per cent mortgages in perspective.. 39
Assurance wise for widows .. 45
Phase I for National Savings 48
Unit trusts: the long-term view 49
Unlocking capital by remortgaging 51
More than a gamble .. 54

TAKEOVERS
Bidders must declare their intentions, 949
Europe buys American, 1400
It's not plain sailing in Europe, 665
Policing the City—last pledgings before legislation, 168
Rivalry in merger broking, 1221, 1473

TAXATION
Liquidations and section 460, 1215
Upsets for international tax advisers, 405

TAX HAVENS
Upsets for international tax advisers, 405

TELEVISION
Rentals: 18 per cent have colour, 789

TEXTILES
Short term prospects good but then some problems, 1323L
The choice, 932

TIMBER
All this and property too, 927

TOBACCO
Going up in smoke, 794

U.K. TRADE
The contribution from exports, 795

UNIT TRUSTS
Assessing those movements, 942
How not to be confused by choice, 283
Sales, 406, 1466
Survey, April 20

UNITED STATES
Diversify or decline is the hard message for brokers, 233
Europe buys American, 1400
Inflation problems back in the deep-freeze, 1533
Leaning on interest rates, 892
Life assurance stocks after Equity Funding collapse, 478, 615 *corrn.*
Tin and Wolfram threatened by stockpile sales, 494
Watergate and Wall Street, 627L

VENTURE CAPITAL
Moves in, 1095

WALL STREET
Diagnosing a sick market, 350
SEC paper adds to the shadows, 97L
Watergate and, 627L

WARRANTS
Cover for option, deals, 1200
How the indices differ, 19
Unwarranted risks, 389

WINE
Buying at an auction, 925L
Champagne companies in the pink, 225

WOOL
Nippon out so nip in now, 267

ZAMBIA
Still a case for copper bonds, 263L

Index of company references

A. & P. 1670x
AAH, 1449f
A. B. Electronic Comp. 10x
A.D. Int., 293d, 733a, 1116R, 1381m
AEG, 353a, 746R
Akzo, 104a
A.P.V. Hldgs., 678m, 979R
ARV Hldgs., 1357x
AVP Inds., 395x
AW (Securities), 595x, 670d, 949d, 1389a, 1477d, 1607d
Aaronson Bros., 954d
Abbey, 672a
Abbey Capital Trust, 1349x
Abbey Life Ass., 1211R
Aberdeen Const. Gp., 272x, 1231m, 1492R
Abern Services, 1572x
Aberthaw & Bris. Chan. Port. Cem., 337a, 634m, 997R
Abrasives Int., 1133R
Ada (Halifax), 1306a
Adams & Gibbon, 17m
Adda Int., 1355x, 1553a
Advance Electronics, 12x, 844R, 1105m
Advance Laundries, 969R
Adwest Gp., 347i
Aetna Life, 525g
Agfa-Gevaert, 356R
Agricultural Mortgage Gp., 1358x
Air Liquide, 1031R
Ajinomoto, 614i
Alanthus Corp., 1543d
Alfa Romeo, 1668R
Algemene Bank, 1667x
Algoma Central Rly, 296m
Alida Packaging, 1174a
Allebone, 1271R
Allen Harvey & Ross, 164m, 309R
Allen, W. G. (Tipton), 268f
Alliance Bldg. Soc., 58m
Alliance Oil Dev., 322a
Alliance Trust, 178m, 409R
Allianz Versicherung, 1663R
Allied Brew, 1584s, 1650i
Allied Irish Banks, 590a
Allied Leather Inds., 1379R, 1485m
Allied Polymer Gp., 693R, 958m
Alpine Hldgs., 991R, 1281m
Alpine Soft Drinks, 1388a
Aluminium Corp., 644f
Amal. Distilled Prod., 142f
Amal. Indust., 1012R
Amal. Investment & Prop., 1343x
Amal. Metal Corp., 618a
Amal. Power Eng. 1277a
Amal. Securities, 938d
Amal. Stores, 1573x
Amber Ind. Hldgs., 1553a
Amer. Int. Pictures, 745a
Amer. Metal Climax, 494i
Amer. Trust, 177m, 410R
Anchor Chem., 1443m, 1266R
Anchor Gilt-edged Fund, 1349x
Anglo Amer. Corp., 1045R, 1229m, 1303x
Anglo Amer. Corp. of Canada, 1676d
Anglo Amer. Gold Inv., 546m, 617R, 1550i
Anglo-Amer. Secs. Corp., 40R, 56m
Anglo-Cont. Inv. & Fin., 282d, 1573x
Anglo-Ecuadorian Oil., 298s, 928f
Anglo-International I.T., 166R
Anglo-Oriental Plant., 1573x
Anglo-Swiss Hldgs., 385R
Anglo-Transvaal Cons., 1676x
Anglowest, 76R, 175m, 1610s, 1656i
Anston Hldgs., 1678a
Appleyard Gp., 199m, 323R
Aquascutum, 213a, 724R, 1007m
Aquis Secs., 1085x
Arbuthnot Latham Hldgs., 1476m
Arenson, A. (Hldgs.) 1284i
Argyle Secs., 282d
Armitage Shanks, 1016a, 1620m, 1623R
Army & Navy Stores, 343m, 402R, 1599x
Arnsec, 414x
Artagen Props., 156R, 282 *corrn.* 404m
Ash & Lacy 29s, 196R
Ash Spinning, 618a
Ashbourne Invs., 812d
Ashland Oil, 45d
Ashley Ind. Trust, 1609d
Assoc. Biscuit Mfrs., 292m, 332a, 569R
Assoc., Book Pubs., 723R
Assoc. Brit. foods, 1393a
Assoc. Engineering, 1150i
Assoc. Fisheries, 420m, 560R
Assoc. Hotels, 1610d
Assoc. Leisure, 1097d, 1608d
Assoc. Newspapers, 291d, 1532a, 1630R, 1633m
Assoc. Paper Mills, 1154i, 1466x
Assoc. Portland Cem., 94a, 427R, 977m
Assoc. Television, 1646a
Astbury & Madeley, (Hldgs.) 1266R, 1338m
Atkins Bros. (Hosiery), 1678a
Atlantic Ass., 943x
Atlas Copco, 486R
Atlas Elec. & Gen. Trust, 1350R, 1386m
Attwood Gar., 1553a
Audi-NSU, 606R
Audiotronic Hldgs., 82a, 702m, 712R
Augsberger Kammgarn Spin 480d
Ault & Wiborg, 1658a
Austin, E. (Ldn.) 1678a
Austin-Hall Gp., 213 corrn., 973R
Australian Agricultural, 70R
Australian Cons. Resources, 19f
Australian Est., 1306a
Australian Mining & Smelting, 1418x
Automatic Oil Tools, 240i
Automotive Prod., 876a 1258R
Avco Corp., 893R
Avenue Close, 1200f, 1552a
Avery's, 1285a, 1527m, 1624R
Avon Rubber, 1017f, 1025s
Avonmouth Eng. Gp., 618i
Ayrshire Metal Prod., 899a
BBA Gp., 471a, 1161m, 1246R
BMW, 746a, 1292R
BPB Inds., 1521a
BSR, 46m, 186R
BTR, 146x, 436R, 675m
Babcock & Wilcox, 209a, 577m, 692R
Babcock-Fives, 605a
Bacal Const, 956s, 1017a
Bailey (Ben) Const., 115i
Bainbridge Bros. (Eng.), 1502R
Baird, Wm., 476a, 558m, 685R
Baker Perkins Hldgs. 338a, 812m, 974R

Balfour Darwins, 1246R
Ballast Nedam, 1540d
Banca Comm. Italiana, 1036b
Banca Nazionale del Lavoro, 748b
Cie Bancaire, 99d, 605a, 744x
Banco di Roma, 886m
Banco di Sicilia, 1294b
Bandanga Hldgs., 1422a
Bank of Ireland, 525x
Bank of Scotland, 82a, 300m, 566R
Bankers' Utility, 754i
Barclays Bank, 69m
Barget, I., 899i
Barker & Dobson, 1280a
Barker Ellis Silver, 268f
Barlow Rand, 896i, 897a
Barr & Wallace Arnold Trust, 872a
Barrow Hepburn Gp., 425m, 1586f
Barton & Sons, 222a, 494m, 576R
Bass Charrington, 1520s, 1524i
Bassett, Geo., 1522a
Bate Wm. (Hldgs.), 324R, 675m
Bates, Edward (Hldgs.) 811d, 961R, 1253m
Bath & Portland Gp., 1645i
Batu Matang Rbr., 1573x
Baxter Fell, 580m, 851R
Baxters (Butchers), 1379m, 1629R
Bayer, 483a, 745R
Beales, John, 1513R
Beatson Clark, 588m, 712R
Beauford Gp., 1234m, 1272R
Beaumont Prop., 35R, 84m
Beaver Gp., 1306a
Beaver Trust, 165x, 814d
Bedfordshire Bldg. Sec., 447m
Beecham Gp., 1150a
Beechwood Const., 1678a
Bels, 813d
Bejam, 1322L, 1352p
Bekaert, 1668R
Belfast Harbour Comm, 333m, 460R
Belgrave (Blackheath), 1632R
Bell, Arthur, 989R
Bell Telephone of Canada, 109x, 234x
Bellair Cosmetics, 364a
Bellmoor I. T., 57m
Bemrose Corp., 441R
Benford Concrete Mach., 1450f
Benley's Stores, 1098d
Bensons Hosiery (Hldgs.) 1023i
Bensons Int. Systems, 1264m, 1512R
Bentalls, 334a, 455m, 111R
Bentima Inds., 294m, 579R
Beralt Tin & Wolfram, 1572x
Berisford, 70R
Berkeley Hambro Prop., 655R
Berry Wiggins 89a, 586R, 826m
Berwick Timpo, 215a, 988m, 991R, 1141 *corrn.*
Bestobell, 333a, 527m, 837R
Beyer Peacock, 1262R
Bibby & Baron, 142f, 1553a
Bibby, J., 94a, 673m
Biddle Hldgs., 541n
Bifurcated Eng., 453R
Billam, J., 1642R
Bilton, Percy, 1021a
Birmid Qualcast, 364i
Birmingham Post & Mail, 213i
Birmingham Small Arms, 1225d
Bishops Stores, 240i
Bishopsgate Trust, 1470R
Blackman & Conrad, 344m
Blackwood Hodge, 322a, 699R, 960m
Blagden & Noakes (Hldgs.) 199R, 552m
Bland, John, 813d
Blantyre Tea, 1306a
Bliss, E. W. (England), 1476d
Blockleys, 1047a
Blue Circle Agg., 69R
Bluemel Bros., 1422i
Blundell-Permo, Hldgs., 1607s, 1658i
Bodycote Int., 341a, 1083m, 1378R
Bogod—Pelepah, 364i
Bond St. Fabrics, 1678i
Bonochord, 391f, 1553a
Bonser Eng., 324R, 1586f
Booker McConnell, 21f, 92a, 321m, 433R, 1575x
Boosey & Hawkes, 1553a
Booth (Int. Hldgs.), 1001m, 1270R
Boots, 395x, 1028a, 1452m, 1487R
Borthwick, Thos., 669d
Bos Kalis Westminster, 609a
Bougainville Copper, 1418x—
Boulton, Wm. (Hldgs.), 214i
Bourne & Hollingsworth, 240a
Bouygues, 1033x
Bovis, 208a, 636m, 833R, 1225d
Bowater Corp., 214a, 375m, 559R, 814d, 1439L
Bowring, C. T., 335a, 828R, 832m
Bowthorpe Hldgs., 212a, 1013R, 1263m
Boyd, George, 291d
Braime, T. F. & J. H. 319R
Brammer, H., 574R
Brascan, 108a
Breedon, & Cloud Hill Lime, 863R, 1021m
Bremner, 1504R
Brent Chem., 727R
Brentnall Beard Hldgs., 216 *corrn.*
Bridgewater Est., 395x
Bridport-Gundry, 240i
Brierleys Supermarkets, 462R, 719m
Bright (John) Gp., 1529m, 1630R
Bristol Plant, 1649a
Bristol Street Gp., 735m, 841R
Brit. & Canadian Invs., 706R, 990m
Brit. & Commonwealth Shipping, 1522a
Brit. Amal. Metal Invrs., 1550d
Brit. American Tob., 1402d
Brit. Bank of Commerce, 1553a
Brit. Borneo Pet., 899a, 1551m
Brit. Cotton & Wool Dyers Assoc., 1523a
Brit. Debt. Services, 115i
Brit. Home Stores, 594a, 1124R, 1140m
Brit. Insulated Call. Cables, 388m, 434R, 865m
Brit. Investment Trust, 1009m, 1350R
Brit. Isles & Gen. I. T., 1603R
Brit. Land, 401d, 789f, 1344d, 1598x
Brit. Leyland Motor Corp., 141f, 589i
Brit. Match, 922L, 1645a
Brit. Mohair Spinners, 326R, 469m
Brit. Oxygen, 1474a, 1525i
Brit. Petroleum, 4m, 59R, 1285i, 1295x
Brit. Printing Corp., 81m, 190R
Brit. Rollmakers, 348a, 593m, 693R, 1097d, 1354x
Brit. Ropes, 187s, 222a, 578m, 698R
Brit. Rbr. Est. of Java, 292d
Brit. Steam Spec., 1678a
Brit. Syphon, 1275R
Brit. Uralite, 1130m
Brit. Vita, 219a, 1074m, 1125R
Brittains, 95a, 328R
Britton, G. B., 452R, 670d, 954d, 1356d, 1608d
Brixton Est., 1463R
Brockhouse, J., 867i
Brocks Gp., 85a, 1355m, 1377R
Broken Hill South, 114i
Bromsgrove Casting, 1678a
Bronx Eng., 579R
Brooke Bond Liebig, 216i
Brooke Tool Eng. (Hldgs.), 320R
Brooks Thomas, 115a
Brotherhood, Peter, 282s
Brown & Jackson, 822m, 847R
Brown Bayley, 1333f
Brown Bayley, Steels 1138R, 1220m
Brown Bros. & Albany, 20f, 210a, 698R, 824m
Brown Matthew, 1306i
Brown (N.) Invs., 1637m, 1678a
Brown Shipley Hldgs., 1489m, 1626R
Brownlee, 1378R
Brunning Gp., 1174a
Bruntons Musselburgh, 220m, 324R
Bryanston Fin, 1306a, 1475d
Bryant Hldgs., 641s, 735i
Buckley's Brew, 1636R
Budge, A. F. (Cont.), 789f
Bulgin, A. F., 11x, 856R
Bulmer & Lumb, 1678a
Bunzl Pulp & Paper, 736a, 973R, 1391m
Burco Dean, 395x, 1284i
Burgess Prod., 20f, 899i
Burmah Oil, 468a, 792m, 840R
Burne Inv. Man., 667d
Burns-Anderson, 327s, 364i
Burrell, 1236m, 1516R
Burton Gp., 146x, 1018i
Bury & Masco, 452R
Business Computers, 426m, 1116R
Butterfield-Harvey, 1646a

C. & H. (Hotels, 1358x
C. B. R. Jersey (Hldgs.), 457R
C.C.H. Invs. 848R
Cadbury Schweppes, 683R
Caffyns, 1390a
Camellia Invs., 1046R, 1371m
Camford Eng., 688i
Campbell Soup, 1042i
Camrex (Hldgs.), 80a, 726R, 1155m
Canadian & Foreign I.T., 1265m, 1469R
Canadian Pacific, 101m
Canning Town Glass, 760a, 1484m
Canning, W., 691R
Cannon St. Invs., 813d, 1575x
Cape Asbestos, 238a, 304m, 561R
Caplan Profile Gp., 1553i
Capper-Neill, 171d, 290d, 414d, 540d, 669d, 816d, 1151a
Caravans Int., 1000s, 1016i
Carclo Eng. Gp., 1422a
Carding Invs., 541d, 1553a
Carless Capel & L., 1147a, 1518m
Carlton Inds., 1649a
Carpets Int., 704R, 1012m
Carr Boyd Rocks, 1551x
Carrefour, 352a
Carrier Corp, 107x
Carron (Hldgs.), 218a, 333 *corrn.*
Carr's Milling Inds., 873s, 899i
Cartwright, R., 574R
Casket, S. (Hldgs.), 760i
Catalin, 848R, 1154m
Cater, Ryder, 1155a, 1366R, 1476 *corrn.*
Cathay Secs., 467m
Causton, Sir Joseph, 1047i
Cavendish Land, 155R, 533m
Cavenham, 46d, 937d, 1647a
Cedar Hldgs., 938d, 1572x
Celestion Inds., 790f
Cement-Roadstone Hldgs., 194m, 560R
Central & Sheerwood Trust, 1656a
Central Mfg. & Tdg. Gp., 737i, 739s
Central Prov. Ceylon Tea, 899R, 1235m
Central Wagon, 1274R
Centre Hotels (Cranston), 115i
Century Secs., 1007m, 1174a
Ceramica Pozzi, 750x
Certain—Teed Prod., 1079x, 1453x
Ceylon Tea Plant. Hldgs., 1305m, 1421R
Chamberlain Gp., 83a, 1005R, 1140m
Chamberlain Phipps, 1395a
Chamberlin & Hill, 1174a
Change Wares, 347i
Channel Is. & Int. I.T., 1286m
Charles, David, 587s, 599i
Charrington Gardner L., 1387a
Charter Cons., 1304a, 1483m, 1549R, 1676d
Charterhouse Gp., 1287i
Chesham I.T., 1478d
Chesterfield Prop., 1078a
Chloride Gp., 292d, 1283a
Chown Secs., 1174i
Christie—Tyler, 645f
Chubb, 1530a
Church, 50m, 204R
Churchbury Est., 1085x, 1598x
Ciments Lafarge 1079x, 1161b
Cities Service Int., 670d
City & Comm. I.T., 1220R..
City & Gracechurch I.T., 1469d
City of Dublin Bank, 19f
City Offices, 221m
Clark & Fenn (Hldgs.), 1047a
Clarke, Chapman—John Thompson, 595a, 825m, 1111R
Clarke, Clement (Hldgs.), 1375R, 1482m
Clarke, Nickolls & C., 115a
Clarkson Int. Tools, 79a, 435R, 826m
Clarksons, 1228d
Clay Cross, 1503R, 1625m
Clay, Richard, 711R
Clayton Dewandre Hldgs., 688m, 836R
Clayton, Son, 364a
Clear Hooters, 668d, 1100d, 1228d, 1353d
Clerical Medical & Gen. Ass., 555m
Clifford & Snell, 496i
Clifford, Charles, 91a, 454R
Clifford's Dairies, 720R, 959m
Clough, Alfred, 211m
Clover Dairies, 1422a
Coalite & Chem. Prod., 1023a
Coates Bros., 840R, 1275m
Coats Patons, 1018a, 1146m, 1241R
Cocordan & Lafont, 289d
Cohen Bros., 198R
Cohen (George) 600 Gp., 1523a
Cole, R. H., 710R, 987m
Colgate—Palmolive, 1041x
Collett Dickenson P., 274s, 713R, 838m
Collier, S., 1222m, 1269R
Colman (E. Alec.) Gp., 670d
Colmer James, 47d, 668d, 953d, 1225d, 1574x
Colne Valley Water, 1216x
Colonial Secs., Trust, 287R, 600m
Coltness Gp., 1145m, 1269R
Colvern, 11x
Combined Austin Samuel Hldgs., 77R
Combined Eng. Stores, 420m, 588R
Comet Radiovision, 1205s, 1306i
Cominco, 237R, 617i
Commercial Trading, 1543d
Commercial Union Ass., 191m, 632s, 731i
Compra Plastic, 45d
Compton (J.) Sons & Webb (Hldgs.) 1383m, 1506R
Concentric, 871i
Concrete, 21f
Cons. African Sel. Trust, 112x
Cons. Commercial, 1047a
Cons. Finance Hldgs., 195R
Cons. Plantations, 1475d, 1677d
Cons. Salak Rbr. Est., 1574x
Cons. Tea & Lands, 239x
Cons. Tin Smelters, 1419x, 1550d, 1578L
Continental Union Trust, 1219R
Continuous Stationery, 1678a
Contractors Services, 667x
Cook & Watts, 1306a
Cook, Wm. (Sheffield), 1553a
Cooper, Fred'k (Hldgs.), 927f
Cope Sportswear, 496a, 1573x
Copson, F., 618i
Copydex, 618a
Coral (J.) Hldgs., 830R, 1097d, 1106m, 1608d
Corinthian Hldgs., 80a, 858R, 931x, 1098x, 1139m
Cornhill Ins., 814d
Cory, Horace, 313m, 711R, 1228 *corrn.*
Cory, Wm., 667d
Cosalt, 1380R, 1618m
Costain, Richard, 871a, 1087m, 1110R
Country & New Town Props., 1599R
Countryside Prop., 458s
Courage, 1228d
Court Hotels (Ldn.), 1100x, 1228d, 1306i
Court Line, 413d, 1228d, 1610d
Courtaulds, 1285a, 1621R
Coventry Hood & Side., 45d, 1376R, 1551m
Cox Inds., 416m
Cramphorn, 291d
Crane Fruehauf, 1509R, 1564m
Cranleigh Gp., 1678i
Cray Electronics, 1482x
Credito Italiano, 751b
Crest Nicholson, 83i
Crittall-Hope Eng., 873a, 1624R
Croda Int., 593a, 598s, 1115R
Crossland, R. & A. G., 1261R, 1478M
Crossley Bldg. Prod., 451R, 601m
Crouch Gp., 1608d
Crowther & Nicholson, 949d
Crowther (John) Gp., 949d, 1047a
Croydex Rbr. Prod., 201m, 451R
Culter Guard Bridge, 1028a
Currys, 334a, 414d, 677m, 976R
Curzon Ind. Invs., 539d
Customagic Mfg., 347i
Cuthbert, R. & G., 1026i

Daejan Hldgs., 21s
Daimler-Benz, 885R
Dale Elec. Int., 674m, 760a
Dalgety, 197s
Danish Bacon, 853R
Dannimac, 1573x
Darjeeling, 1174a, 1573x
Dart Inds., 1168x
Davenport Knitwear, 760a
Davenports C. B. & Brew., 760i
Davies & Newman Hldgs., 1141R, 1227m
Davis, Godfrey, 1390a
Davy Int., 1097d, 1354x
Dawson & Barfos, 850R
Dawson, James, 1306a
Dawson (Joseph) Hldgs., 171d, 1530a
De Beers Cons. Mines, 553m, 616R, 898x
De La Rue, 1288a
De Vere Hotels & Rest., 1256R
Dean Smith, 950d
Deans, J., 816d
Debenhams, 1024a, 1356d, 1613m
Deere, 1042i
Degussa, 1163i
Delta Metal, 376m, 440R
Demag, 1164d
Deritend Stamping, 393g, 1377m, 1519R
Derritron, 542x
Desoutter Bros. (Hldgs.), 572R, 678m
Deundi Hldgs., 114a
Deutsche Bank, 228R
Development Secs., 64R
Dewhirst (I. J.) Hldgs., 975m, 1384R
Dexion-Comino Int., 305R
Dickie, James, 580R, 680m
Dickinson Robinson Gp., 93a, 837R
Dimplex Inds., 1553a
Dinkie Heel, 115a
Direct Spanish Tel., 732m
Dixon, Peter, 289x
Dobson Park Inds., 64R, 647x
Dolan Packaging, 364i, 521f
Doland, Geo., 1678a
Dom Hldgs., 1388a
Dominion-Lincoln Ass., 1477d
Doncaster, Daniel, 1193L, 1388a, 1625R, 1651m
Dooars Hldgs., 1173x
Dorada Hldgs., 580R, 863m
Dorrington Inv., 1085x
Dover Eng. Wks., 45d, 1553a
Dowding & Mills, 212i
Down Bros. & Mayer & P., 1272R
Drake & Cubitt Hldgs., 443R, 1458m, 1572x
Dreamland Elec. App., 1239m, 1333f
Dresdner Bank, 103a, 1035b
Drummond, James, 172d, 413d
Dubilier, 11x
Dufay Bitumastic, 191R
Dunbee-Combex-Marx, 475a
Duncan (W.) & Goodricke, 1046R
Dundee-Angus Ice Rink, 1574x
Dundee Crematorium, 1574x
Dundee Perth & Ldn. Secs., 950d, 1478d
Dunfermline Bldg. Soc., 50m
Dunford & Elliott, 1333f
Dunlop Hldgs., 874a, 1109R, 1588m
Du Pont, 233i
Duport, 1073m, 1251R
Dutton Forshaw Gp., 291d, 1141R, 1481m
Dwek Gp., 48a, 211 *corrn.*
Dykes (J.) Hldgs., 1530a
Dyson, R. A., 1422a

E. C. Cases, 115a, 957m
Eagle Star Ass., 599a, 682m, 834R
Early (Chas.) & Marriott (Witney), 115a
East Daggafontein Mines, 51m
East Lancs. Paper Mill, 54m, 187R
East Midland Allied Press, 1639R
East Rand Cons., 1619m
East Sussex Eng., 993R, 1233m
Eastern Prod. 1173R, 1552x, 1585f
Ebonite Container, 293d
Economic Ins., 337m
Edger Invs., 1354x, 1553a, 1574x, 1598x
Edilcentro-Sviluppo, 1038x
Edinburgh Ice Rink, 1573x
Edinburgh Ind. Hldgs., 643f, 1678i
Edinburgh I. T., 857m, 1350R
Edwards, Louis C., 345a, 1002m
Elder Smith Goldsborough M., 23x
Eldridge, Stableford, 994R, 1209m, 1354 *corrn.*
Eleco Hldgs., 115i
Electrical & Ind. Secs., 1129R
Electrocomponents Assoc., 12x, 1507s, 1522a
Electronic Rentals & Gen. Hldgs., 1522a
Elf-Spafe, 352a
Elliott Gp. Peterborough, 456R, 723m
Ellis & Everard, 1579L
Ellis & Goldstein (Hldgs.), 550m, 703R
Elson & Robbins, 1155i
Elswick-Hopper, 1678a
Elys (Wimbledon), 115a
Empire Stores (Bradford), 333a, 708m, 843R
Emray, 1573x
Emu Wool, 496i
Enalon Plastics, 1047i
Engins Matra, 1661R
England, J. E. (Wellington), 115a
Eng. & Caledonian Inv., 1603R
Eng. & Dutch Inv., 287R
Eng. & New York Trust, 166R
Eng. & Overseas Invs., 1174a
Eng. Calico, 47d, 591a, 953d, 1124R, 1225d, 1445m
Eng. Card Clothing, 267f
Eng. China Clay, 1205x, 1656i
Epic Trust, 1585f
Equitable Life, 472m
Erika, 1098d
Erith, 1133R, 1162m
Estate Duties I.T., 1485m
Estates & Gen. Invs., 938R, 958m
European Ferries, 601i
Eva Inds., 1553a
Evans, Fred'k W., 899i
Evans of Leeds, 1678a
Ever Ready (G.B.), 1154a, 1468m, 1492R
Evered (Hldgs.), 847R
Ewer, George, 1553a
Exchange Telegraph (Hldgs.), 1152a
Expanded Metal, 422m, 692R
Exploitatie Maatschappij Scheveningen, 1410R, 1540d
Extract Wool Hldgs., 669d

FC Const. (Hldgs.) 618a, 1230m
FC Finance, 570R, 822m, 927f
FPA Const. Gp., 864R, 1273m
Fairclough, L., 312R
Fairdale Tex., 1372R
Fairfax Jersey Gp., 915, 115i
Fairview Est., 1213m, 1464R
Falconbridge Nickel, 617i
Family I. T., 945R
Farm Feed Hldgs., 1261R
Farnell Elec., 11x, 994R, 1104m
Farnworth, Rob't., 1306a
Fasco Int. S.A., 360d
Feb Int., 1306a
Federal Natl. Mortgage, 1042i
Federated Dept. Stores, 357a
Federated Land, 448R
Federation Mutual Ins., 1517R
Feedex, 736a, 1509R
Fenner, J. H., 1528i
Ferguson Ind. Hldgs., 1658a
Ferro Metal & Chem, 1422i
Ferry Pickering Gp., 618i
Fiat, 608m, 1661x
Fidelity Radio, 1243m, 1383R
Fife Forge, 645m
Financière Haussmann, 479a
Cie. Financière de Paris et des Pays-Bas, 99d, 1404R
Cie. Financière de Suez, 1102m
Findlay, Andrew R., 292d, 1611a
Fine Art Dev., 1024a, 1393m, 1632R
Finlan, John, 575R, 787m
Finlay, James, 1552R
Finlay Packaging, 867R, 1139m
Firmin & Sons, 1422a
First Chicago Corp., 1300R

P.T. First Indonesian Fin. & Inv. Corp., 1669x
First Inv. Amer. Trust, 40d
First Natl. Fin. Corp., 449m, 571R, 644f
First Scott. Amer. Trust, 166R
First Western Bank & Trust, 1402d
Firth (Thos.) & J. Brown, 47x
Fisons, 564R, 790f, 1450f
Fitch Lovell, 1353d, 1478d, 1608d
Fitzroy Inv., 115i
Five Oaks Inv., 1306i
Flexello Castors & Wheels, 1526s, 1678i
Flight Refuelling Hldgs., 760a
Fogarty, E., 329s, 992R
Folkes (John) Hefo, 1025a, 1384R
Forbuoys, 466i
Ford & Slater, 1174i
Fosecq Minsep, 408s, 466a, 1370R
Foster Bros. Clothing, 872a, 1362m, 1495R
Foster (Henry) Bldg. Prod., 459R, 860m
Foster, John, 291m, 587R
Fothergill & Harvey, 866R
Fox's Biscuits, 116i
Cie Française des Petroles, 227a, 1291x
Francis Inds., 454R, 539d, 668d, 959m, 1100d, 1228d, 1353d
Francis Parker, 950d
Franklin Mint, 232x
Fraser Ansbacher, 1495R
Freemans (Ldn. S.W.9.) 691R
French, Thos., 116i
French, W. & C., 390f, 871a, 1259m, 1369R
Freshbake Foods, 669d
Friends' Prov. & Century Life, 299m
Frost & Reed (Hldgs.), 87a, 820m
Furness Withy, 877a, 1238m, 1365R

G & M Power Plant, 203R
G.B. Enterprises, 231a, 1296x
GHP Gp., 343a, 469m, 720R
GR Hldgs., 740i
GRA Prop. Trust, 1347R, 1570m
Gadek Rbr., 290d, 822m, 1574x
Gailey Gp., 1553i
Gala Cosmetic Gp., 73R, 345m
Gallaher, 26m, 65R, 417m
Galliford Est., 667d
Gardiner, Sons, 1649a
Gardner, L., 705R
Garner, James, 115a, 1361m
Gartons, 1200f
Gas & Oil Acreage, 669x
Gaskell (Bacup), 720R
Gateway Secs., 1422a
Gedong Invs., 1573x
Geers Gross, 1130R
Gelsenberg, 1539d, 1663d
Gen. & Commercial I.T., 856m
Gen. & Eng. Inds., 1389a
Gen. Accident, 79a, 554m, 686R
Générale des Eaux, 604a
Cie Gén. d'Eléctricité, 227a, 1160R, 1403 *corrn.*
Gen. Electric, 272x, 1591x
Gen. Funds. I.T., 93m, 167R
Gen. Investors & Trustees, 73m, 287R
Gen. Mining & Fin., 113a, 239 *corrn.*, 758R
Gen. Motors, 1551x
Gen. Occidentale, 99x
Gen. Scottish Trust, 1104m
Genner Secs., 539d
Gerrard & Natl. Disc., 465a, 975R, 1260m
Gibbons Dudley, 347m, 428R
Gibbons (Stanley) Int., 854R
Gibbs & Dandy, 454R
Gieves, 1174a
Gilgate Hldgs., 496i
Gill & Duffus, 957m, 1127R
Gimbels Bros., 1300d, 1402d
Girmes-Werke, 23g
Gist Brocades, 609a
Glaxo, 217i
Gleeson, M. J. (Cont.), 1147i, 1575x
Glen Abbey, 456R
Glenlivet Dist., 681m, 998R
Globe, I.T., 1134m
Glüggler, 480d
Glynwed, 170m, 171d, 303R
Gold Fields of S.A., 1550a
Gold Cross Hospital Supplies, 415p, 416n
Gold Mines of Kalgoorlie, 1677d
Goldberg, A., 1156a
Goldring, 790f, 1422a
Gomme Hldgs., 475i
Gopeng Cons., 597m
Gordon & Gotch Hldgs., 1077f
Gordon Johnson—Stephens, 1574x
Gordon, Luis, 1678a
Gough Bros., 1553a
Gough Cooper, 1649i
Gov'ts. Stock & O.S. I.T., 285R, 461m
Grace, W. R., 491a
Graham Wood Steel Gp., 1576x
Gramgas, 1572x
Grampian Hldgs., 214a, 543m, 700R, 855 *corrn.*
Grand Metro. Hotels, 927f, 1283i
Granley Security, 1422i, 1572x
Grattan Warehouses, 212a, 557m, 1338x
Greeff-Chem. Hldgs., 1047a
Greenall Whitley, 1306i
Greenbank Ind. Hldgs., 712R, 1017m
Greencoat Prop., 760i, 1598x
Greenfield Milletts, 206m
Greening, N., 1512m, 1622R
Green's Economiers, 716R, 1230m
Greensitt & Barratt, 659x
Greensquare Prop., 268f
Grendon Trust, 1599x
Griffiths Bentley, 289d, 1475d
Gross Cash Reg., 733a, 1264R, 1351m
Group Lotus Cars, 139s, 210a, 436R
Grovewood Secs., 976R, 1084m
Guardian I. T., 1359m
Guardian Prop., 937d
Guardian Royal Ex. Ass., 207a, 834R, 852m
Guest Keen & N., 331a, 782m, 827R, 1225x
Guinness, Arthur, 1228d, 1521i
Gulf & Western Inds., 817d
Gunn, A., 667x
Guthrie Corp., 293d, 1552R

HVA, 1037x
Haden, Carrier, 465a, 660m, 841R
Haggas, John, 739i, 1203x
Halcyon Invs., 1480x
Halford, Shead (Hldgs.), 190m, 453R
Halifax Bldg. Soc., 1080m
Hall & Faire, 291d
Hall Eng., 75R
Hall, Matthew, 740a, 823m, 968R
Hall, W. W., 1586f
Hallam, Vic., 1638R
Hambros, 1526a
Hambros, I. T., 1478d
Hammerson Prop. & I.T., 1086R, 1519m
Hampson Inds., 116i
Hampton Prop., 941x
Hanger Invs., 899a
Hanimex Gp., 116i, 391f
Hanson Trust, 668d, 1280i, 1439L
Hapag-Lloyd, 480a
Harcros I.T., 1133m, 1677R
Hardman, Thos., 1678a
Hardura Gp., 290d
Hardy (Furn.), 1391a
Hargreaves Gp., 1397a, 1627m, 1629R
Harland & Wolff, 468a, 1138R
Harmo Inds., 1250R, 1614m
Harmony G. M., 617d
Harris & Sheldon Gp., 446R, 676m
Harris, M. P., 579R
Harrison & Sons 65m, 115a
Harrison (James) Hldgs. 659x, 1385R
Harrison, T. C., 84a, 1002R, 1281m
Harrisons & Crosfield, 472i
Hartwells Gp., 1103m, 1230 *corrn.*, 1505R
Harvey Plant Hldgs., 346a, 861R, 957m
Haslemere Est., 1553a
Haw Par Bros. Int., 882m
Hawker Siddeley, 537m, 590a, 1255R
Hawkins & Tipson, 760i
Hawley, John (Walsall), 760a
Hawthorn (R. & W.) Leslie, 1647x
Hawtin, 142f, 701m, 722R, 817d
Hay & Mcleod, 1099d
Hay, Norman, 997R
Head Wrightson, 877a, 1325m, 1626R
Headlam Sims & C., 1047a
Heal & Son, 240a
Heath, C. E., 878a, 1276m, 1502R
Heatons Hallamshire, 1574x
Helena Rubinstein, 1041x
Helene of Ldn., 1640R
Hellenic & Gen. Secs., 409R
Henderson, John M., 1476d
Henderson, P.C., 1504R
Henlys, 68R, 70m
Henriques, Arthur, 179m
Hepworth Ceramic Hldgs., 262m, 435R
Hepworth, J., 1016i
Herbert, Alfred, 569R
Herbert, Edward, G., 584R, 759m
Herman Smith, 899i
Heron Corp., 413d
Herrburger Brooks, 1422i
Hewden-Stuart Plant, 346a, 969a, 1394m
Hewitt, J. (Fenton), 115a
Hickson & Welch, 1397i
Hidong Est., 1574x
Hield Bros., 5112R
Higgs & Hill, 89a, 990m, 1142R
High Gosforth Park, 1574x
Highams, 1553a
Highgate & Job, 1553a
Highgate Optical & Ind., 1678a
Highland Dist, 336i
Highlands & Lowlands Para Rbr., 1552R
Highlight Sports, 1572x
Higsons Brew., 594i
Hill (Charles) of Bristol, 298m, 717R
Hill (Philip) I.T. 1490m
Hill R. Wylie. 760a
Hill Samuel Gp., 512L. 1020a, 1096d, 1267m, 1437L, 1612x
Hilmar Recksten, 1402d
Hilton (Ralph) Transport, 709R
Hiltons Footwear, 82a. 709R
Hilwin Enterprises, 171d
Hinton, Amos, 1506m, 1553a
Hirst & Mallinson, 72R
Hodge Gp., 1524i
Hoechst, 483a
Hoffmann-La Roche, 923L, 1166x
Hollandse Beton, 1540d
Hollingdrake Auto., 43m, 1098d
Holt, Joseph, 240a
Holt Prod., 732a, 1261R
Holyrood Rbr., 1047a
Home Charm, 856R, 958m
Home Counties Newspapers, 115a
Honda Motor, 119i
Hongkong & Shanghai Banking Corp., 2m
Hong Kong Dev., 467m
Hong Kong Land, 652m..
Hong Kong Rbr., 1047a
Hoover, 188m, 597i
Hopkinsons (Hldgs.) 643R, 1151m
Horizon Midlands, 384m, 728R
Horten, 1409R
Hoskins & Horton, 179m, 451R
Houlder Bros., 1491R
House of Fraser, 1278a
House of Lerose, 473a, 1135R, 1515m
Hoveringham Gravels, 734a, 1494R
Howden (Alex.) Gp., 57m
Howden Gp., 261L
Hudson Bay Mining & Smelting, 617i, 1676d
Hudson's Bay, 820m, 1242R
Hunt & Moscrop (Midd.), 738m
Hunting Assoc. Inds., 872a, 1507R
Hunting Gibson, 1488R
Hutchison Int., 102s

IDC Gp., 95m
INA Corp., 611i
I.U. Int., 1298R
Ibstock Johnsen, 459R
Idris Hydraulic Tin, 1573x
Impala Plat., 1551x
Imp. Chem. Inds., 41m, 1152i
Imp. Continental Gas. 521f, 1650a
Inch Kenneth Kajang Rbr., 1422a
Indonesia Cons., 1076f
Industrial & Gen. Trust, 1093R, 1484m
Ingersoll Gp., 1422a
Ingram, Harold, 928f, 1648a
Initial Services, 1654a
Inmont Corp., 292d
Innovation—Bon Marché, 1296x
Institut Mérieux, 1159i
Institute of Taxation, 673m
Inter-City Inv. Gp., 1474m
Int. Combustion Hldgs., 572R
Int. Compressed Air, 1553i
Int. Computers, 1585f
Int. Investment Trust, 165R, 342m
Int. Nickel, 495i
Int. Stores, 667d, 1353d, 1478d, 1608d
Int. Timber Corp., 87i
Inveresk Paper, 49m, 192R
"Investing in Success" Equities, 409R, 423m
Ionian Foreign Fund, 1349x
Ireland, Ernest, 348a, 986m, 1006R
Irish Leathers, 725m, 1011R
Island & Peninsular Dev., 495d

J. B. Hldgs., 736a, 1136R, 1356M
Jacks, Wm., 1678a
Jacobs, John I., 193m, 461R
Jamesons Choc., 1201f
Janes, H. C., 1523a
Jardine Matheson, 614a, 1030R, 1412m
Jennings Bros., 541d, 953d, 1099x
Jerome, S. (Hldgs.), 986m, 1008R
Jessel, Toynbee, 697R
Jessups (Hldgs.), 1306i
Jetinga Hldgs., 1616m
Jobling, James A., 814d
Johnson, C. H., 867R
Johnson Gp., Cleaners, 335m, 433R
Johnson Matthey, 1390a
Johnson (Richard) & Nephew, 47x
Jokai Tea Hldgs., 1421i
Jones (A. A.) & Shipman, 440R, 1576x
Jones Gp., 1357n
Jones, Stroud (Hldgs.), 496i
Joseph (Leopold) Hldgs., 1628s, 1649a
Jourdan, Thos., 993R, 1108m
Joviel Prop., 475s, 496i
Judge Int., 346i

KCA Drilling Gp., 1206a
KLM, 1665R
K Shoes, 1284i
Kalamazoo, 466i
Karstadt, 1292R
Kaufhof, 1409R
Kayser Bondor, 1206a
Keay, Thos. C., 863R
Keizer Venesta, 1394a, 1666m
Kelsey Inds. 1027i
Kenkast, 364a, 821m
Kennedy's (Bldrs. Mchts.), 196R
Kenning Motor Gp., 1047i
Kensington Pal. Hotel, 1610d
Kent, M. P., 77s, 80i
King & Shaxson, 1367R, 1655m
King & Shaxson Gilt Fund, 1466x
Kirkstall Forge Eng., 218i
Kitchen (Robert) Taylor, 76R, 175m
Kléber-Colombes, 351a
Kleinwort Benson L., 88 *corrn.*
Kniton Invs., 591a, 1382R
Knott Mill Hldgs., 729m, 899a
Kode Int., 618a
Kraft Prod., 115a
Kredietbank, 1414a
Kuala Lumpur-Kepong Amal. 896R
Kuala Selangor Rbr., 618a
Kulim Gp., 114x, 495x, 1203g
Kwik Save Disc. Gp., 88i

LCP Hldgs., 1334f
Ladbroke Gp., 781L
Lafarge Org., 1162m, 1381R
Laganvale Est., 240i
Laing, John, 598a, 778m, 962R
Laird Gp., 143s, 211a, 830R
Lake View & Star, 1677d
Lake View I.T., 1235m, 1470R
Lambert Howarth Gp., 198R, 545m
Lamont, James H., 1516R
Lampa Secs., 173a
Lamson Inds., 307R, 457m, 950d
Lancaster Carpets & Eng., 183m, 311R, 670d, 811d, 949d, 1099d, 1477d, 1607d
Land & Gen. Dev., 157R
Land Secs., I.T., 1459a
Lane Fox, 1481x
Lane (Percy) Gp., 197R, 422m
Lankro Chem., 1678a
Laporte Inds., 1288a, 1408m, 1622R
Laurence Scott, 823m, 1251R
Law Debenture Corp., 39R
Law Land, 201m, 280R, 1599x
Lawdon, 496i
Lawtex, 240i
Le Bas, Edward, 328R
Lead & Alloys, 1678a
Lead Inds. Gp., 592a, 1216x, 1252R, 1510m
Leaderflush (Doors), 1372R
Leblanc, 883a, 1159x
Leboff, S. (Fobel), 899a
Lebong Tea, 1574x
Lebus, Harris, 814d, 1201f, 1573x, 1654i
Lec Refrig, 647m, 718R
Lee, Arthur, 1523i
Leeds & District Dyers & Fin., 1174i
Leeds & Holbeck Bldg. Soc., 85m
Leek & Westbourne Bldg. Soc., 325m
Legal & Gen. Ass., 329m, 443R
Legrand, 881a
Leica, Perm. Bldg. Soc., 24m
Leisure Caravan Parks, 644f
Lennards, 204R
Leroy Somer, 1034a, 1159x
Leslie & Godwin (Hldgs.), 335a, 576m, 700R
Leaney Prod., 336a, 1115R
Letraset Int., 1077f
Levex, 1306i, 1572x
Lex Service Gp., 182R, 270m
Leyland Paint & Wallpaper, 1531i
Liberty, 618a
Libraire Hachette, 605R
Liden (Hldgs.), 574R, 668m
Lidstone, 1573x
Life Investors Services Gp., 534x
Liggett & Myers, 46d
Lighting & Leisure Inds., 141f, 1026i, 1027s
Lilleshall, 240a
Lilley, F. J. C., 1006m, 1142R
Lindop Hldgs., 1572x
Linde, 1409i
Lindustries, 1387i
Links Warehouse Gp., 364i
Lipton, L., 1174a
Liquigas, 1299d
Liverpool Shoe, 1270R
Lloyd, F. H., 1521a, 1617m
Lloyds & Bolsa Int. Bank, 37x, 1148i
Lloyds & Scottish, 733i
Lloyds Bank, 1148d, 1402d
Lloyds Inds. Int., 1511R
Lloyd's Life Ass., 161x
Locker, Thos., 1553a
Lockwoods Foods, 618i
Loews Corp., 1300d
Ldn. & County Secs., 19f, 670d, 1658a
Ldn. & Holyrood Trust, 1601m
Ldn. & Lomond I.T., 167R
Ldn. & Overseas Freighters, 1645a
Ldn. & Prov. Poster Gp., 1134R, 1362m
Ldn. & Prov. Trust, 1618m
Ldn. Asiatic Rbr. & Prod., 1364m, 1552R
Ldn. Brick, 216a, 549m, 696R
Ldn. Bridge Secs., 1086x
Ldn. City & Westcliff Prop., 32R, 269m
Ldn. Housing & Comm., 656R
Ldn. Trust, 855m, 1219R
Ldn. Utd. Invs., 861R
Long & Hambly, 496i
Longbourne Hldgs., 239x
Lonrho, 238R, 379L, 521F, 633L, 666m, 775L, 1045x, 1173L, 1389s, 1573x
Lonsdale Univ., 1553i
Lookers, 1612a
Lotus, 318R
Lovell's Shipping & Trans., 1615R
Low & Bonar, 467a, 964R, 984m
Low, William, 635L
Lowland Drapery Hldgs, 994R 1023m
Lucas, Joseph (Inds.), 88i
Lufthansa, 1539R
Lyle Shipping, 844R
Lyles, S., 348i
Lyon & Lyon, 195R
Lyonnaise des Eaux, 604a
Lyons, J., 1646a

M & G Assur., 1091x
M & G Family Bonds, 661x
M & G Gp., 37x
MEPC, 813s
MK Electric, 1524a
MTD Mangula, 897i
MY Dart, 602i
Macfarlane Gp. (Clansman), 1358x
Mackay, Hugh, 313R, 575m
Macready's Metal, 171d, 240a, 966m, 1574x
Magnolia Mfg., 1306a
Maisons Phénix, 1033R
Malakoff Rbr. Est., 1237m
Malit Secs., 167a
Mallinson, George, 1378R, 1573x, 1614m
Mallinson (Wm.) & Denny Matt, 589a, 981R, 1236m
Man-Abell Hldgs., 1422a
Management Ag. & Mus., 869i
Manchester Garages, 198R, 424m
Manchester Liners, 1105m, 1514R
Manchester Ship Canal, 395x
Manders (Hldgs.), 342a, 857R
Manganese Bronze, 1225d
Mannesmann, 746a, 1164d
Manson Fin. Trust, 817a
Maple Macowards, 522f, 869a, 1068m, 1257R, 1370 *corrn.*
Mario & Franco Rest., 1475d
Marks & Spencer, 338a, 829R, 889x, 1223m
Marks (Alfred) Bureau, 618a
Marley, 1147i
Marryatt Gp., 1075f, 1354d
Marshall Cavendish, 556m, 699R
Marshall, Morgan & Scott, 319R
Marshall, Thos. (Loxley), 850R
Marshalls Univ., 858m, 1501R
Martin (Albert) Hldgs., 1132m, 1145R
Martin-Black, 472a, 850R, 1095m
Martin, R. P., 44p, 47a
Martin, the Newsagent, 1283i
Martin (Tom) Metals Gp., 460R, 599m
Martonair Int., 334a
Massey-Ferguson, 1169i
Masson Scott, T., 172d, 309R
Master Secs., 1609d
Matthews, Bernard, 200R, 514m
Matthews Hldgs., 180m, 1067L, 1306i, 1486s, 1576x
Matthews Wrightson Hldgs., 1106a
May & Hassell, 1654a
Maynards, 618i
McCorquodale, 1394i
McInerney Prop., 1600R, 1644m
Mckechnie Bros, 540s, 600i, 1443L
McLean, John, 1527i
McNeill Gp., 1263R, 1360m
Melbray Gp., 20f
Mellon Bank NA, 1148d
Meltzer, A. H. (Hldgs.), 899i
Melville Dundas & W., 1515R
Mentmore Mfg., 80a, 726R, 849m
Menzies, John, 877a, 1113m, 1258R
Mercantile Credit, 595i
Mercantile I.T., 165R
Merchants Trust, 204m, 410R
Merriespruit, G. M., 617d
Mersey Docks & Harbour, 1098x
Meru Gp., 899i
Messina (T'vaal) Dev., 663s, 897i, 1591x
Metal Box, 1279a, 1635m
Metal Closures, 218a, 1010m, 1112R
Metal Prod. (Willenhall), 1075f
Metro Town & Central Prop., 1212x
Metro. Prop. Hldgs., 1608d
Mettoy, 738a, 824m, 836R
Michelin, 1661d
Midhurst Whites, 1101x, 1343x
Midland Aluminium, 220i, 539d
Midland Bank, 807x, 1192x
Midland-Yorks. Tar Dist., 1678a
Miles Druce, 689R, 1225x
Miller, F. Textiles, 1272R
Mills, A. J., 1149i, 1335f
Minet Hldgs., 468a, 687R, 721m
Mint Birmingham, 1306a, 1614m
Mitchell Cotts Gp., 3s, 89i

Mitchell Cotts Trans., 116i
Mixconcrete, 200R
Modern Eng. of Bristol, 853R
Möet-Hennessy, 605R
Molins, 172d
Monk, A., 1553a
Monks I.T., 1639m
Mono Containers, 142f
Montagu Trust, 1192x
Monte dei Paschi di Siena, 1294b
Montedison, 355x, 887m
Montfort Knitting Mills, 78R
Moorgate Mercantile Hldgs., 1174i
More O'Ferrall, 955a
Morgan Crucible, 974R, 1003m, 1395i
Morris & Blakey Wallpapers, 1553a
Morris & D. Jones, 1234m, 1252R
Morris, Philip, 755i
Morrison (Wm.) Supermarkets, 1642R
Moss Eng. Gp., 899i
Moss, Robert, 1422a
Mothercare, 876a, 1226s, 1497R
Moulinex, 100a
Mount Charlotte Invs., 541d, 953d, 1099x, 1505m, 1634R
Mountview Est., 1422a
Mowlem, J., 466a, 1238m, 1368R
Mucklow (A. & J.) Gp., 364i
Muirhead, 1019i
Murray, D. & W., 20f
Musical & Plastic Inds., 219a, 455R, 1022m
Mutual U.T. Malta, 162x

NBHC Hldgs, 1418x
NMC Invs., 1519R, 1617m
N.S. Footwear, 1174i
NSS Newsagents, 876i
Nairn & Williamson (Hldgs.), 210a, 845m, 970R
Nathan, B. & I., 677m, 711R
Nation Life, 661x
Natl. & Comm. BankingG p., 707s, 736i
Natl. & Grindlays Hldgs., 330m, 445R
Natl. Carbonising, 1572x
Natl. Gp. of U.T., 1064L, 1321L, 1328L, 1446L, 1585f
Natle Nederlanden, 1537b
Natl. Prov. Inst., 284x
Natl. Sunlight Laundries, 643f, 725R, 820m
Nederlandsche Middenstandsbank, 612b
Nearetti & Zambra, 137L
Neill (James) Hldgs., 1274R
Nestlé, 1296R
Neville Gp., 240i
New Bridge Hldgs., 268f
Newarthill, 835R
Newhome-Veritas, 141f, 1572x
Newman Inds., 1264R, 1408m
Newmans Tubes, 1270R, 1385m
News Int., 465a, 1126R, 1201f, 1363m
Nichols, J. N. (Vimto), 1637R
Norbury Insulation Gp., 12s, 716R
Cie du Nord, 1660R
Norfolk Cap. Hotels, 1610d
Normand Elec., 1354d, 1422a
Norrington, Henry, 1553i
Norris Warming (Hldgs.), 1354d, 1379m, 1636R
Norsk Hydro, 21f
North Brit. Prop., 659i, 1205x
North Brit. Steel Gp., 1422i
North Eastern Timber, 1376R, 1493m
North, M. F., 215a, 1144R, 1361m
Northern Dev., 1576x
Northern Foods, 1277i
Norton & Wright Gp., 672a
Norton, W. E., 116i
Norvic Secs., 213m, 320R
Norwest Holst, 20f
Norwich Union Ins., 573R
Nottingham Mfg., 811d, 949d, 1099d, 1477d, 1607d
Nova (Jersey) Knit, 1422a, 1572x
Nu-Swift Inds., 87m, 196R
Nurdin & Peacock, 815s, 899a
Nuttall (Wm.) Trans., 950d, 1478d

OCEAN Trans. & Tdg., 463a, 967R, 971m
Ocean Wilsons Hldgs, 1553a
Oddenino's Prop., 279R
Odex Racasan, 1215s
Office & Electronic Mach., 1011R, 1239m
Ofrex, 581R
Oldham Est., 1460x
Oliver, George (Footwear), 583m
Olivetti, 888R
Omnium I.T., 285R, 293m
Opperman Hldgs., 1354d
L'Oreal, 744a, 1031d
Oriel Foods, 1655a
Orion Ins., 342a, 992m, 1137R
Osborn, Samuel, 1334f
Ottoman Bank, 240a, 674m
Ouvah Highfields, 1572x
Overseas U.T., 284x
Owen Owen, 216a, 668d, 710m, 981R, 1225d
Owens-Illinois, 1299R
Oxley Printing Gp., 714R
Owners' Services, 1610d
Ozalid, 1014s, 1019a, 1497R

PADANG Senang Rbr., 496a
Pan American Airways, 1670f
Paradise, B., 1617m, 1640R
Pardevi, 1661d
Paringa Mining, 1573x
Park Place Invs., 173a
Parker-Knoll, 1334f
Parkinson, Sir Lindsay, 1392a
Partridge & Love, 329R
Patani Para, 1573x
Pataling Rbr., 114a, 418m, 495R
Paterson, R., 1422a, 1449f
Pauls & Whites, 1391a
Pawson, W. L., 195R, 329m
Peak Invs., 874s
Pearce, C. H., 899i
Pearl Ass., 554m, 687R
Pearson Longman, 332a, 562m, 684R
Pearson, S., 474a, 520m, 684R
Pechiney — Ugine — Kuhlmann, 743a, 1661x
Peck Joseph (Hldgs.), 1372m, 1502R
Peerage of Birmingham, 1107m, 1518R
Pegler-Hattersley, 1076f, 1529a
Peldayne (Hldgs.), 659R
Pengkalen, 545m
Peninsular & Oriental S. N., 1387i, 1402d
Pennine Motor Gp., 1100d, 1228d, 1353x
Pentos, 203R, 268f
Perak River Hydro, 760i
Pergamon Press, 45x, 1226x
Perkins, Dorothy, 1344d, 1678a
Pernod, 1158a
Perry (Harold) Motors, 1274R
Peters, John (Furn. Stores), 208i
Petrocon Gp., 1047i
Peugeot, 99x
Philblack, 45d, 670d
Philips Lamps, 60R, 734i, 793g
Phillips Pet., 670d
Phoenix Ass., 79a, 612m, 686R
Photax (Ldn.), 344a, 722R
Photo-Me Int., 1306i
Pickles, J. W., 220a, 724R, 783m
Pickles, Wm., 1553a
Pierrel, 1453g
Pilkington Bros., 1528a
Pittard Gp., 92a, 319R, 556m
Placer Dev., 617i
Plantation Hldgs., 898a, 1516m, 1552R
Plaxtons (Scarborough), 539s, 644f, 816 *corrn.*
Pleasurama, 1553i
Plessey, 467i
Pochin's, 1585f
Poclain, 479a
Polymark, 1334f, 1422a
Pontins, 1026i, 1576x
Pope & Pearson, 240i
Pork Farms, 1152a, 1222m, 1386R
Port of Ldn. Auth., 810m
Portals, 1148a, 1318m, 1631R
Porter Chadburn, 1506R, 1517m
Portsmouth & Sunderland News, 1020a, 1457m
Porvair, 292d, 855R
Powell Duffryn, 1651a
Pratt (F.) Eng., 320m
Premier Inv., 285R, 471m
Press, Wm., 1286a
Pressac Hldgs., 12x
Pretabail-Sicomi, 1405x
Pricerite, 667d, 1155a, 1353d, 1478d, 1608d
Pride & Clarke, 50m
Pritchard Services Gp., 1233m, 1382R
Property & Reversionary Inv., 1360m, 1460R
Property Equity & Life Ass., 1602x
Property Growth Ass., 405x
Property Hldg. & I.T., 1616m
Proprietors of Hay's Wharf, 1174i
Protector, 104d
Provident Clothing & Supply, 36m
Provident Life Assoc. of Ldn., 582m, 865R
Prudential Ass., 382m, 565R, 814d, 1354x, 1598x
Pullman, R. & J., 1150a
Puttocks, 414d
Pye Hldgs., 61R, 1449f
Pyke, W. J., 1422i
Pyramid Gp. Pubs., 1642R

QUAKER Oats, 1042x
Queen St. Warehouse, 1450f
Queens Modern Hotels, 1376R
Quick (H. & J.) Gp., 542m, 582R

RCF Hldgs., 1174i
RKT Textiles, 76R, 175m, 1227d, 1397s, 1422i, 1607d
Racal Elect., 794x, 1648a
La Radiotechnique, 224a
Radiant Metal Fin., 1553a
Ramar Tex., 760i
Rand Mines Prop., 758R
Rand Selection, 1419i
Randalls Gp., 851m, 1001R
Ranks Hovis McD., 1148i
Ransome Hoffmann P., 1277i, 1287s
Ransomes Sims & J., 75R
Ratcliffs (Gt. Bridge), 456R
Rayne, H. & M., 325R, 595m, 1356d
Readicut, 869a, 1615m
Ready Mixed Concrete, 331a, 412m, 564R
Reckitt & Colman, 89a, 136m, 302R
Record Ridgway, 1651i
Redfearn Natl. Glass, 1016i, 1026s
La Redoute à Roubaix, 1159a
Redland Hldgs., 272x
Redman Heenan Int., 1047i
Reed & Smith, 835R
Reed, Austin, 1131m, 1366R
Reed Exec., 294m, 338a, 862R
Reed Int., 1015a
Reed, Wm., 172d
Reeves & Sons, 1518R
Reeves, F. J., 84a, 864R, 955m
Refuge Ass., 568m, 573R
Refuge Secs., 618i, 1576x
Regional Prop., 1212x
Reinhold, Bernard, 171d
Reliance Hosiery (Halifax), 760a, 1609d
Reliant Motor Gp., 1553i
Relyon P.B.W.S., 92a, 1011R
Rennies Cons., 1079g
Rentokil, 185R
Republic Natl. Bank, 1079x
Reunion Prop., 1574x
Revertex, 344a, 865R
Rexmore, 146x, 1394a
Reynards (Excav.), 341x
Reynolds (W. J.) Hldgs., 82m
Reyrolle Parsons, 337a, 515L, 679m, 704R
Rhône-Poulenc, 1403R
Richards & Wallington Inds., 55m, 189R
Richards, 589i, 1577x
Richards (Leics.), 496a
Richardson, Arthur, 1486m, 1636R
Richardson Smith, 760a
Rijn-Schelde-Verolme, 229a
Rio Algom Mines, 1173i
Rio Tinto-Zinc Corp., 112a, 362R, 918m, 1418x
Rippers, 814d
Roan Cons. Mines, 1304i
Robb Caledon Ship., 364i
Robeco, 1279s, 1348i
Roberts Adlard, 1142R
Robertson Foods, 1015a, 1232m, 1368R
Robinson, G. A. (Stoke-on-Trent), 1174a
Robinson, Thos., 422m, 714R
Rockware Gp., 93a, 424m, 561R, 713 *corrn.*
Rockwell Int., 950d
Rolinco, 209s
Rolls-Royce Motors Hldgs., 671a
Ronksley Invs., 1572x
Ronson Corp., 1299d
Rosedimond I. T., 945R
Rosgill Hldgs., 1450f
Rotaflex (Gt. Britain), 82a, 419m
Rotaprint, 1306a
Rothmans Int., 899i
Rotork, 496a
Roudière, 1661R
Roussel-Uclaf, 351a
Rowan Secs. Fund, 38x
Rowlinson Const. Gp., 1469m, 1633R
Rowntree Mackintosh, 340s, 341a, 1198m, 1242R
Rowton Hotels, 173s, 215a, 998R
Royal Ins., 251m, 442R, 731i, 1344x
Royal Ldn. Mutual Ins., 544m
Royal Sovereign Pencil, 970R
Royal Worcester, 740a, 980R, 1369m
Royco Gp., 158a, 160s, 861R
Ruberoid, 277m, 430R
Rugby Port. Cem., 428R, 432m
Ruhrkohle, 103a
Runciman, Walter, 1235m, 1498R
Rush & Tompkins, 651m, 805R
Rustenburg Plat. Mines, 42s
Ryan-Traders Dist., 1422a
Rye, Claude, 591i, 949d

S. & U. Stores, 1422a
SKF, 485R
SSL Trust, 1469d
Sabah Timber, 1553a
St. Helen's Secs., 1513m
St. Kitts (Ldn.) Sugar, 618a
St. Martins Prop. Corp., 36x
St. Piran Mining, 19f
Sale Tilney, 464m, 722R
Samsonite, 1453x
Samuel, H., 1306a
Samuel Prop., 899i
Sandeman, Geo. G., 735a, 1108m 1256R
Sanderson Kayser, 899a
Sandoz, 888a
Sangers, 1278a
Savoy Hotel, 1574x
Schlumberger, 271x
Schreiber Inds., 1508m
Schroders, 264m, 447R, 1477d
Schubert & Salzer, 353R
Scientific Control Systems, 799m
Scotcros, 816d, 1650a
Scotia Invs., 721R
Scott & Robertson, 1631R
Scott. & Newcastle Brew., 1228d
Scott. & Univ. Invs., 1099d
Scott. Agricultural Secs. Corp., 1477m
Scott. Automobile, 413d, 1098d, 1647i
Scott. European Inv., 1503m
Scott. Northern I.T., 40m, 285R
Scott. Tea & Lands of Ceylon, 1421d
Scott, Television, 311R
Scott. Widows Fund, 66m
Scragg, Ernest (Hldgs.), 1525s, 1528i
Sealed Motor Const., 1020a
Sears Hldgs., 399s, 463a
Secombe Marshall & C., 1367R
Seddon Diesel Vehicles, 496i
Sekisui Prefab Homes, 1546x
Selection Trust, 112x, 1304a, 1675R
Selincourt, 877a, 1375R
Sena Sugar Est., 1422a, 1616m
Senior Eng., 581m, 718R, 1577x
Serck, 738i
Shakespeare, Joseph, 345m
Sharpe & Fisher, 710m, 866R, 1103m
Shaw Carpets, 931g, 1657a
Shaw, Francis, 1005R
Sheaf Steam Shipping, 496i
Sheepbridge Eng., 390f
Sheffield Twist Drill & Steel, 1047a
Shell Trans. & Tdg., 60R, 447 *corrn.*, 873i
Shellabear Price (Hldgs.), 1370m, 1641R
Shenley Inv. Bond, 405x
Sherman, Samuel, 1306i, 1572x
Sherritt Gordon Mines, 237R
Shiloh Spinners, 618a
Shipping Ind. Hldgs., 413d, 590a, 1228d, 1489R
Shipton Automation, 703R
Shires Inv., 1470R
Sidlaw Inds., 1650i
Sidroy, 817d, 1227d, 1607d
Siemens, 1163i
Siemssen Hunter, 618a
Silentnight Hldgs., 1262R, 1501m
Silhouette (Ldn.), 472a, 862R
Sime Darby, 473i, 1475d, 1677d
Simon Eng., 464a, 1089m, 1225R
Simonside, I. T., 167R
Simpson, S., 618i
Sindall, Wm., 1640R
Singer, 1671x
Sintra, 1536x
Sirdar, 346i
Sketchley, 1532a
Skis Rossignol, 1159R
Slater Walker Secs., 512L, 1096d, 1240m, 1355x, 1437L
Slater Walker Secs. (Hong Kong), 1030R
Slough Est., 519m, 530R
Small (John C.) & Tidmas, 582R
Smart, J. (Cont.), 1286x
Smith & Nephew, 68R, 1022i
Smith & Wellstood, 45d
Smith Bros., 1199f, 1335f, 1480a
Smith, David S., 790f
Smith St. Aubyn, 474a
Smith, W. H. (Hldgs.), 207a, 592m, 696R
Smiths Enterprises (Glam.), 240a
Smiths Inds., 341i, 949d
Smurfit, Jefferson, 911s, 1024a
Soc. Générale de Banque, 489m
Sofina, 486R
Solicitors Law Staty. Soc., 61R, 548m
Solvay, 888a
Sony, 1170i, 1673i
South African Dist., 116i
South African Land & Ex., 52m
South of England Bldg. Soc., 1465R
South West Africa, 240i
Southern Const. (Hldgs.), 20f, 552m, 854R
Southern Pacific Prop., 747m
Southvaal Hldgs., 51m
Sparrow, G. W., 215m, 323R
Spear & Jackson, 207a, 584R
Spencer (Banbury), 789f, 812d
Spencer Gears Hldgs., 496i
Spencer, George, 1678i
Sperry Rand, 1543R
Sphere, I. T., 1395m, 1470R
Spillers, 465a, 968R, 989m, 1475d
Spink & Son, 1266R
Spirax-Sarco Eng., 174m, 312R
Spirella, 474m
Spooner Inds., 1152i
Spreckley (Charles) Inds., 932a, 1174i
Squirrel Horn, 176m
Staffs. Potteries, 116i
Staflex Int., 1250R
Stag Furniture, 573m, 728R
Stait, John, 541d, 1553a
Standa, 1411x
Standard & Chartered Banking Gp., 1526a
Standard Tea, 1421d
Stanley (A. G.) Hldgs., 460R, 717m
Stanneylands Gp., 56m, 583R
Stanwood Radio, 1006R, 1077m
Star (G. B.) Hldgs., 529R
Status Disc, 176m
Staveley Inds., 870i
Steel Bros., 1306a
Steetley, 67R
Steinberg (Ldn. & S. Wales), 145g, 395 *corrn.*
Stenhouse Hldgs., 1153i, 1282a
Sterling Est., 1306i, 1344x
Sterling Guarantee Trust, 803R, 1237m, 1598x
Sterling Land, 1597d
Stern-Brauerei Karl Funke AG, 884d
Stibbe, G., 705R
Stigwood (Robert) Gp., 385L
Stockfis, Rob't. R. (Manchester), 760a
Stone-Dri, 1381m, 1504R
Stone-Platt Inds., 209a, 434R, 473m
Stonehill Hldgs., 899a
Stoneware, 1610d
Storey Bros., 96a, 430R, 715m
Streeters of Godalming, 869a, 1380R, 1657m
Strong, W. & S., 1099d
Stroud Riley, 172d, 413d
Sturge, John & E., 220m, 462R
Sturla, George, 522f, 1511R, 1573x
Stylo Shoes, 1634R
Summers, O. C., 618a
Sumner, Francis, 618a
Sumrie, G. & M., 1174a
Sun Alliance & Ldn. Ins., 476a, 690m, 697R
Sun Life Ass. Soc., 442R
Sunbeam Wolsey, 727m, 729R
Supra Chem. & Paints, 71R
Swan Hunter Gp., 310s, 331a, 965R
Sykes, Lacy-Hulbert, 668d
Synthélabo, 1031d

T.P.T., 186R, 390m
Tai Cheung Prop., 1672m
Taiping Rbr. Plant., 1104m, 1574x
Takashimaya, 236i
Talcott Natl. Corp., 360d
Tan Sad Hldgs., 1422i
Tanjong Tin, 1618m
Tara Ex. & Dev., 238x
Target Int. Fund, 1092x
Tarmac, 731a, 1232m, 1245R
Tartan Tex., 1098d
Tate of Leeds, 200R
Tavener Rutledge, 78R
Taylor, Pallister, 94m, 724R
Taylor Woodrow, 79a, 821m, 962R
Teacher (Dist.), 1022a, 1488R
Tebbitt Bros, 824m
Tecalmit, 1658a
Tehidy Minerals, 790f
Telephone Rentals, 464a, 738m, 963R
Telfer, 1514R
Temperance Perm. Bldg. Soc., 74m
Tern-Consulate, 1134R
Tesco Stores (Hldgs.), 1388a
Thames Plywood, 866R
"The Times" Veneer, 1047a
Thomson-Brandt, 224a, 743R
Thomson-CCF, 351a
Thomson Org., 208a, 771m, 980R
Thomson T-Line Caravans, 849R, 1107m
Thorn Elec. Inds., 146x, 643f, 1097d
Throgmorton Trust, 39R
Tilbury Cont. Gp., 680m, 854R
Tilling, Thos., 266m, 291d, 437R, 814d
Time Prod., 1510R, 1619m
Tobenoil, 390f
Tollman Hotels & Tourist Inds., 1228d
Tomatin Dist., 318R, 550m
Tomkinsons Hldgs., 1553i
Totalisators & Greyhound Hldgs., 618a
Tower Assets, 814d, 1247R
Town & City Prop., 1597d
Town & Comm. Prop., 31R
Town Centre Secs., 794x
Toye, 714R, 958m
Tozer Kemsley & M., 732a, 921m 1125R
Trade Indemnity, 295m, 576R
Trafalgar House Invs., 417x, 1018i
Trafford Park Est., 240i, 1085x
Tranmer Gp., 1136R
Transparent Paper, 928f, 1147a
Tranwood, 645m, 706R
Travis & Arnold, 1150a, 1643R
Trianco Gp., 1634R
Tricentrol, 989m, 1126R
Tricoville, 899i
Triplex Foundaries Gp., 1553a
Triumph Amer., 1543d
Triumph I.T., 19f, 1064L
Tronoh Mines, 1132m, 1305R
Troydale Inds., 1525i
Truscon, 1174a
Trust & Agency of Aust., 205m
Trust Bank of Africa, 1548x
Trust Union, 1106m, 1604R
Trutex, 72R, 313m
Tube Invs., 144m, 181R

Tunnel Cement, 1392a
Turnbull Scott Shipping, 1422a
Turner & Newall, 1396i
Turner, Ben, 326R, 556m
Turner Mfg., 1657i
Turriff Const., 1306a
Tyndall U. T. Man., 37x, 1609d
Tysons (Cont.) 954s, 1144R
Tyzack, W., 240i

UK Optical & Ind. Hldgs., 1284a
UU Textiles, 817d, 1227d, 1607d
Ulster Chipboard, 954d
Ulster Tel., 760i
Ultramar, 221a, 940m, 964R
Unerman Hldgs., 875a 1384R, 1619m
Uniflex Furn., 1174a
Unilever, 288m, 301R, 868i
Union Commercial Inv., 550m
Union Corp., 363R
Unitech, 11x, 1482x
Utd. Biscuits, 302R
Utd. Builders Mchts., 813d, 1398a 1499m, 1623R
Utd. Carriers, 593a, 1130R, 1359m
Utd. Dominions Trust, 667d, 1543d
Utd. Drapery Stores, 602a, 1592m
Utd. Engineering Inds., 542x
Utd. Guarantee (Hldgs.) 206R, 670d
Utd. Industrial, 496i
Utd. Kingdom Prop., 760i
Utd. Newspapers, 926m, 979R
Utd. Rbr. & Coffee Plant. (1932), 1572x
Utd. Scientific Hldgs., 1527i
Utd. Spring, 1553i
Utd. States Deb. Corp., 183m, 287R
Univ. Grinding, 601a, 1112R
Univ. Oil Prod., 1542x
Unochrome Int., 1151i
Upton, E., 364a
Upward & Rich, 496a
Uris Bldgs. Corp., 401d, 1598x
Usher-Walker, 1013m, 1129m, 1144R
Utilico, 113s
Uttley, Wm., 729R

VAAL Reefs Ex. & Min., 53m
Valor, 141f, 1071L, 1398a
Van Berkel's Patent, 1165a
Vantona, 1396a
Varney (Hldgs.), 1225d
Vavasseur, J. H., 40d, 115a, 184m, 293d, 662x
Veba, 1539d, 1663d
Veeraswamy's Rest., 414d
Venesta, 1646a
Vereeniging Est., 551m
Verenigde Machine Fabrieken, 484a
Verenigte Elekt. Westfalen, 1037x
Vernon Fashion Gp., 1306a
Verzekeringsbank Moira, 104d
Vibroplant Hldgs., 48n
Vickers, 344a, 389f, 818m, 828R
Victor Prod., 240i
Victoria Carpet, 1553a
Viking Resources Trust, 1604R
Viners, 343a, 1362m
Viniprix, 818a
Virginia (O.F.S.) G.M., 617d
Viscose Dev., 240a
Vivella, 414d
Volkswagen, 884R
Volvo, 486x
Voyer, 1660x

W.G.I., 1553a
'W' Ribbons Hldgs., 899i
Wadham Stringer, 212a, 1128R
Wadkin, 1008R, 1105m
Walker & Homer, 334i
Walker, Alfred 760a
Walker, C. & W., 1422a
Walker Crosweller, 1678a
Walker, G. & W., 728R
Walker, James (Gold. & Silver), 1174i
Walkers (Century Oils), 1553a
Wallace Bros. Sassoon Bank, 669d
Walmsley (Bury) Gp., 1654i
Warburg, S. G., 130L
Ward White Gp., 307R, 670d, 954d, 1356d, 1608d
Wardle, Bernard, 290d
Warne Wright & R., 584m, 706R
Warner, Robert, 760i
Warren, James, 114x, 239R, 290d, 552m
Warren Rbr., 114x, 495d
Warren Tea Hldgs., 114x
Warrington, Thos., 997R, 1271m
Waterford Glass, 445R, 567m
Watmough's, 206R
Watney Mann, 884d
Watts, Blake, B., 91a, 718R, 1008m
Websters Pubs., 1655i
Wedgwood, 1156a, 1494R
Weeks Trailers, 1632R
Weir Gp., 421m, 570R
Welfare Ins., 811d
West Cumberland Silk Mills, 1678a
West of England Trust, 1609d
Westbrick Prod., 1257m, 1280a, 1638R
Westdeutsche Landesbank Giro, 1454m
Westdock Gp., 1306a
Western Board Mills, 585s, 592a
Western Credit, 737i
Western Decalta, 1676d
Western Deep Levels, 52m
Western Selection & Dev., 56m
Western Union, 793x
Westminster Prop. Gp., 1306i
Weston Pharm., 1278a, 1472m
Wettern Bros., 999m, 1143R
Weyburn Eng., 47x, 1098x, 1553i
Wheatsheaf Dist. & Tdg., 1392a, 1595m
Wheelock Marden, 148s
Whessoe, 171d, 290d, 414d, 540d, 669d, 816d, 899i
Wheway Watson, 1678a
Whiley, Geo. M., 716R
Whitbread, 1390a
Whitecroft, 1647a
Whiteley, B. S. & W., 1398a, 1644R
Wiggins, C. S., 240i
Wight Const. Hldgs. 364a, 875m
Wilkes, James, 452R
Wilkins & Mitchell, 1097d
Wilkinson Sword, 189R, 458m, 922L
Wilkinson Warburton, 1586f
Williams & James, 726R
Williams, Ben, 1237m, 1273R
Williams, W. (Hldgs.) 1001R, 1361m
Williamson Tea Hldgs., 1677R
Willment (John) Auto., 786L, 1096x
Wills, George, 760a, 1450f
Wilma, 1540d
Wilmot Breeden (Hldgs.), 446R, 681m
Wimpey, George, 81a, 267f, 306R, 394m
Winn Inds., 115a, 956m
Winsor & Newton, 858R, 1024m
Wire & Plastic Prod., 853R
Witco Chem, 490a
Witter, Thos., 58m
Wolf Electric Tools, 586R, 680m
Wolstenholme Bronze P., 336m, 689R
Wolverhampton & Dudley Brew., 870i
Wolverhampton Steam Laundry, 1553a
Wood & Sons (Hldgs.), 496a
Wood, Arthur (Longport), 899a
Wood Hall Trust, 872i
Wood, W., 1174a
Woodhead, Jonas, 1526a
Woodhouse & Rixson (Hldgs.), 448R, 676m
Woodward, H., 1136R, 1230m
Woolworth, F. W., 878i
Workington Brew., 541d
World Airways, 1402d

Yarrow, 96i
York Trailer, 115a
Yorks. Chemicals, 1396a
Yorks. Fine Woollen Spinners, 115a, 987m
Youghal Carpets (Hldgs.), 326R, 737m
Young Companies I.T., 1471R
Young (H.) Motors, 414d, 1517R
Yukon Cons. Gold, 759R

Zapata Corp., 1402d
Zenith Carburetter, 719R
Zetters Gp., 1577x

Get your own economic adviser for a year– only £16·00

Fill this in now – it will bring you the informed, authoritative advice of the Investors Chronicle every Friday. Costs you only £16·00 for a whole year.

The Investors Chronicle *Subscription Coupon*

Please send me the Investors Chronicle every Friday starting _____

☐ I enclose a cheque for £16·00 ☐ Invoice me for £16·00

Please tick the appropriate box *(Cheques payable to Throgmorton Publications Ltd.)*

Name _____

Address _____

Annual subscription rates: Great Britain £16·00. Foreign sea mail £17·00.
Airmail rates on application.

To: **The Circulation Department, Bracken House, Cannon Street, London, EC4P 4BY**

(Registered Office) Reg. No. 905696 England

CONFERENCE

BUSINESS OPPORTUNITIES IN THE PACIFIC BASIN

2,3 & 4 OCTOBER 1973
SHANGRI-LA HOTEL SINGAPORE

Organised by the Financial Times with the Straits Times, BOAC and the Investors Chronicle

Speakers will include:

THE ECONOMIC FUTURE OF THE PACIFIC BASIN
Prof Dr Sumitro Djojohadikusumo
Minister of State for Research Republic of Indonesia

THE POLITICAL FUTURE OF THE PACIFIC BASIN
The Hon Tan Sri Ghazali bin Shafie
Minister with Special Functions and Minister of Information, Malaysia

THE FUTURE OF THE PACIFIC BASIN – AN AMERICAN VIEW
The Hon William H Sullivan
United States Ambassador to the Republic of the Philippines

BRITAIN AND THE PACIFIC
Mr Anthony Royle, MP
Parliamentary Under Secretary of State for Foreign and Commonwealth Affairs

THE ROLE OF THE INTERNATIONAL TRADING COMPANY
Mr Henry Keswick
Chairman, Jardine, Matheson & Co Ltd, Hong Kong

DEVELOPING JOINT VENTURES IN SOUTH EAST ASIA – A JAPANESE VIEW
Mr Toshio Karigane
President, DBS-Daiwa Securities International Ltd, Singapore

MANUFACTURING IN THE PACIFIC BASIN – A EUROPEAN VIEW
Dr Klaus A Westphal
Executive Vice-President, Rollei-Werke Franke & Heidecke, Germany

THE ECONOMIC FUTURE FOR SOUTH KOREA
Mr J S Lee
Vice-Minister, Economic Planning Board Republic of Korea

MANUFACTURING IN THE PACIFIC – AN AMERICAN VIEW
Mr J E Purcell
Regional Director, Goodyear International Corp, USA

CLOSING SPEECH
The Hon Mr Lee Kuan Yew
Prime Minister of the Republic of Singapore

Fee: £100 covering all refreshments, cocktails, lunch, evening reception and conference documentation.

To be completed and returned to: The Financial Times Conference Department (PACIFIC BASIN)
388 Strand, London WC2R 0LT Telephone: 01-836 5444 Telex: 27347
Please send me full details of the BUSINESS OPPORTUNITIES IN THE PACIFIC BASIN conference

Name _____ BLOCK CAPITALS PLEASE

Company _____

Address _____

Tel No _____ **IC1**

INVESTORS CHRONICLE

AND STOCK EXCHANGE GAZETTE

Volume 25

© Throgmorton Publications Ltd 1973

Index

for the third quarter of 1973 covering the months of July, August and September

July	6	pages 1–134
	13	135–270
	20	271–386
	27	387–518
August	3	519–626
	10	627–734
	17	735–826
	24	827–918
	31	919–1002
September	7	1003–1118
	14	1119–1250
	21	1251–1374
	28	1375–1498

Key to reference letters which follow the figures in this index

a. preliminaries, **b.** balance sheet (advt), **d.** bids and deals, **e.** letters to the editor, **f.** investors notebook, **g.** bearbull, **i.** interim dividends and half-yearly results or statements, **L.** leading articles, **m.** report of shareholders' meeting (advt), **n.** new issue (editorial), **p.** prospectus or offer for sale (advt), **R.** annual reports, **s.** interim or other company statements (advt), **x.** general news items

Heavy type letters indicate editorial comment
Ordinary type refers to tabulated, advertisement, or other non-editorial items.

Copies of back numbers (if in stock) will be supplied at 32p each (inclusive of postage)

Enquiries to:—
The Publisher,
Throgmorton Publications Ltd.,
Bracken House, Cannon Street,
London EC4

General index of articles

ACCOUNTANCY
Britain must fight to keep her standards, 309
The accountants go international, 45

ART AND ANTIQUES
Extraordinary boom and price spiral, 748L
Finding quality amongst the leftovers, 286L
Pitfalls of predicting saleroom prices, 1390L
Revolution in the international market, 932L

AUSTRALIA
Another blow for the market, 1221
Little sign of revolution in Budget, 895
Where more than booming profits is needed to cheer the stockmarkets, 1468
Yet another revaluation, 1238

BALANCE OF PAYMENTS
Trade deficit widens, 757

BANKING
Effects of interest rate jump, 400
Worst of both worlds, 1125L

BEARBULL
Fundamental
Amal. Inv. & Prop., 849, 936
Blackwood Hodge, 649, 755, 849
Giltspur, 1149, 1275
Launches out in faith, 160
MFI Warehouses, 411, 543
McKechnie Bros., 1397
Overseas
Cotelle et Foucher, 1275
INA, 293
Occidental Pet., 1027
Sits tight, 27
South African Brew., 543
Utd. Brew., 755

BOOK REVIEWS
Billion Dollar Killing, 155L
International Fund Year Book 1973/74, 1412
Managed and Property Bonds 73/4, 303
The Stock Exchange story, 1269L

BUILDING INDUSTRY
Contracting shares—time for caution, 1131L
Housebuilders as cash and assets situations, 278L
Supplies famine in perspective, 924L

BUILDING SOCIETIES
Back-track, 173
House purchase: Jumping on the bandwagon of youth, 303
How much fact behind 14% mortgage interest talk?, 949
How they should plan to survive, 1257L
On their own, 767
Reforming the home loan system, 1010L
Some help, 1135L
The choice, 631L

CANADA
Don't sell short, 709
Oil bonanza, 812
Steels boom, 719

CAPITAL INVESTMENT
Pause, 1029

CERAMICS
Brokers' review, 294

CHANNEL TUNNEL
The money in the chunnel, 1126L

COLLEGE INVESTMENTS
Academic Investor, 846
Confronting portfolio criticisms, 639L
Portfolio adjustments made easy, 742L

COMMON MARKET
Gunning for the big combines, 862
Making mergers work, 179

COMPANY ACCOUNTS
Earnings per share gets harder to calculate, 396L
Inflation accounting: accountants ignore the Government, 1272

COMPANY FINANCE
Accountancy: Britain must fight to keep her standards, 309
Appealing against your rates, 1045
Are your rates too high?, 952
Eating your property cake and having it, 771
Fringe benefits in a European context, 1165
Gunning for the big combines, 862
Making mergers work in the EEC, 179
Preparing for Britain, 425
The accountants go international, 45
Where continental rules could hurt, 665

COMPANY LAW
Bias must always be towards disclosure, 745L
"Deprives . . . shareholders, however willingly, of the power to exercise an influence", 1265L
Half reform, 391L
Insider dealings . . . a criminal offence, 835L
It is not quite too late, 141L
Policing ourselves, 739L
Profit statements in six languages, 153L
The danger in private enterprise . . ., 283L
"The Government ought not to cushion investors," 1141L
"To syphon off to their private advantage," 1019L
Tough on abuse but vague on responsibilities, 392L
Warehousing . . . to acquire by stealth, 929L
Why directors need a code of conduct, 1146

CONFEDERATION OF BRITISH INDUSTRY
The CBI moves, but events are moving faster, 1387L

CONSUMER SPENDING
Dips, 939
Recovery but not escalation, 651?
Slowdown in, 29
Squeeze, 413
Watching the consumer, 163

COPPER
Looking for profits, 376
More bull points, 124
Over-reaction in Zambian copper shares, 1017L
Where risk is over-discounted, 842L

CREDIT CONTROL
Rates above the limits, 1288
Worst of both worlds, 1125L

DIAMONDS
Sales soar again, 259

DIRECTORS
More details needed, 746
The CBI moves, but events are moving faster, 1387L
"To syphon off to their private advantage", 1019L
Why directors need a code of conduct, 1146

DISCOUNT HOUSES
Effect of interest rate jump, 401
Over the worst?, 936

DOLLAR PREMIUM
The future of the investment currency premium, 600, 710, 804
The risk, 361

DRUGS
Increasing pressure on drug company margins, 13L
Why Wall Street is selling, 845

ECOMONY
A tide that may swamp economic growth, 527L
Call for a tough Phase III, 937
Economic prospect, 29, 163, 295, 413, 545, 651, 757, 851, 939, 1029, 1151, 1277, 1399
Hot autumn ahead, 11L
Longer term topics, 277L
Obstacles to recovery, 523L

EIRE
Opportunities in Irish shares, 145L

ENGINEERING
The European connection, 157

ESTATE DUTY
GET-ATable wealth, 1411

EUROBONDS
Assessing the standard rate, 502
Barely a ripple, 901
Brazil pays record Euromark rate, 716
Cold shoulder for convertibles, 1356
Market in abeyance, 809
More activity seen, 1477
No faith in paper, 367
Note issues sound out the market, 1101
Oil and gas borrowings, 607
Revaluation rocks market, 117
Rothschild launches the Eurco, 1231
Still demoralized, 253
Tapping the sheiks, 988

EXCHANGE RATES
Higher costs of Euroloans, 646
The franc weathers the latest squall, 1467
Thirty years on, 1137L

FINANCE FOR INDUSTRY
Survey, September 14

FIXED INTEREST
Crystallised fears, 556
Less pessimistic outlook, 1412
Liquid and languid, 304
Looking for government action, 950
Retail sales fall encouraging, 38

FOREIGN EXCHANGE
Currencies adrift: the price of floating, 142L

FRANCE
Attractions of paper gold, 1350, 1471
Bank mergers and the missing link, 1351
Convertibility French style, 710
Don't overlook the oil stocks, 805
Investing in the improvement of telephone system, 983
Paris over the top, 245
Snakes and ladders, 495
The franc weathers the latest squall, 1467

FRINGE BENEFITS
In a European context, 1165

FURNITURE
Shares warning, 1389L

GERMANY
After the latest mark revaluation, 105
The worst performers in the market, 112

GILT-EDGED SECURITIES
Continuing gloom, 534L
Effects of interest rate jump, 399

GOLD MINING
Hit by Australian Budget, 908
Interest rates the key to the gold markets, 815
Record profits and more to come, 258
Shares wait for a lead from the bullion market, 375
Waiting for the next gold boom, 1362

HIRE PURCHASE
Consumer Credit Bill, 1393

HOLLAND
Much activity but few bargains now in insurance sector, 896
Now its the turn of the guilder, 1343
OECD sees stricter price control necessary, 981

HOUSING
Housebuilders as cash and assets situations, 278L

INDUSTRIAL PRODUCTION
No growth in output, 1277
Up in May, 295

INSIDER TRADING
A criminal offence, 835L
Policing ourselves, 739L
The need for a 'close season', 392

INSTITUTIONAL INVESTMENT
Institutions stay liquid, 1023

INSURANCE
Survey, September 21
Undervalued composites, 28

INTEREST RATES
Big jump, 399L
Close to the peak, 599
Gross interest as a merit of deposit accounts, 661
Table, 174, 401, 662, 1043, 1288
Taking advantage of high rates, 832L
Why high rates could help, 831L

INTERNATIONAL MONEY
Monetary reform — facts and hopes, 525L
Thirty years on, 1137L
We must agree but we can't, 1382L

INTERNATIONAL TRADE
Storms at the outset in GATT talks, 1222

INVESTMENT
Ariel and the Stock Exchange, 1264L
Assessing bear markets, 1139L, 1327 *corrn.*
Consensus intact, 1009L
It's an ill wind, 157
Towards the euthanasia of the unitholder, 555
Trusts for trustees, 662
"Wallpaper" stocks, 1393
Where Continental rules could hurt, 665

INVESTMENT TRUSTS
A little less out of favour, 1289
Attractions among the convertibles, 861
Drama over 'B' shares, 176, 423
Out in the cold, 1015L
Some large £ holders, 768

INVESTORS NOTEBOOK
Brokers bear market strain, 1145
Company Law: Why directors need a code of conduct, 1146
Consumer Credit Bill: fringe lending gets harder, 1393
Discount houses: Over the worst?, 936
Drug shares: Why Wall Street is selling, 845
Exchange rates: Higher costs of Euroloans, 646
Hoare Govett: Broker sells to broker, 1394
Inflation accounting: Accountants ignore the Government, 1272
Institutions stay liquid, 1023
It's an ill wind, 157
Lesser mining financers attractive, 751
Major change in TV levy, 407
Much sun, little rain: who to gain?, 23
Natl. Institute Econ. Review, 937
New power stations, 937
North Sea Oil, 1393
N. Ireland stock: over-discounting the risks, 289
Philippines: long-distance share, 158
"Wallpaper" stocks: Gold in them thar attics, 1393
Warrants indices: Compilation problems, 158

IRON & STEEL
Special steels and tools, 650

JAPAN
Housing plans, 371
Survey, September 7

LABOUR PARTY
Towards the euthanasia of the unitholder, 555

LETTERS
Academic Investor, 846, 936
Rating appeals, 1395
Valuing TV rental shares, 1025

LIBYA
Oil crisis fundamentals, 923L

MALAYSIA
Survey, July 6

MINING
Diamond sales soar again, 259
Gold mines hit by Australian Budget, 908
Gold shares wait for a lead from the bullion market, 375
Interest rates the key to the gold market, 815
Little joy in tin shares, 1108
Looking for copper profits, 376
More bull points for copper, 124
Record gold mining profits and more to come, 258
Shares for 1973 at half-time, 125
Tin market comes to life, 260
Waiting for the next gold boom, 1362

MINORITY SHAREHOLDERS
"The Government ought not to cushion investors" 1141L

MONETARY POLICY
Further rises in M3, 1277
Monetary reform—facts and hopes, 525L
We must agree but we can't, 1382L

MOTOR INDUSTRY
Road hog blues, 412

NEW ISSUES
Hatching above average returns, 740L

NOMINEE SHAREHOLDING
Making warehousing nearly impossible, 393
Warehousing . . . to acquire by stealth, 929L

NON-VOTING SHARES
"Deprives . . . shareholders, however willingly, of the power to exercise an influence." 1265L
DTI should think again, 394

NORTH SEA OIL
Prospecting boost, 1393

NORWAY
Oslo market booms on a firm base, 606

OFFICE EQUIPMENT
Brokers' review, 294

OIL
Crisis fundamentals, 923L
North Sea views, 162
Shares and the energy gap, 529L

OVERSEAS INVESTMENT
Profits and losses in the first half, 106

PAPER
Profiting from the boom, 635L
Recovery aid, 157

PHILIPPINES
Long-distance share, 158
Risks and rewards, 1344

POWER STATIONS
New stations under consideration, 947

PRICES AND INCOMES
Call for a tough Phase III, 937
Pressure on prices, 163

PROPERTY
A tell-tale of two cities: controls and rents in London and Paris, 33
Appealing against your rates, 1045
Are your rates too high?, 952
Auction clues, 1160
Dealers in search of a new image, 761
Eating your cake and having it, 771
Flats and secondary banks, 1286
Glasgow—active but cool, 1038
Ideas, not answers from the GLC, 1155
Market still sanguine, 948
Short leases in the limelight, 1286
The irresistable rise of W1, 1038
Where companies stand on income deficits, 1033
Worthwhile revaluations, 656

RETAIL SALES
Recovery, 1029

RUBBER
KL's planters' conference, 724

SAUDI ARABIA
Oil crisis fundamentals, 923L

SAVINGS
Effect of interest rate jump, 402
Index-linked schemes . . lessons from overseas, 637L

SCOTLAND
Glasgow—active but cool, 1038

SHIPPING
Discounting for profits, 1258L

SINGAPORE
Survey, July 13

SOUTH AFRICA
Survey, August 24

STOCK EXCHANGE
Ariel and the, 1264L
Broker sells to broker, 1394
Brokers bear market strain, 1145
Membership, 845
Second U.K. jobber to open a book in French shares, 982
What the brokers say, 28, 161, 294, 412, 650, 756, 850, 1028, 1150, 1398

SUPPLEMENTS AND SURVEYS
FINANCE FOR INDUSTRY
SEPTEMBER 14
CONTENTS
The small to medium size business 5
The package deal concept 11
Role of the finance house 15
Guidelines for obtaining business capital .. 19
Venture capital in industry 23
Factoring takes the stress out of expansion .. 27
Lease your way to growth 31
Using a merchant bank .. 35
Government and the smaller firm 39
Sale and leaseback .. 43
Financing a European subsidiary 45
Merchant banks in the regions 47

INSURANCE
SEPTEMBER 21
CONTENTS
The future—clouds or clear skies 3
The way ahead 7
New developments in life assurance 11
Bonds, annuities and linked insurance 15
Motor insurers feel the squeeze 17
Insurance for industry .. 21
Chartered Insurance Institute celebrates its centenary 24
Are you richer than you think? 27
British insurers and the EEC 29
Pensions and the new legislation 33
Reinsurance — big and getting bigger 37
Policies for children .. 39
Insurance companies' shares 40

JAPAN
SEPTEMBER 7
CONTENTS
A new political climate .. 3
From recovery to overheating 7
Expanding investment overseas 11
Money centre with the brakes on 14
The trade route to China .. 19
Significance of the banks .. 22
Jiko Hansei for the trading companies 27
Towards a tidier stock exchange? 31
Programme for a changing society 35
Japan and the institutional investor 39
Keeping pace with energy demands 45
Banking links with Britain 47

MALAYSIA
JULY 6
CONTENTS
Moving into the industrial league v
Conservatism in the banking industry could mar progress vii
The social aspect of banking ix
Plantation shares remain in the limelight xiii
The threat from the GSA stockpile xiv
Completing the split .. xv

SINGAPORE
JULY 13
CONTENTS
Singapore's status as a developed country .. iii
Changed climate for banking v
Singapore — one of the world's largest ports .. vii
The Asian dollar .. x
The Singapore share market xiii
Property—precious little xvii
After the market slide .. xxi

SOUTH AFRICA
AUGUST 24
CONTENTS
The economic picture .. 3
Labour and productivity .. 5
Banking is off the leash .. 9
Overseas investment .. 12
Metals and minerals .. 17
A surge in secondary industry 19
Insurance taps new markets 23
Johannesburg stock exchange 25
Television—almost boxed up 29
Tourism shoots ahead .. 33
Boom in South West Africa 37
Base metals and coal .. 38
The property picture brightens 39
Developing the Homelands 42
Into Europe via the U.K... 45
Cars—the price of local parts 46

UNIT TRUSTS
JULY 20
CONTENTS
Unit trusts: where they stand now 3
The right time to buy .. 5
Shareholders *do* matter .. 7
Managed Bonds—a look at performance 12
Property Bonds—debit and credit 15
Property Bonds (table) .. 17
Investment and the Younger Man 19
Saving on a mortgage .. 23
Outlook for Dollar Trusts 26
Property Without a Policy 29
Property Unit Trusts (table) 32
New Type Income Bonds .. 33
Overseas funds (table) .. 35
Insurance funds (table) .. 36
Investment Trusts disappoint 37
Performance tables .. 41
Money Shops: a new dimension 55

SWEDEN
Stockholm's push-button stockmarket awaits the election outcome, ..1223

TAKEOVERS
Gunning for the big combines, 862
Making mergers work in the EEC, 179

TARIFFS
Storms at the outset in GATT talks, 1222

TEA
Putting tea in perspective, 125

TELEVISION
Major change in levy, 407

TIMBER
Beating the cycle, 147L
Prospects, 28

TIN
Little joy in shares, 1108
Market comes to life, 260

UK TRADE
A tide that may swamp economic growth, 527L
Trade deficit widens, 757

UNEMPLOYMENT
Still falling, 939

UNIT TRUSTS
Sales and tax geometry, 859
Survey, July 20, 421 *corrn.*, 556 *corrn.*
Withdrawal schemes, 859

UNITED STATES
Airlines hit a turbulent patch, 717
Booming retailers await showdown, 903
Steel profits still shunned, 718
Which banks are attractive, 246

WALL STREET
Fading two-tier system, 1095
New York's signal, 1381L
Time to look closer, 493
When companies go to market—to buy their own shares, 1469

WAREHOUSING
Making nearly impossible, 393
. . . . to acquire by stealth, 929L

WARRANTS
Indices: compilation problems, 158
New look at, 405L, 592 *corrn.*

WINES
Modernising the production of sherry, 642L

ZAMBIA
Over-reaction in copper shares, 1017L
Where risk is over-discounted, 842L

Index of company references

AAH, 596a, 749m, 1057R
AB Electronics, 1214a
AC Cars, 510i
AD Int., 1086i
AEG—Telefunken, 1097i
AGB Research, 796a, 1431R
AKZO, 807i
AMREP, 364x
APV Hldgs., 1241i
ARV Hldgs., 561d, 1487d
ASEA, 1230i
AVP Inds., 99a, 674R, 1420m
AW (Secs.), 578m, 679R
Aaronson Bros., 886i, 887s
Abbey Life Ass., 662x
Abbey Inv. Trust fund, 1411x
Abel Morrall, 1241i
Abercom Invs., 429d
Aberdare Hldgs., 447R, 1295d
Aberdeen Invs., 43R, 56m
Acrow (Eng.), 1092a
Ada (Halifax), 49d, 669d, 1165m
Adams & Gibbon, 909i
Advance Electronics, 1241i
Airfix Inds., 237a, 870R, 1295m
Airflow Streamlines, 213R
Albion, 618i
Albright & Wilson, 428d, 1213i
Alexanders Disc., 102i
Alexanders Hldgs., 126i
Alida Packaging, 233R
Allen, Edgar, 307m, 444R
Allen, W. G. (Tipton), 701a
Alliance Allders Paper & P., 1185R, 1329m
Alliance Inv., 42R
Allied Carpet Stores, 239a, 582R
Allied Colloids Mfg., 971R
Allied Insulators, 994i
Allied Invs., 692R
Allied Polymer Gp., 312d, 1214i
Allied Textile, 476i
Allnatt Ldn. Prop., 1035R, 1189m
Alpine Hldgs., 741x
Alpine Soft Drinks, 224R
Altifund, 43R
Amal. Distilled Prod., 690R
Amal. Inv. & Prop., 310x, 656x, 667d, 849x, 936g, 1365a
Amal. Power Eng., 74R
Amari, 677R, 1049m
Amber Day Hldgs., 1217a
Ambrose I.T., 308R, 487m
Amer. Babcock, 954d
Amer. Express, 504i
Amer. Motors, 611i
Amer. Standard, 902i
Amsterdam-Rotterdam Bank, 807i
Anderson Mavor, 957R, 1315m
Anderton-Forco Inds., 262a, 469m
Anglia Television, 242i
Anglian Food Gp., 510i
Anglo Amer. Asphalt, 1365a
Anglo-Cont. Inv. & Fin., 591a, 1054m
Anglo-Ecuadorian Oilfields, 1211i
Anglo Int. I.T., 562s
Anglo Scott. I. T., 1290x
Anglo-Thai Corp., 431d
Anston Hldgs., 501R
Anthony Carrimore, 1241a
Appleyard Gp., 1335i
Aquis Secs., 1018m, 1283R
Arbuthnot Latham Hldgs., 193R, 305d, 1043d
Argos Distrib., 313d
Argyle Secs., 855R
Arlington Motor Hldgs., 238a, 597m, 691R
Armstrong Equip., 1365a
Army & Navy Stores, 310x, 667d, 864d
Arnott (Dublin), 1085i
Artagen Prop., 618i
Assam & African Invs., 1240R, 1297m
Assoc. Brit. Eng., 580R
Assoc. Brit. Foods., 152m, 191R
Assoc. Dairies, 1083a
Assoc. Fisheries, 429d
Assoc. Food Hldgs., 706a, 1178R, 1313m
Assoc. Hotels, 701i
Assoc. Leisure, 183d, 427x, 1094a
Assoc. Portland Cem., 756x, 994i
Assoc. Sprayers, 510i
Assoc. Television, 867R, 1140m
Assoc. Tooling, 697R, 965m
Associates First Cap. Corp., 1294d
Astra Secs., 1189R, 1444m
Atkins Bros. (Hosiery), 342R, 591m
Atlas Stone, 482i
Attock Oil, 1319R, 1424m
Attwood Gar., 234R, 437m
Audio Fidelity, 1071R
Audiotronic, 1201i
Ault & Wiborg, 679R, 783m
Austin, E. (Ldn.), 211R, 449m
Austin, F. (Leyton), 994a
Austin-Hall Gp., 430d, 669d, 865d, 977i, 1049x, 1294x
Austin (James) Steel Hldgs., 1169a
Australian Estates, 403L
Australian Land & Prop. Fund, 1161x
Australian Polymer Prod., 312d
Automotive Prod., 888i
Avana Gp., 98a, 1181R, 1298m
Avenue Close, 418R, 439m
Avonmouth Eng. Gp., 668d
Ayer Hitam Tin Dredging, 1108a
Azcon Corp., 816a

BBA Group, 1323i, 1401s
BG Secs., 891s, 1237x
BHD Eng., 1292d
BMW, 365i
BPB Inds., 55m, 199R
BSR, 1321s, 1326i
BTR, 646f, 1092i
Babcock & Wilcox, 954d, 1209i, 1270s
Bacal Const, 86R
Badische Anilin & Soda Fabrik, 899i
Bailey, Ben, 1489a
Bailey, C. H., 289f
Bainbridge Bros. (Eng.), 54m
Baird, Wm., 1460i
Bakers Household Stores (Leeds), 262i
Ball, W. W., 100s, 101i
Bambergers, 151x, 454R, 562 *corrn.*, 972m
Banbury Bldgs. Hldgs., 587a, 1070R, 1439m
Ste. Bancaire et Fin., 601d
Bank Bridge Secs., 704a, 962R, 1194m
Bank of Ireland, 288m
Bank of New York, 360b
Bank of Scotland, 1324i
Bankers Trust Int., 561d
Barclay Secs., 183d
Barclays Bank, 510i
Barker & Dobson, 75R
Barr & W. Arnold Trust, 99m, 216R
Barranquilla Invs., 126i
Barrow Hepburn Gp., 592i
Barton & Sons, 158f, 1203i
Bassett (Geo.) Hldgs., 315m, 451R
Bates (Edward) Hldgs., 174d
Batleys of Yorks., 802m, 885R
Baxter Fell, 1208i
Bayer, 984i
Bayerische Vereinsbank, 806i
Beales, John, 239m
Beatrice Foods, 990i
Beauford Gp., 1489i
Beaumont Prop., 618i
Beaver Gp., 227R
Beazer, C. H. (Hldgs.), 314n, 741x
Beecham Gp., 15x, 22m
Beechwood Const. (Hldgs.), 232R, 474m
Beeston Boiler, 1306R
Bejam Gp., 1365a
Bell, Arthur, 975i
Bell & Howell, 1478x
Bemrose Corp., 802i
Benn Bros., 1199R, 1297m
Bensons Int. Systems, 1454s
Bentalls, 1336i
Bentima Inds., 909i
Berait Tin & Wolfram, 816i
Berisford, S. & W., 94i, 103s
Berry Wiggins, 702i, 707s, 773d, 1167d
Bertram Cons. Rbr., 1488R
Berwick Timpo, 1489i
Best & May, 908m, 1070R
Bestobell, 432d, 667d, 774d, 863d, 1047d, 1326s
Bevan, D. F., 126a
Bibby & Baron (Hldgs), 471R, 691m
Bibby, J., 670s, 699i, 953d
Bifucated Eng., 1489i
Billam, J., 56m
Bilton, Percy, 35R, 1109i
Bimits, 1189R
Birmingham Pallet Gp., 262i
Black & Edgington, 1088i
Black (Peter) Hldgs., 725a
Blackman & Conrad, 595i
Blackwood Hodge, 649x, 849g, 1212i
Blackwood Morton, 1090a
Blagden & Noakes (Hldgs), 1093i
Blue Circle Agg., 994i
Boardman (K. O.) Int., 351a, 1077R, 1272f, 1296m
Bodycote Int., 1078s, 1218i
Bolton Tex. Mill, 702a
Bon Marche, 1473x
Bonochord, 214R, 461m
Bonser Eng., 407f
Booker McConnell, 1028x, 1449i
Boosey & Hawkes, 466R, 474m
Boots, 15x
Bougainville Mining, 993i
Boussois-Souchon—N., 248d
Bovis, 863d, 1134L, 1163s
Bowater Corp., 289f, 428x, 1251i
Bradford Prop. Trust, 126a, 647m
Bradwall (F.M.S.) Rbr., 262a, 566m
Braham Millar, 777m, 971R
Braid Gp., 420m, 510i
Braithwaite Eng., 1182R, 1420m
Brammer, H., 1109i
Brasway, 1241a
Breedon & Cloud Hill Lime, 1365i
Bremner, 54m
Brentnall Beard, 103i
Brevitt, 311d
Brickhouse Dudley, 226R, 584m
Brierleys Supermarkets, 1459i

Brigray, 459R
Bristol Evening Post, 460R
Bristol-Myers, 255R
Bristol Plant, 222R
Bristol Street Gp., 536L, 670d, 866d, 1169d, 1294d, 1417d
Brit. & Canadian Invs., 1092i
Brit. & Commonwealth Shipping, 452R, 456m
Brit. Amal. Metal Invs., 125d
Brit. Amer. Tobacco, 312d, 427d, 588i
Brit. Anzani, 1319R, 1438m
Brit. Bank of Commerce, 291f, 573R
Brit. Benzol Carbonising, 704a, 967R
Brit. Building & Eng. App., 752f, 1431R
Brit. Car Auction Gp., 1109a
Brit. Cotton & Wool Dyers Assoc., 692R
Brit. Domestic App., 50d
Brit. Dredging, 237a, 668d, 869R
Brit. Electric Traction, 159f, 428d, 1213a, 1394f, 1421m
Brit. Enkalon, 1217s
Brit. Insulated Call. Cables, 1330i
Brit. Land, 34x, 656x, 943R
Brit. Match, 48x, 688m, 780R
Brit. Mohair Spinners, 1241i
Brit. Northrop, 183d
Brit. Oxygen, 428d, 1328s, 1330i
Brit. Petroleum, 1211i
Brit. Printing Corp., 1210i
Brit. Relay Wire. & Tel., 161x, 796a, 1055R, 1071m
Brit. Rollmakers, 539f, 973i, 1091s
Brit. Ropes, 240x, 1261L, 1304s, 1489i
Brit. Sidac, 442R, 1047d
Brit. Steam Spec., 57m, 340R, 432d, 667d, 774d, 863d, 1047d, 1292d, 1418d
Brit. Steel Const. (B'ham), 909a
Brit. Steel Corp., 668d
Brit. Sugar Corp., 351i
Brit. Tar Prod., 470R
Brittains, 994i
Britton, G. E., 49d
Brixton Est., 32m
Brocks Gp., 1087i
Broken Hill Pty., 376a, 1076R
Brook Motors, 432d
Brook St. Bureau, 357m
Brooke Tool Eng., 817i
Brotherhood, Peter, 1489a
Brown & Jackson, 1272f, 1365i
Brown & Tawse, 358m, 572R
Brown Boveri, 1474i
Brown Bros. & Albany, 1094i
Brown, John, 593a, 927L
Brown, Muff, 1025f
Brown (N.) Invs., 216R
Brunning Gp., 72m, 464R
Bryanston Fin., 312d, 427d, 536L, 670d
Budge Bros. Hldgs., 51n, 765x
Bullough, 618i, 1241i
Bulmer & Lumb (Hldgs), 579m, 869R
Bulmer, H. P., 24f, 359a, 874R
Burgess, Fredk. H., 935f
Burmah Oil, 1462i
Burndene Invs., 1489a
Burnett & Hallam Hldgs., 318m, 455R
Burt Boulton Hldgs., 618a, 1424m
Burton, Allton & Johnson, 182d
Burton Gp., 1150x
Burton (Montagu) Prop. Invs., 1415x
Burtonwood Brew. (Forshaws), 463R, 643m
Bury & Masco, 1241i
Business Computers, 1455i
Butterfield-Harvey, 84m, 327R

CCH Invs., 409f, 587i, 670d
Caffyns, 86R, 332m
Caird (Dundee), 884m
Caledonia Invs., 678R
Caledonian Trust, 1199m, 1289R
Campari, 24f, 1466a
Camrex Hldgs., 1489i
Canadian Brew., 904a
Canning, W., 1025f, 1146 *corrn.*
Cannon Ass., 1412x
Cannon St. Invs., 701a, 775s, 882m, 1056R
Canon, 905i
Cantors, 1214a
Capital & Counties Prop., 838m, 944R
Capitol Inds., 801a
Capper-Neill, 39m, 202R
Carclo Eng. Gp., 347R
Carless, Capel & L., 76R
Carlton Inds., 580m, 682R
Carpets Int., 1091i
Carrefour, 108x, 982i
Carrier Corp. 903i
Carrington Viyella, 759s, 795i
Carroll, P. J., 909a
Carron (Hldgs.), 1210i
Catalin, 817i
Caterpillar Tractor, 903i
Cattle's (Hldgs.), 964R
Cavendish Land, 549d, 1038d
Cavenham, 181d, 974R, 1183m
Cawoods Hldgs., 468s, 488a, 783R
Cedar Hldgs., 1439R
Celestion Inds., 240a, 687R, 777m
Cement—Roadstone, 1084i
Cemp Invs., 811d
Central & District Prop., 167d
Central & Sherwood Trust, 221R, 446m
Centrale—Suiker Maatschappij, 115d, 251d, 366d, 605d, 900d, 985x, 1099x
Central Wagon, 1088i
Centre Hotels (Cranston), 887a
Centreway Secs., 1080R, 1085m
Centrovincial Est., 1159R, 1425m
Century Secs., 84R
Certain—Teed Prod., 1234x
Ceteco, 1352x
Chad Valley, 183d
Chamberlain Gp., 846f
Chamberlain Phipps, 241m, 457R
Chamberlin & Hill, 218R, 567m
Charrington Gardner L., 200R, 431m
Charterhall Fm., 408f
Charterhouse Fund of Inv. Trusts, 421x
Charterhouse I. T., 41R
Chemical Secs., 1109a
Chesebrough—Ponds, 503i
Chesterfield Prop., 299R, 671m
Chloride Gp., 192R
Christie—Tyler, 1310R
Chrysler Corp., 503i
Chubb, 453R
Church, 979i
Churchbury Est., 1408R
Ciro Hldgs. 1078R
City & Borough Prop., 1157R
City of Ldn. Brew. & I.T., 1162R
Clairmace, 1241x
Clark & Fenn (Hldgs.) 222R, 316m
Clark Equip., 608i
Clark, Matthew, 1335a
Clarke Chapman-John Thompson, 1447i, 1463s
Clarke Nickolls & C., 702i
Clark's Bread, 793R
Clarkson Int. Tools, 161x, 293g, 889i
Clay, Richard, 1241i
Clayton Dewandre, 888i
Clifford & Snell, 1241a
Clifford (Charles) Inds., 1241i
Clough, Alfred, 933s, 994i
Clover Dairies, 215m, 444R
Clyde Paper, 817a
Coalite & Chem. Prod., 210R, 432m
Coated Metals (Hldgs), 970R
Coats Patons, 157f
Cocksedge, 790R
Cogefon, 715x
Cohen, A., 878a
Cohen Bros. (Elec.), 1109i
Cohen (George) 600 Gp., 190m, 209R
Colborn Gp., 95i, 242s
Coley—Rotolin, 1365a
Collett, Dickenson, Pearce Int., 1417s, 1489i
Colvern, 687R
Comben Gp., 89R
Combined Eng. Stores, 650x, 1419s, 1465i
Commercial Union Ass., 604d, 686s, 704i, 713d, 803d
Commerzbank, 712i, 806 *corrn.*
Common Market Trust, 860R, 875m
Compton Partners, 909i
Concrete, 244a, 570R, 595m
Cons. Commercial, 88R, 316m
Cons. Gold Fields, 17L, 1487x
Cons. Murchison, 376i, 1108x
Cons. Plantations, 1240a, 1451m
Cons. Tin Smelters, 125d
Consortium Immobilier, 715x
Continental & Ind. Trust, 198m, 424R
Continuous Stationery, 439m
Contractors Services, 774d
Control Secs., 871a
Conveyancer, 618i, 954d
Conzinc Riotinto of Australia, 1107i
Cook, Wm. (Sheffield), 349R, 436m
Cooper, Fred. (Hldgs.), 1321R
Cooper Inds., 1068R, 1410m
Cope Sportswear, 1365i
Corah, N., 700i
Coral (J) Hldgs., 183d, 427x, 705i
Cordura Corp., 121x
Corinthian Hldgs., 1047d, 1190s, 1204i
Cornell Dresses, 994i
Cornercroft, 262i
Cornwall Prop. (Hldgs.), 1053m, 1404R
Cory, Horace, 909i
Cosalt, 1170s, 1219i
Costain, Richard, 1129s, 1365i
Cotelle et Foucher, 1275g
Country & New Town Prop., 585m
Country Kitchen Foods, 181d
Countryside Prop., 1337a, 1436R
County & District Prop., 185m, 551R
Court Bros. (Furn.), 958R
Court Line, 350i
Courtaulds, 292m, 350x
Courtney, Pope (Hldgs.), 1138s
Coventry Garage, 311d
Cowan, de Groot, 588a, 1192R, 1319m
Cos, H. (Plant Hire), 685R, 969m
Cox Inds., 1192R
Crane Fruehauf, 1203i
Cray Electronics, 1320R
Crellon Hldgs., 582R, 1435m
Crest Int. Secs., 305d
Crittall—Hope Eng., 434m
Croda Int., 1202i
Cropper, James, 584R
Crosfields & Calthrop, 894s, 994i
Crossley Bldg., Prod., 1326i
Crouch, Derek (Cont.), 1203i
Crouch Gp., 311d, 1051m, 1192R
Crowden & Keeves, 126a
Crown House, 236a, 868R, 926m
Crowther (John) Gp., 463R
Crowther, W., 909a
Croydex Rbr. Prod., 1416s
Cullen's Stores, 697R, 778m
Culter Guard Bridge Hldgs., 225m, 443R
Cummins Engine, 1292d
Curzon Ind. Invs., 540f, 1429R
Cussons Gp., 1442R
Cuthbert, R. & G, 408f
Customagic Mfg., 1489a

DAEJAN Hldgs., 1035R, 1333m
Daimler, 603i
Dalgety, 1060s, 1083a
Dallas, John E., 356a, 647f
Danish Bacon, 1204i
Danks Gowerton, 126a
Darjeeling, 317m
Dartmouth Invs., 334R, 473m
Davis, Godfrey, 440m
Davy Int., 218L, 475a, 539f, 1058R, 1274m
Dawson, James, 213R
Dawson (Joseph) Hldgs., 58m, 70R, 539f
De Beers, 509x, 616x, 1066s, 1107i
De La Rue, 196R, 475i, 541m
De Vere Hotels, 1393f
Deanson (Hldgs.), 378i
Dearborn-Storm Corp., 611d
Debenhams, 60R, 430d
Decca, 1089a
Delta-Lloyd, 604d, 713d, 803d
Deltona Corp, 763x
Demag, 984i
Denbyware, 352a, 683R
Derritron, 1365a
Desoutter Bros., 1093i
Deutsche Bank, 806i
Development Secs., 994i
Dew, G., 352i, 480s
Dewhirst, I. J., 1023f, 1213i, 1331s
Dewhurst & Part., 354i
Dexion-Comino Int., 1089i
Dimplex Inds., 83m, 194R
Dinkie Heel, 909i
Diploma Invs., 1241a
Direct Spanish Tel., 817i
Disney (Walt) Prod., 1233x
Distillers, 492a, 958R, 860m
Dixon, David, 224R, 577m
Dixon, Peter, 197R
Dixons Photo, 798a, 975 *corrn.*, 1318m, 1427R
Dobson Park Inds., 239i
Dolan Packaging, 1467a
Dom Hldgs., 81R
Dorada Hldgs., 1327i
Dorman Smith Hldgs., 85m, 344R
Dorrington Inv., 871m, 1157R
Douglas, Rob't M. (Cont.), 799a, 1209m, 1428R
Dover Eng., 305m, 690R
Dow Chem., 504i
Downing, G. H., 240a, 1069R, 1363m
Dowty Gp., 479a, 1051m, 1064R
Drake & Cubitt Hldgs., 889i
Dreamland Elec., 994i
Dresdner Bank, 603i
Dualvest, 177R
Dubilier, 94m, 95a, 348R
Dufay Bitumastic, 954s, 975i
Duff Dev., 261x
Dunbee-Combex-Marx, 1302R
Dundee Perth & Ldn. Secs., 48d, 182x, 708a, 1418x, 1436R
Dunhill, Alfred, 886a
Dunlop Hldgs., 157f
Du Pont, 369i
Dutton Forshaw Gp., 1335s, 1365i
Dwek Gp., 1489i
Dykes, J. (Hldgs.), 643m
Dyson, J. & J. 1109a

E. C. Cases, 1241i
EMI, 50d
ERF (Hldgs.), 238a, 489m, 576R
Eagle Star Ins., 1327i
Early (Chas.) & Marriott (Witney), 1489i
East & West I.T., 305d, 861x, 1043d
East Asiatic Rbr. Est., 1489a
East Sussex Eng. Gp., 1489i
Eastern Prod. Hldgs., 429d, 1240x
Eastwood, J. B., 350a
Ecofin, 909a
Economic Gp., 94a, 438m, 581R
Edbro (Hldgs.), 590a, 969m, 1188R
Edger Invs., 427d, 585m
Ega Hldgs., 1196R
El Oro Min. & Ex., 1271f
Elbief, 378a
Electric & Gen. Inv., 558R
Electrical & Ind. Secs., 801i
Electrocomponents Assoc., 778m, 884R
Electrolux, 988s
Electronic Machine, 978m, 1198R
Electronic Rentals & Gen. Hldgs., 324R, 568m
Eli Lilly, 504i
Elliott, B., 100a, 435m, 574R
Elliott Gp., of Peterborough, 893i
Ellis & Everard, 796a, 839L, 1025f, 1049d, 1167d, 1301R, 1311m
Ellis & Goldstein (Hldgs.) 888i, 892s
Ellis (Richmond), 909a
Empress Services, 578R
Emu Wool, 159f
Eng. & Caledonian Inv., 57m
Eng. & Int. Trust, 178R
Eng. & Overseas Inv., 80R, 429d
Eng. Card Clothing, 689R, 756m
Equity Consort I.T., 664R
Equity Enterprises, 50d
Ericsson (L.M.) Telephone, 864x, 1100i
Estates Prop. Inv., 980m
European Ferries, 1128L
Eva Inds., 193R, 575m
Evans of Leeds, 28m, 553R
Evered, 1241i
Evode Hldgs., 817i
Ewer, George, 409f, 466R, 693m
Excalibur Jewellery, 1365a
Exchange Tel. (Hldgs.), 195R, 462m
Expanded Metal, 953s, 977i
Expoitatie Maatschappij Scheveningen, 497x
Exploration Co., 1271f

FC Finance, 909i
FMC, 357a
Fairclough, Leonard, 974i, 976s
Fairey, 485a, 1062R
Fairview Est., 1334s, 1489i
Fashion & Gen. Inv., 664R
Feb Int., 82R, 335m
Federated Land & Bldg., 1337i
Federated Stores, 1361d
Felixstowe Dock & Rly, 1219a
Fenchurch Ins. Hldgs., 421x
Fenner, J. H., 126i
Ferguson Ind. Hldgs., 234R
Ferranti, 150m
Fertleman, B., 976m
Fidelity World Fund, 38x
Cie Financiere de Paris et des Pays-Bus, 110m
First Finsbury Trust, 310d
First Natl. City Bank, 496d
First Natl. Fin. Corp., 601x, 1450i
First Union Gen., I. T., 261a
First Western Bank & Trust, 864x
Firth, G. M. (Metals) 699a, 1072m, 1188R
Fison, 14x, 1028x, 1453i
Fitch Lovell, 47d, 312d, 427x, 592a, 1059R, 1457m
Fitzwilton, 1327a, 1388m
Flag Invs., 951R
Fluidrive Eng., 240i
Fodens, 238a, 544m, 674R
Ford & Slater, 773d
Ford, Martin, 994i
Fort Motor, 611i
Forminster, 1082R
Forum Prop., 1283R
Fosseco Minsep, 1418s, 1449i
Foster Bros. Clothing, 310d, 866d, 969 *corrn.*
Foster (Henry) Bldg. Prod., 1464s, 1489i
Cie Française des Petroles, 108x, 247m, 495 *corrn.*, 1350x
Francis, G. R., 1489a
Francis Parker, 476a, 554m, 781R
Frankfurter Handelsbank, 602x
Fraternal Est., 419R
Free State Dev., 751f
Freemans (Ldn. S.W.9.), 953x
French, W. & C., 1415d
Fry, John (Hldgs.), 431d

GB Enterprises, 117x
Gala Cosmetic, 801i
Gallaher, 559s, 593i
Gallenkamp, A., 1303s, 1365a
Galliford Brindley, 1138s
Galliford Est., 1213a
Gardiner, Sons, 225R
Garnar, James, 1241i
Garton Cooper, 1489i
Gaunt, Rowland, 618a
Gelfer, A. & J., 1431R
Gen. & Eng. Inds., 31m, 206R
Gen. Accident, 795i
Gen. Electric, 50d, 91a, 397L
Cie Gen. d'Electricite, 109m
Gen. Eng. (Radcliffe), 1310R
Gen. Mining & Fin., 1239i
Gen. Motors, 611i
Gen. Scottish Trust, 41R
Gen. Telephone & Elec., 864x
Genvrain, 1350x
Gervais-Danone, 248d
Gestetner, 591i
Gibbons Dudley, 1210i
Gibbs & Dandy, 994i
Gibbs, Antony, 181d
Gill & Duffus, 539f
Gillett Bros. Disc., 476i
Giltspur, 321R, 1149x, 1275g
Girmes-Werke, 250R, 293x
Gist-Brocades, 115d, 251d, 366d, 605d, 900d, 985x
Glanfield Lawrence, 725i
Glanfield Secs., 1109a
Glass & Metal Hldgs., 597i
Glass Glover, 350i
Glaxo Hldgs., 14x
Glenlivet Dist., 892i
Glossop, W. & J., 98m, 235R
Glynn Manson, 1489a
Glynwed, 800i, 880s
Godfrey's, 126i
Gold Cross Hospital Supplies, 1365i
Gold Fields of S.A., 1432m
Goldring, 220R, 436m
Goodman Bros. & Stockman, 1489a
Gordon & Gotch, 1489a
Gordon (Luis) Gp., 138m, 211R
Gough Bros., 1489i
Govett European Trust, 951R
Grace, W. R., 505i
Graff Diamonds, 741x, 876R
Graham Wood Steel Gp., 963R, 1175m
Gramgas, 618a
Grampian Hldgs., 1323i
Granada Gp., 445, 92i
Gt. Portland Est., 290f, 655R, 659m
Gt. Universal Stores, 47d, 475a, 953x
Greaves Org., 887a, 1311R
Greeff-Chem. Hldgs., 77R, 317m
Greencoat Prop., 764d
Greene, King, 243a, 354m, 455R
Greenfield Milletts, 24f, 241i
Greensitt & Barratt, 430d
Grendon Trust, 1037R, 1081m, 1294x
Gresham House Est., 539f
Gresham I.T., 848m, 1072R
Griffiths Bentley, 312d, 427d, 536L, 648m, 670d, 786R, 866d, 1169d, 1294d, 1417d
Gripperods Hldgs., 1090a
Gross Cash Reg., 481i
Group Investors, 1042R
Group Lotus Cars, 1335i, 1339s
Grovewood Secs., 1145f, 1489i
Guardian I.T., 42R, 308x
Guardian Prop. (Hldgs.), 181d, 1281R, 1436m
Guardian Royal Ex. Ass., 1203i, 1334s
Guest Keen & N., 668d, 797i
Gunn, A., 1219a
Guthrie Corp., 165m

HAT Gp., 586a, 1186R, 1340m
HTV, 1460a
HVA, 366x
Hackney & Hendon Grey, 1024f
Haggas, John, 1329a
Hales Prop., 618a
Halford Shead, 909i
Hall & Earl, 1200R
Hall Eng. (Hldgs), 1465i, 1466s
Hall-Thermotank, 598i
Hall, W. W., 1073m, 1191R
Hallam, Vic, 430d, 669d, 817i, 865d, 1049d, 1294d
Hallite Hldgs., 1076R, 1423m
Halma Invs., 471m, 577R
Halwins, 1365a
Hambro Life Ass., 37x
Hambros, 69R
Hambros I.T., 176R
Hamersley Hldgs., 509i
Hammill Brick, 817i
Hamilton Leasing, 1425m
Hampson Inds., 797a
Hampton Areas G.M., 1364R
Hanson Trust, 289f, 428x
Hardman, Thos., 578R, 790m
Hardy Amies, 430d
Hardy (Furn.), 64R, 335m
Harper, John, 789R
Harris & Sheldon, 1341i
Harris (Philip) Hldgs., 878R
Harvey Plant Hldgs., 428d, 866d
Haslemere Est., 96m, 300R
Ste des Hauts Fourneaux de la Chiers, 1473i
Hawker Siddeley, 935f, 1295d
Hawkins Dev., 1489i
Hawthorn Baker, 817a
Hawtin, 1294d
Head Wrightson, 562d
Heenan Spark, 1171m, 1316R
Heinz, H. J., 1082R
Helene of Ldn., 412x
Helical Bar, 1191R
Hellingman, 1099i
Henderson, J. & W., 429d, 1365i
Henderson, John, M. (Hldgs.), 1219i
Henderson-Kenton (Hldgs.), 357a, 359m, 690R
Henlys, 95i, 668d
Hensher (Furn. Trades), 788R
Hepworth Ceramic, 1453i
Herbert, Alfred, 479i
Herbert, Edward, G., 994i
Hestair, 95i, 646f
Hewitt, J. (Fenton), 1489i

Heywood Williams, 909a
Hicking Pentecost, 877R
Field Bros., 77m
Highams, 463R, 703 *corrn.*
Highgate & Job Gp., 79m, 231R
Highgate Opt. & Ind., 585R
Highlands & Lowlands Para Rbr., 287m, 290f
Highlight Sports, 24f
Hill & Smith, 1241i, 1393f
Hill (Charles) of Bristol, 49d
Hill (Philip) I.T., 43R
Hill Samuel Gp., 1041x
Hill Samuel Life Ass., 661x
Hill Samuel Prop. Fund, 767R
Hillards, 970R, 1174m
Hindson Print Gp., 1047d, 1109a
Hirst & Mallinson, 510i
Hitachi, 122R
Hochtief, 250R
Hoechst, 898i
Hoffnung, S., 1398m, 1429R
Hollas Tex. Hldgs., 359a, 1064R
Hollis Bros. & ESA, 486a, 868R, 1176m
Holt Prod., 178m
Holyrood Rbr., 92m
Home Charm, 1489i
Home Counties Newspapers, 1461i
Honeywell, 369x
Hongkong & Shanghai Banking Corp., 181d
Hongkong Land, 1220s
Hongkong (Selangor) Rbr., 56m
Hoover, 797i
Hoover (U.S.), 810i
Houchin, 1187R
House of Fraser, 200R, 310x, 464m, 667d, 864d
Hoveringham Gravels, 645f
Howard Shuttering, 725a
Howard Tenens Services, 588a, 1068R, 1416x
Howden, Alex., 1450i
Howden Gp., 237a, 956R, 1268m
Hume Hldgs., 1391m
Humphries Hldgs., 329R
Huntleigh Inv., 378a
Hutchison Int., 310d, 1105a

IHC-Holland, 251x
INA, 293g
ITT Inds., 562d
Ibstock Johnsen, 1207i
Illingworth Morris, 100a, 1303R
Impala Plat., 508a, 1363R
Imp. Chem. Inds., 1208i
Imp. Continental Gas, 342R, 696m
Imperial Group, 236i
Imp. Metal Inds., 1086i, 1087s
Inchcape, 587a, 770m, 779R, 1167d
Ind. Buitoni Perugina, 953d
Ingall Inds., 1365a
Ingersoll Gp., 460R
Ingham, George, 817i
Ingram, Harold, 50 *corrn.*, 786R, 794m
Initial Services, 187m, 326R, 1394f
Innovation-Bon Marche, 117x
Inter-City Inv., 230R, 1458m
Intereuropean Prop., 669d
Int. Business Machines, 369i
Int. Combustion Hldgs., 408f, 974i
Int. Computers Hldgs., 16L
Int. Harvester, 903i
Int. Nickel, 719i, 1363x
Int. Securities, 429d
Int. Telephone & Telegraph, 362x
Int. Timber Corp., 151x, 766m, 870R
Inveresk Gp., 484a, 486i, 593 *corrn.* 1295d (Hldgs.)
Invergordon Dist (Hldgs.), 205R, 406m
Investment & Prop. Hldgs., 181d
Investment Co., 1314R, 1434m
Investment Trust Corp., 177R, 219m
Israel-Brit. Bank, 776m
Istituto Mobiliare Italiano, 113m

J. B. Hldgs., 1340f
Jacks, Wm., 183m, 345R
Jacobs, John I., 909i
Jacobs Kroll, 50d
James (John) Gp., 799a, 1196R
James (Maurice) Hldgs., 1441R
Janes, H. C., 37m, 63R
Jardine Japan I.T., 889s
Jardine Nomura Asia Trust, 307x
Jarvis, J., 1311R
Jascot Australian Compound Fund, 173x
Jeavons, E. E., 213R, 412m
Jentique, 1109a
Jersey Ext. Trust, 557R
Jessel Secs., 252d
Jevons Cooper, 692R
Johannesburg Cons. Inv., 616x, 993a
Johnson & Firth Brown, 1292d
Johnson Const. Equip., 1438R
Johnson Gp. Cleaners, 980i
Johnson (H. & R.) Richards Tiles, 97a, 407f, 676m, 784R
Jones (A. A.) & Shipman, 1336i
Jones Stroud (Hldgs.), 595a, 1198m, 1305R
Joseph, Leopold, 332R
Joseph (Leopold) I.T., 1413R
Jourdan, Thos., 1219i

KNSM, 1352x
Keizer Venesta, 211R
Kelvin (R.) Watson, 262a
Kennecott Copper, 503i
Kennedy, Allan, 342R, 438m
Kennedy Smale, 1434R
Kennedy's (Bldrs. Mchts.), 1337s, 1365i
Kensington Pal. Hotel, 701i
Kent, George, 587a, 955R
Kettering Motor Service, 378i
Ketton Portland Cem., 865d
Keyser Ullmann Hldgs., 167d, 311d, 571m, 575R, 704 *corrn.*
Kier, J. L., 1365a, 1415d
Kimpher, 203a, 241a, 572R
Kinghurst Fin. Trust, 1161d
Kinloch (Prov'n. Mchts.), 699i
Kinta Kellas Rubber, 509a, 1069m
Kirin Brew., 614x
Kirk, B. B., 49d
Kitchen (Robert) Taylor, 488s, 594i
Kitson's Insulations, 708a, 971R, 1093m
Kleeman Ind. Hldgs., 1208i
Knott Mill Hldgs., 330R
Koninklike Scholten-Honig, 116d, 251d, 366d, 985x, 1099x
Kraft Prod., 817i
Kulin Gp., 262a, 472m
Kunden Kreditbank, 496d
Kwikform, 1305R

LCP Hldgs., 482a, 959R
LRC Int., 589a, 1051m, 1180R
Ladbroke Gp., 645f, 1202i
Laing, John, 850x, 1456i
Laird Gp., 1145f, 1332i, 1341s
Lambert Howarth Gp., 893s, 909i
Lamson Inds., 313d, 795i, 880s
Lanca, 311d
Land Secs., I.T., 168R, 422m
Lane (Percy) Gp., 540f
Lankro Chem. 581R
Latham, James, 151x, 678R, 853m
Laurence Scott, 1447i
Law Land, 1109i, 1160x
Lead & Alloys (Hldgs.), 640R, 703m
Lead Inds., 1332i
Leadenhall-Sterling Invs., 291f, 968R
Leaderflush (Doors), 1365i
Leboff, S. (Fobel), 82R
Lebus, Harris, 1024f
Lec Refrig., 994i
Lee Cooper, 785R
Legal & Gen. Ass., 549d, 1038d
Legrand, 1473i
Leigh (Leonard) Int., 790R, 883m
Leisure & Gen. Hldgs., 1489a
Lennards, 47d
Lennons Super., 93a, 875R
Lep Group, 1365a
Lesbrook, 1316R
Letraset Int., 708a, 957m 1063R
Lewston Int., 701a, 1050m, 1286R
Lex Service Gp., 428d, 866d, 1328s, 1333i
Liggett & Myers, 1233x
Lincroft Kilgour, 355i
Lindsay & Williams, 510a
Linnell, Thos., 101a, 792R, 977m
Lion Int., 1057R
Litton Inds., 1102a
Liverpool D. Post & E., 893i
Lloyd, F. H., 60R
Lloyds & Bolsa Int. Bank, 563d
Lloyds Bank, 510i, 563d, 864x
Lloyds Life Equity U.T., 950x
Loan & Inv. Co., 499m
Locker, Thos. (Hldgs.), 313m, 333R
Ldn. & Aberdeen Inv., 424R
Ldn. & County Secs., 531m, 695R, 1293d
Ldn. & European Secs., 1365i
Ldn. & Gartmore I.T., 1290R
Ldn. & Holyrood I.T., 177R
Ldn. & Midland Ind., 353a, 574R
Ldn. & Northern Secs., 45m, 71R, 429d
Ldn. & Overseas Freighters, 442R, 560m
Ldn. & Prov. Trust, 176R
Ldn. & Western Trust, 1162x
Ldn. Aust. & Gen. Ex., 1461a
Ldn. Brick, 994i
Ldn. Electrical & Gen. Trust, 879m, 951R
Ldn. Sumatra Plant., 774m, 1109R
Ldn. Tin Corp., 186m, 260R, 724x
Long John Int., 1218i
Longton Trans. (Hldgs.), 1185R, 1391m
Lonrho, 1168s, 1209i
Loraine G. M., 723x
Lotus, 430d
Lovell, Y. J. (Hldgs.), 483s, 487i
Low & Bonar, 973i
Lye Tdg., 340R, 593m
Lynton Hldgs., 1320m, 1407R
Lyons, J., 59R, 65m, 670d

M & G. Far Eastern & Gen. Fund, 949x
M & G Group, 661x
MFI Warehouses, 411x, 543g, 1339a
MIM Hldgs., 815a, 1487x
M.K. Elec. Hldgs., 219R, 547m
MK Refrig., 488i
M.L. Hldgs., 1324m, 1434R
M.P.I., 1109i
MTE, 706a, 877m
Macarthy's Pharm., 598a, 965m, 1067R
Macdonald Martin Dist., 881R
Macfarlane Gp., 1365i
Mackay, Hugh, 1146f, 1450i
Macpherson, Donald, 244i
Mace Rainbow & Stone, 725i
Madame Tussaud's, 725i
Magnet Joinery, 98a, 448R, 641m
Magnolia Mfg., 76R, 306m
Maidenhead Invs. (Hldgs.), 566m, 765R, 861 *corrn.*
Mainline Corp., 906m
Man-Abell, 344R, 1416d
Manbré & Garton, 93i
Manchester & Ldn. I.T., 305d
Manchester Garages, 817i
Manchester Liners, 1218i
Manders Hldgs., 1489i
Mann & Overton, 618i
Mann Egerton, 95i, 1167d
Mannesmann, 249R
Manson Fin. Trust 378a, 1188m
Maremont, 1479i
Marks & Spencer, 289f, 1398x
Marley, 429d
Marryatt Gp., 538m, 881R
Marsh (Laurie) Gp., 669d
Marshall Cavendish, 1460i
Marshall Morgan & Scott, 1489i
Marshall (Thos.) Invs., 85s, 1080R
Marshall, Thos. (Loxley), 1241i
Marshalls (Halifax), 1026m, 1200R
Marston Thompson & E., 356a, 1427R
Martin, Albert, 1394f
Martin (Tom) Metals Gp., 858s, 887i
Massey-Ferguson, 991i
Mather & Platt, 1086i
Matthews Hldgs., 562d
Matthews Wrightson Gp., 46m, 62R, 542m
Matsushita Elec. Ind., 371x, 813i
May & Hassell, 227m 349R, 1049d
Maybrook Prop., 653m, 764R
McBride, Robert (Middleton), 1365i
McCleery L'amie, 378i
McIntyre & Sons, 787R
McKechnie Bros., 1397x
Mears Bros. Hldgs., 486i, 491s
Meat Trade Suppliers, 1109a
Mecca, 669d
Meggitt Hldgs., 1109i
Melody Mills, 817a
Meneba, 115d, 251d, 366d, 605d, 900d, 985x
Mentmore Mfg., 1340i
Merchant Investors Bonds, 421x
Mercury Secs., 99a, 447R
Metal Box, 74R
Metal Prod. (Willenhall), 964R, 967m
Metalrax (Hldgs.), 1413s, 1461i
Metramar, 261x
Metro Town & Central Prop., 81m
Metropole Inds., 1182R
Metro. Prop. Hldgs., 311d
Meyer, Montague L., 28x, 351a, 535m, 780R, 1049d, 1272f, 1294d
Michael, John (Savile Row), 618a
Midland Aluminium, 104a, 449R, 666m
Midland Bank, 51d, 430d, 632L
Midland Educational, 1314R
Midland Trust, 1042R
Midland-Yorks. Tar Dist., 206R, 583m
Midlands Ideal Homes, 313d
Miles Druce, 1329i
Mills, A. J., 562d
Miln Masters Gp., 1365a
Mineral Secs. Aust., 1345x
Mining Supplies 707a, 964R, 1196m
Minster Assets, 353a, 687R
Mint, Birmingham 215R
Mitchell Somers, 966R, 1153m
Mitsubishi Corp., 1104i
Mixconcrete, 1207i
Moderna (Witney), 1299m, 1430R
Moët-Hennessy, 1349a
Monk, A., 196R, 433m
Monks I.T., 424R
Montagu Trust, 51d, 430d, 510a
Montedison, 1230x
Montfort (Knitting Mills), 1365i
Monument Secs., 1489a
Moorgate Inv., 564m, 664R
Moran Tea, 1109a
Morgan Edwards, 693R
Morgan-Grampian, 96a, 410m, 469R
Morris & Blakey Wallpapers, 235m, 330R
Morris, Herbert, 725i
Moss, Robert, 214R
Motor Rail, 974i
Mount Row Hldgs., 1146f, 1489i
Mountview Est., 553R, 671m
Murray, D. & W., 352i
Myson, 158f

NBHC Hldgs., 1108i
Nairn & Williamson, 1338i
Nalim, 50d
Nash (J. F.) Secs., 126i
Natl. & Grindlays Hldgs., 1365i
Natl. Carbonising, 684R
Natl. Gp. of U.T., 159f, 306x, 645f
Natl. Kinney Corp., 34d, 657x
Natle Nederlanden, 713d, 803d, 1475i
Natl. Provident Inst., 661x
Natl. Westminster Bank, 1471d
Nchanga Cons. Copper, 124a, 672m, 723R
Needlers, 994i
Neepsend, 796a, 1428R
Negretti & Zambra, 979m, 1079R
Neil & Spencer, 96i
Neville Ind. Gp., 181d
New Central Wit. Areas, 751f
New Day Hldgs., 313d
New Ldn. Prop., 564m, 658R
New River, 170R
New Throgmorton Trust, 558R
New Wit. Gold Ex., 751f
Newarthill, 979i
Newey & Taylor, 1336i
Newmark, Louis, 817a
Newton, John M., 994a
Nichols, J. N. (Vimto), 55m
Le Nickel, 1225x
Norcros, 562d, 753s, 799i
Normand Elec. Hldgs., 86R, 432d, 706x
Norsk Hydro, 1356a
North Amer. Rockwell, 313d
North City Fin. Services, 421x
North Eastern Timber, 1489i
Northern Commercial Trust, 204b
Northern Developments, 488a, 1178R
Northern Secs. Trust, 423R, 437m
Northgate Ex., 908i
Norton, W. E. (Hldgs.), 598a
Norvic Secs., 752f, 1211i
Norwest Holst, 481a, 938m, 1180R
Nottingham Mfg., 793s, 798i
Nouvelles Galleries, 363x
Nova (Jersey) Knit, 80R
Nurdin & Peacock, 1084i
Nu-Swift Inds., 751f, 973i
Nuttall (Wm.) Trans., 48d, 182d

OK. Bazaars (1929), 53m
Occidental Pet., 1027g
Ocean Wilsons (Hldgs.), 345m, 576R
Odex Racasan, 343R
Oerlikon-Bührle, 253R
Ofrex Gp., 1031s, 1094i
Oil & Assoc. I.T., 663R, 887m
Oil Exploration, 1365i
Olives Paper Mill, 1365i
Opperman Hldgs., 432d
Oriel Foods, 182d, 963R, 1416x
Orme Dev., 700a, 1058R
Osborn, Samuel, 1292d
Ovenstone Invs., 1848x
Owen Owen, 1341i
Ozalid, 1451s

PAHANG CONS., 1240a
Palabora Mining, 816i
Parambe, 174d
Parker Knoll, 1338a
Parker Timber, 1207a
Parkinson, Sir Lindsay, 201R
Parkland Tex. (Hldgs.), 69R, 188m
Partridge & Love, 846f
La Paternelle, 1225x
Paterson, R., 458R
Pauls & Whites, 73R
Pawson, W. L., 817i
Peabody Galion, 1292d
Peachey Prop., 994i
Pearson Longman, 1324i
Pegler-Hattersley, 25m, 324R
Pennine Motor Gp., 878R
Pentos, 1204i
Pergamon Press, 845f
Perkins, Dorothy, 484m
Permali, 331R, 343m
Peterborough Motors, 694R, 888m
Peters, John (Furn. Stores), 1365a
Peterson Howell & Heather, 879x
Petroleum Royalties of Ireland, 159f
Peureula Invs., 761R
Philippines Long-Distance Tel., 158f
Philips Inds., 49d, 669d
Philips Lamp, 840L
Phillips Patents, 1438R
Phoenix Ass., 1327i, 1452s
Phoenix Timber, 1088a, 1296m, 1442R
Photopia Int., 978a, 1309R
Piccadilly Theatre, 510a, 884m
Pickering, Edgar (Blackburn), 333m, 474R
Pickles, J. W., 646f
Pickles, Wm., 223R, 563m
Pickwick Int., 1233i
Pifco Hldgs., 1332m, 1435R
Pilkington Bros., 274m, 451R
Pittard Gp., 1489i
Plastic Const., 510i
Plessey, 935f, 1215a
Plysu, 78R
Polymark, 752f, 791R
Poole (Thos.) & Gladstone China, 1174m
Portals Hldgs., 1205s, 1216i
Portsmouth & Sunderland News, 84R
Porvair, 705i
Poseidon, 617i
Powell Duffryn, 186m, 448R
Pratt (F.) Eng., 703i
Preedy, Alfred, 966R, 1175m
Premier Cons. Oil, 725a, 773d, 1167x
Press Tools, 1313R
Press, Wm., 202R, 565m
Prestige Gp., 705i
Price Freezer, 669d
Pricerite, 47d, 312d, 427d
Pride & Clarke, 592i
Priest, Benjamin (Hldgs.), 107R, 1298m
Prince of Wales Hotel, Southport, 1170x
Procter & Gamble, 811a
Progressive Secs. I.T., 787m
Property Growth Bonds, 555R
Property Hldg. & I.T., 34R
Property Inv. & Fin., 52m, 417R
Property Partnerships, 171R
Property Security I.T., 857R, 865m
Provident Clothing & Supply, 1085i, 1191s
Prudential Ass., 427d
Pullman, R. & J., 876R
Pye Hldgs., 799j

QUEEN ST. WAREHOUSE, 220R
Queens Moat Houses, 90m, 1489i

RCA CORP., 1416x
RFD Group, 945m, 1059R
RKT Textiles, 48x
RWE, 1226a
Racal Elect., 315m, 678R
Radiant Metal Fin., 584R
La Radiotechnique, 1473i
Radley Fashions & Tex., 909a
Ragalla Tea, 262a
Raglan Prop. Trust, 417d
Raine Eng., 1241a
Ramar Tex., 1489a
Rank Org., 479i
Rapid-American, 1234x
Ratcliffe (F. S.) Inds., 1306R, 1437m
Ratcliffs (Gt. Bridge), 909i
Ratners (Jewellers), 330R, 1197m
Rawlings Bros., 352i
Raybeck, 1084a, 1302R, 1430m
Rea Bros. Disc., 817i
Readicut Int., 73R
Ready Mixed Concrete, 1448s, 1462i
Readymix, 1489i
Reardon Smith Line, 570R, 909i
Reckitt & Colman, 650x, 1166s, 1204i
Rediffusion, 92a, 154m, 161x, 319R
Rediffusion TV, 1160x
Redland, 160x, 293g, 586a, 1177R
Rednor, 1241a
Reed & Mallik, 1444R
Reed Int., 4m, 61R, 700i
Reed, Wm., 668m, 881R
Reeves, F. J., 1187s, 1207i
Regional Prop., 940m, 1034R
Reliance Hosiery (Halifax), 909i
Relyon PBWS, 708i
Rennies Cons. Hldgs., 1480m
Renold, 102a, 326R
Rentokil, 980i
Renwick Wilton & D. (Hldgs.), 182d, 597R, 844m, 1271f
Republic Natl. Bank of N.Y., 369i
Restmor Gp., 1437R
Revertex Hldgs., 1087i, 1150s
Rexmore, 207R, 552m
Reynards (Excar.), 994i
Reynolds, W. J., 1241i
Rheinstahl, 250R, 806x
Ricardo Eng., 1489a
Richards & Wallington Inds., 1089i
Richards of Sheffield, 776m, 968R
Richardsons Westgarth, 236a, 1065R, 1206m
Riley, Robert, 786R
Rio Tinto—Zinc Corp., 1363i, 1445s
Rivlin (I. D. & S.) Hldgs., 788R, 853m
Rix, Oliver, 1489a
Robb Caledon, 1084a, 1424m
Roberts, Charles, 994i
Robinson, G. A. (Stoke-on-Trent), 458R, 508m, 1170x
Robinson Rentals, 92i
Rockwell Int., 1357x
Rohan Gp., 1305R
Rolls-Royce Motors, 698i
Ropner Hldgs., 244a, 583R
Rosedale Inds., 510a
Rosgill Hldgs., 592a, 1197R
Rotaflex, 1455i

Rotaprint, 78R
Rotary Hoes, 491i
Rothschild I.T., 354a, 663R
Rowntree Mackintosh, 751f, 1393f
Rowton Hotels, 909i
Royal Ins., 894i
Royal Worcester, 994i
Royco, 561d, 1136s, 1215i
Ruberoid, 1454i
Rubery Owen, 954d
Russell, Alexander, 647f, 952m, 1081R
Ryan (L.) Hldgs., 492a, 1190R
Ryan-Traders Dist., 230R, 298m

S & U Stores, 83m, 226R
SGB Gp. 97i, 102s
Sabah Timber, 217m, 261R
Sabina Inds., 1488x
Sadia, 725a
Sainsbury, J., 19L
St. Gobain-Pont-a-Mousson, 111R, 1225i
St. Martins Prop., 243s, 1156R
St. Piran Mining, 260R, 465m, 561d, 1487d
Sale Tilney, 1489i
Salmon & Jones, 311d
Samuel, H., 195R, 294m, 979i
Sanderson Kayser, 76R, 231m
Sangers, 473R, 653m
Save & Prosper Prop. Fund, 303x
Saville Gordon, J., 800a
Sawdon & Simpson, 430d
Scapa Gp., 346m, 452R
Schroders, 1450i
Scotbits, 1161x
Scotcros, 91m, 232R
Scott (James) Eng. Gp., 597a, 782R
Scott. & Mercantile Inv., 664x
Scott. & Newcastle Brew, 242a, 470m, 569R
Scott. & Univ. Invs., 1216a
Scott. Agricultural Inds., 480i, 1024f
Scott. Assam Tea, 1364x
Scott. English & Euro. Tex., 1320R
Scott. European I.T., 307R
Scott. Mortgage & Trust, 42R
Scott. Tea & Lands, 377d, 617d
Scrimgeour, J. & A., 1145f
Sea Search, 773d, 1167d
Sears Hldgs., 953x
Sealed Motor Const. 88R, 355m
Second Alliance Trust, 1300m, 1413R
Second City Prop., 1241a
Second Gt. Northern I.T., 1195m, 1289R, 1413 *corrn.*
Security Selection, 1161d
Sekisui Prefab, 1359i
Selcast Hldgs., 617x
Selection Trust, 377x, 445m
Sena Sugar Est., 328R
Serck, 704i
Shakespeare, Joseph, 1241i
Shannon, 882R, 1079m
Sharpe & Fisher, 1241i
Sharpe, W. N., 1109i
Shaw Carpets, 582R, 789m
Shaw, Francis, 562d
Sheepbridge Eng., 104a, 189m, 327R
Sheffield Twist Drill & Steel, 64R, 317m, 1460i
Shell Trans. & Tdg., 800i, 808s
Shenley Trust, 1288x
Shipping & Gen. Invs., 900m
Shipton Automation, 561d
Siebe Gorman, 480a
Sidroy, 48d
Siemens, 365i
Siemssen Hunter, 79R, 1489i
Signal Co's, 254d, 611d
Silentbloc Hldgs., 238i
Silvermines, 290f
Sime Darby, 1364x
Simon Eng., 1467i
Sketchley, 97m, 454R, 850x
Slater Walker America, 1232a
Slater Walker Australian I.T., 768R
Slater Walker Dual Trust, 305d
Slater Walker Secs., 12L, 305d, 407f, 798i
Small (John C.) & Tidmas, 1489i
Smallshaw (R). Knitwear, 510i
Smith & Nephew Assoc., 801i
Smith Bros., 1365a
Smith, David S. (Hldgs.), 1052m, 1185R
Smith Hldgs. (Whitworth), 694R
Smith Wallis, 510a
Smurfit, Jefferson, 184d, 428d, 1145f
Sobranie (Hldgs.), 703a, 966R, 1172m
Sogomana Gp., 311m
Sound Diffusion, 561d
South African Brew, 120m, 374R 543g, 1361d
Southern Const. (Hldgs.), 1339s, 1365i
Southern Kinta, 1489a
Southerns-Evans, 28x, 149x, 959R, 1441m
Spear & Jackson Int., 1307s, 1327i
Spear, J. W., 216R, 458m
Spirella, 480i
Spong, 909i
Squibb Corp., 118R
Squirrel Horn, 817i
Staflex Int., 232m
Stait (John) Gp., 75m
Stanbourne Gp., 668d
Standard & Chartered Banking Gp., 208m, 322R
Standard Tea Hldgs., 377d, 617d
Stanley, A. G., 1109i
Staplegreen Ins., 1179R
Status Disc, 594i
Stead & Simpson, 98a, 238, *corrn.*, 443R
Steel Bros. Hldgs., 82R, 341m
Steetley, 1202i
Steinberg (Ldn. & S. Wales), 705a
Sterling Credit, 335R, 693m
Sterling Inds., 1200R, 1456m
Stewart Plastics, 994a
Stigwood (Robert) Org., 596i
Stirling Knitting (Southport), 1195R
Stock Conv. & I. T., 550R, 778m, 1403x
Stocks, Joseph (Hldgs.), 1441m
Stoddard Hldgs., 1090a
Stone-Dri, 310d, 866d, 969 *corrn.*
Stone-Platt Inds., 1449i
Stonehill Hldgs., 226R
Strong & Fisher, 1489a
Stroud Riley, Drummond, 348R
Stylo Shoes, 223m
Suiker Unie, 985x, 1099x
Sumner, Francis (Hldgs.) 88R, 318m, 1241i
Sumrie Clothes, 222R
Sun Alliance & Ldn. Ins., 1083i
Sunbeam Wolsey, 994i
Sungei Besi Mines, 773m
Sunley (Bernard) I.T., 358a, 856R, 1299m
Supra Chem. & Paints, 1489i
Surinvest Hldgs., 174d
Sutcliff Speakman, 188m, 332R
Swan Ryan Int., 262i
Swiss-Israel Trade Bank, 601d
Syltone, 351a, 792R, 970m
Symonds Eng., 262a

TRW, 369i
TACE, 103i
Taiping Rbr. Plant., 510x
Taisho Marine & Fire Ins., 373m
Takeda Chem. Inds., 613m
Tate & Lyle, 481i
Tavener Rutledge, 1241i
Taylor Woodrow, 482i
Teacher (Dist.), 81m
Tecalemit, 148m, 323R
Technology Invs., 1042x
Tehidy Min., 1240x
Telefusion, 1212a
Tesco Stores (Hldgs.), 194R, 552m, 845f
Tex Abrasives, 788R, 933m
Textured Jersey, 882R, 1021m
Tharsis Sulphur & Copper, 1365i
Thermal Synd., 596i
Thomas Nationwide Trans., 1483a
Thomson Org., 532L
Thorn Elec. Inds., 161x, 485a, 673R, 754m, 864x
Thurgar Bardex, 1241i
Tilbury Cont. Gp., 1456i
Tilling, Thos., 1202i, 1322s, 1416d
Titaghur Jute, 909a
Tobenoil, 78R
Tollemache & Cobbold Brew., 126i
Tomatin Dist., 1459i
Tomkins, F. H., 707a, 1182R, 1420m
Tootal, 1455i, 1457s
Tower Assets, 428x
Town & City Prop., 167d, 658a, 764x, 1173m, 1282R
Trade Dev. Bank Hldgs., 716i, 784s
Trafalgar Offshore, 611d
Trafford Carpets, 694m, 879R
Trafford Park Est., 1489a
Tranmer Gp., 936f
Transparent Paper, 101m, 328R
Transport Dev. Gp., 1212i
Trave Lodge Int., 866d
Travis & Arnold, 234m
Tremletts, 184d, 428d, 1074R
Tricentrol, 487i
Tridant Gp. Printers, 126a, 752f
Trident Ins., 1287x
Trident TV, 1083a
Trinkaus (C. G.) & Burkhardt, 496d
Triplex Foundries Gp., 685m
Triumph I.T., 684R, 1148 m
Tronoh Mines, 1108i
Trust Houses Forte, 243i, 866d
Trust Union, 42x
Trustees Corp., 306R, 567m
Tube Invs., 1201i, 1291s
Tunnel Cement, 26m, 209R
Turner, Ben, 618i
Turner, Ray, 590a, 1437R
Turriff Const., 62R, 1013L
Twinlock, 290f, 1272f

UC INVS., 508i
UCB, 1047d, 1355i
UK Optical & Ind. Hldgs., 247m, 347R
UDT Inds., 863d, 1047d, 1292d, 1418d
UU Textiles, 48d
Ultra Elect., 348R
Ultramar, 886i, 890s, 1023f
Unicorn & Eagle Star Growth Plan, 1161x
Unigate, 476a, 871R, 872m
Unilever, 698i, 773d, 839L, 1025f, 1049d, 1167d
Union Bancaire, 1471d
Union Corp., 1486i
Union Disc. of Ldn., 481s
Unitech, 1074R, 1276m
Utd. Aircraft, 254d
Utd. Biscuits, 1462i
Utd. Breweries, 755g
Utd. Brit. Secs. Trust, 1290R, 1295m
Utd. Dominions Trust, 644m, 682R, 801 *corrn.*
Utd. Drapery Stores, 70R
Utd. Eng. Inds., 510i
Utd. Gas Inds., 355a, 565m, 675R
Utd. Guarantee, 378i
Utd. Newspapers, 1454i
Uris Bldgs. Corp., 34d, 656x
Usinor, 1349i

VALLOUREC, 1473i
Valor, 199R
Vantona, 329R, 353m, 850x
Varney (Hldgs.), 863d, 909a, 1271f, 1436m
Varta, 1097i
Vaux Brew., 589a, 885m, 956R
Vavasseur Continental, 497d
Vavasseur, J. H., 894i
Veba, 112R, 1226i
Venesta Int., 210R
Verenigde Touwfabrieken, 252d 1475x
Vernon Fashion Gp., 218R
Vibroplant Hldgs., 785R, 1052m
Vickers, 863x, 1385L, 1489i
Victor Prod. (Wallsend), 781m
Victoria Carpet, 230R
Vinten, W., 689R
Viscose Dev., 1241i
Vita-Tex, 1314R
Volkswagen, 115x
Volvo, 985s
Vosper, 356i

WGI, 79m, 214R, 358 *corrn.*
Wabo, 497d
Waddington, John, 236a, 409m, 573R
Wade, Charles, 909i
Wadham Stringer, 1447i
Wadkin, 1340i
Wagon Repairs, 1181R
Walker, (C. & W.), Hldgs. 182x, 233m
Walker, Alfred, 540f
Walker Crosweller, 20m, 334R
Walkers (Century Oils), 224R, 459m
Wallis (Costumiers), 465R, 695m
Wallis, F. J., 802i
Ward & Goldstone, 834m
Ward Hldgs., 817i
Ward, Thos. W., 290f, 865d
Ward White Gp., 49d, 1209i
Wardle, Bernard, 994i
Warner Est., 418R
Warner, Robert, 191d
Warnford Invs., 1285R
Warren, James, 1365i
Warren Tea Hldgs., 1296m, 1488R
Warwick Eng. Invs., 311d
Washington I. T., 1043R
Wassall, J. W., 252a
Watsham's 432d, 510a
Watson & Philip, 378i
Watson, R. Kelvin, 697R
Watts Blake, B., 1461i
Way Hldgs., 408f
Wearra Shoes, 262i
Wearwell, 52x, 180p, 184a, 742x
Webb, Joseph, 909a, 1446m
Websters Pub., 1394f
Wellman Eng., 968R, 1031m
Wells Fargo Bank 369i
West Cumberland Silk Mills, 878R, 1052m
Western Board Mills, 67m, 791R
Western Credit Hldgs. 184x, 1041x, 1109a
Western Deep Levels, 1238x
Western Mining Corp., 816a
Western Motor Hldgs., 472R
Westforth Elec. & Auto., 1076R
Westinghouse Brake & Sig, 590i
Westminster & Country Prop., 1408R
Weston-Evans Gp., 477m, 577R
Weston Pharm., 197R
Whatlings, 378i
Wheatsheaf Dist. & Tdg., 192R
Wheelers Rest., 378a, 439m
Wheelock Marden, 1105a
Wheway Watson, 235R, 435 *corrn.*, 598m
Whinsparken Invs., 1043x
Whitbread, 285m, 441R
White Child & B., 492s, 510i
Whitecroft, 54m, 320R, 479 *corrn.*
Whittingham, Wm., 1337i
Wholesale Fittings, 646f, 1048m, 1313R
Wieler Growth Fund, 174x
Wigfall, Henry, 935f
Wiggins, C. S., 1198R
Wilkes, James, 1365i
Wilkins & Mitchell, 1179R
Wilkinson Sword, 48x, 1336i
Williams Hudson, 782R, 863x
Williamson Tea Hldgs., 580m
Wilson Bros., 594a, 883R, 1172m
Wilson (Connolly), 1337i
Wingate Invs., 1033a
Winstrust, 485a, 1186R
Witan Inv., 467m, 557R
Witter, Thos., 702i
Wolf Elec. Tools, 909i
Wolstenholme Bronze P., 1447i
Wolverhampton Steam Laundry, 344R, 436m
Wood & Sons (Hldgs.), 789s, 909i
Wood Bastow, 1365a
Wood, S. W., 589m, 792R
Wood (W.) & Son, 87R, 221m
Woodhead, Jonas, 50m, 205R
Woodhouse & Rixson (Hldgs.), 975s, 994i
Woodmill Prop. Gp., 510i
Woodrow Wyatt Hldgs., 1080R
Woolworth, F. W., 892i
Woolworth (U.S.), 990i
Wormalds, Walker, & A., 218R
Wrensons Stores, 1062R
Wright Bindley & G., 262i
Wright-Scriven, 618a
Wrighton, F., 689R, 1077m

XEROX Corp., 368i

YATTON Furn., 846f, 885R
York Trailer, 590i
Yorks, Chemicals, 323R
Youghal Carpets (Hldgs.), 1028s, 1090i
Young, Austen & Young, 1315R
Young, H. (Motors), 1489i
Yule Catto, 377i

ZAMBIAN Anglo Amer., 1239a
Zetters Gp., 1218a
Zinc Alloy Rust-Proofing, 378a

Profit from the IC News Letter

Shares recommended by the I.C. News Letter show substantial percentage profits against the F.T. Index. Every recommendation is followed up. It comes by post to you every Wednesday morning, on subscription only. Start taking it now.

REG NO 905896 ENGLAND

To the subscription Manager, The I.C. News Letter, 30 Finsbury Square, London EC2A 1PJ
Please send me the I.C. News Letter each Wednesday for the next year for £18 (including filing binder) Airmail outside Europe £21. Alternatively, send me a 6 months trial subscription for £9. Airmail £10·50. (please make cheques payable to Throgmorton Publications Ltd.)

Name _____

Address _____

CONFERENCE CONFERENCE CONFERENCE CONFERENCE

COMPANY LAW REFORM

30 & 31 OCTOBER
ROYAL LANCASTER LONDON

Organised by the Financial Times in association with the Investors Chronicle

Chairman:
Mr D A Hunter Johnston
Director, J Henry Schroder Wagg & Co Ltd
Member of the CBI—Watkinson Committee

Speakers will include:

THE REFORM OF COMPANY LAW
Sir Geoffrey Howe, QC, MP
Minister for Trade and Consumer Affairs

THE COMPANY IN THE BUSINESS ENVIRONMENT OF 1973
Mr R M Bateman
Chairman, Turner & Newall Ltd
Member of the CBI—Watkinson Committee

THE RESPONSIBILITIES OF DIRECTORS AND THE COMPOSITION OF THE BOARD
Sir Henry Benson, GBE
Senior Partner, Coopers & Lybrand
Member of the CBI—Watkinson Committee

EUROPEAN COMMUNITY POLICY ON COMPANY LAW
M Fernand Braun
Director General for the Internal Market
Commission of the European Communities

THE RESPONSIBILITIES OF THE LARGER SHAREHOLDERS
The Rt Hon Lord Remnant
Managing Director, Touche, Remnant & Co

COMPANY LAW REFORM—THE VIEW OF THE STOCK EXCHANGE
Mr J Dundas Hamilton
Deputy Chairman, The Stock Exchange

COMPANY LAW REFORM—TAKEOVERS AND MERGERS
The Rt Hon Lord Shawcross
Chairman, Panel on Takeovers and Mergers
Member of the CBI—Watkinson Committee

THE RESPONSIBILITIES TO THE SHAREHOLDERS
Mr E W I Palamountain
Deputy Chairman and Managing Director
M & G Group Ltd

THE FIFTH DIRECTIVE AND ITS IMPLICATIONS
Mr Jack Peel
Director of Industrial Relations, Directorate-General for Social Affairs, Commission of the European Communities

Fee: £66 (inc VAT) covering all refreshments, cocktails, lunch and conference documentation.

To be completed and returned to:
Financial Times Conference Department (Company Law Reform)
388 Strand, London WC2R 0LT Telephone: 01-836 5444 Telex: 27347
Please send me full details of the COMPANY LAW REFORM Conference

Name _____ BLOCK CAPITALS PLEASE
Company _____
Address _____
_____ Tel No _____ IC

The complete investor's kit

your guide to personal financial planning

Money Management and Unitholder
Published monthly, this magazine gives professional advisers and the investing public a simple explanation of the many bonds, life assurance and equity-linked schemes plus all aspects of savings and unit trust investment. Included are a regular fifteen pages of comparative performance tables, an invaluable reference for the investment advisor. Annual subscription £6·90.

Managed and Property Bonds 1973/4
(Published July 1973) £1·95
This unique publication provides a detailed survey and reference to the fastest growing (£400 million) investment market. This 152-page year book gives comprehensive comparative performance figures on both single and regular premium schemes now on offer to the investing public.

Equity-Linked Life Assurance 1972/3
(Published December 1972) £2·10
264 pages of facts, figures and comparisons between 93 different plans. The only publication of its type available.

Unit Trust Year Book 1973
(Published March 1973) £1·25
The authoritative reference book providing a comprehensive review of the entire unit trust sector. Its 256 pages give a detailed summary of each unit trust showing the trust's investment record and principal holdings.

To Money Management and Unitholder, 30 Finsbury Square, London, EC2A 1PJ

Please send me:
- ☐ Money Management and Unitholder (Annual Postal Subscription)
- ☐ Unit Trust Year Book 1973
- ☐ Equity-Linked Life Assurance 1972/3
- ☐ Managed and Property Bonds 1973/4

I enclose my cheque made payable to Money Management.

I enclose £_____
BLOCK CAPITALS PLEASE
Name_____

Address_____

Registered in England No. 931507 IC\10

INVESTORS CHRONICLE

Volume 26

AND STOCK EXCHANGE GAZETTE

Index

for the fourth quarter of 1973 covering the months of October, November and December

October	5	pages 1–116
	12	117–224
	19	225–332
	26	333–440
November	2	441–556
	9	557–672
	16	673–796
	23	797–916
	30	917–1024
December	7	1025–1132
	14	1133–1248
	21	1249–1340
	28	1341–1400

Key to reference letters which follow the figures in this index

a. preliminaries, **b.** balance sheet (advt), **d.** bids and deals, **e.** letters to the editor, **f.** investors notebook, **g.** bearbull, **i.** interim dividends and half-yearly results or statements, **L.** leading articles, **m.** report of shareholders' meeting (advt), **n.** new issue (editorial), **p.** prospectus or offer for sale (advt), **R.** annual reports, **s.** interim or other company statements (advt), **x.** general news items

Heavy type letters indicate editorial comment
Ordinary type refers to tabulated, advertisement, or other non-editorial items.

Copies of back numbers (if in stock) will be supplied at 32p each (inclusive of postage)

Enquiries to:—
The Publisher,
Throgmorton Publications Ltd.,
Bracken House, Cannon Street,
London EC4

General index of articles

AGRICULTURAL LAND
Confidence in farmland, 36

ART AND ANTIQUES
Auctions: High quality—but a legal doubt, 350L
Auctions: Wide choice in 19th cent. continental drawings, 574L
The appeal of primitive art to Western sophisticates, 934L
The first signs of a recession, 1356L
Toys for collectors as well as children, 1150L

AUSTRALIA
Eases off mining, 905
Survey, October 5

BALANCE OF PAYMENTS
Pay now, borrow later, 339L

BANKING
Advances fall, 1161
Bank charges: competition could begin to hurt, 573, 713 *corrn.*
Merchant bank accounting, 926L
Retail banking: The American challenge, 345L
Secondary banking liquidity problems, 1345

BASE METALS
Prices could yet surprise us, 1121

BEARBULL
Fundamental
Crittall-Hope Eng., 143, 247
Debenhams, 357, 467
Eldridge Stableford, 581, 699
Janes, H. C., 821, 941
Looks back in anguish, 1273
Magnet Joinery, 821, 941
McKechnie Bros., 143
Myson, 821, 941
Tries to cut his losses, 1049
Overseas
Banco Urquijo, 699
Braniff Airways, 941
Crown Zellerbach, 247
Hudson's Bay Mining, 467
St. Helena G.M., 1157
Still backing Wall Street, 27

BOOK REVIEWS
Beginners Please, 955
Equity Linked Life Assurance, 955, 1064 *corrn.*
Professional Advisers Guide, 371

BRAZIL
Opening the route, 643

BREWERIES
Beer tastes flat, 942
Limitations on margins, 823
Prospects for 1974, 1352
Survey, November 23

BUDGET
Arithmetic: curing yesterday's problems, 1254L
Not helpful, Mr. Barber, 1253L

BUILDING INDUSTRY
Prospects for 1974, 1350

BUILDING SOCIETIES
A crumb or two of comfort, 833
Local authority threat to funds, 805L

CANADA
Domestic attraction of banks, 1008

CAPITAL INVESTMENT
New method of financing, 938

CARPETS
Prospects for 1974, 1354

CHEMICALS
Prospects for 1974, 1350

CHURCH COMMISSIONERS
Annual report, 820

CLOTHING
Prospects for 1974, 1355

COMMODITIES
High prices here to stay, 231L

COMMON MARKET
EEC threat to insurance privileges, 1171

COMPANY LAW
Chance to be bolder, 447L
"Healthy free enterprise system is essential to the success of our mixed economy", 19L
Insiders and directors beware!, 1259L

COMPANY PROFITS
The Price Code and profits, 127L

CONSUMER CREDIT
Last minute objections, 1149L

CONSUMER SPENDING
Grows slowly, 29
Slowdown, 583
Slows, 359

COPPER
Processing profit peaks, 248
Weighing up prospects, 28

CORAL INDEX
Gamblers' choice, 1154

CREDIT CARDS
Cheap money with no questions asked, 806L

CURRENCY
Reform is more urgent than ever, 997

DENMARK
Brokers hammered, 775

DIAMONDS
The boom is over, 1335

DOLLAR PREMIUM
Why it is high, 1319

ECONOMY
All bets are off, 1141L
Economic indicator charts, 788, 908, 1016, 1124, 1240, 1392
Economic Prospect, 29, 249, 359, 469, 583, 825, 943, 1051, 1161
Energy crisis: How world economic growth would suffer, 688L
High risk economic policy, 125L
Recession plus inflation is the fear, 1031L
The path we have to tread, 1142L

EIRE
Perfidious Dublin, 104

ELECTRICALS AND ELECTRONICS
Prospects for 1974, 1350

EMPLOYMENT AGENCIES
Prospects for 1974, 1355

ENERGY
Crisis, 687L

ENGINEERING
Prospects for 1974, 1351

ENTERTAINMENT
Prospects for 1974, 1354

EUROBONDS
Borrowers hold back, 651
Discounts prevail, 419
Firm dollar sparks off rally, 1230
In fee to the Orient, 1114
MEPC in Eurco follow-up, 310
Oil giant tests the market, 775
Rising interest rates deter borrowers, 1326
Seizing the interest rate interlude, 93
Some signs of lenders returning, 203
The dollar reasserts itself, 538
The return of the dollar, 1386
Weaker with the dollar, 1005
Xerox undaunted, 898

FAR EAST
Business opportunities in the Pacific Basin, 84

FIXED INTEREST
Cross-currents in $ rates, 596
More problems ahead, 834
Plenty of money but 1064
US changes bring in buyers, 372

FOOD
Prospects for 1974, 1352

FOOTWEAR
Prospects for 1974, 1355

FRANCE
Controlling prices and incomes, 197
High flyers back to earth in the Paris market, 530
No rush to the jobbing fraternity, 199
Paris investors look for explanations, 529
Takeover battles make their appearance, 1108
Where anti-inflation measures hurt, 1223

FURNITURE
Prospects for 1974, 1354

GERMANY
New laws for wines, 240L

GILT-EDGED
Funds: Cash was nearly better, 239L
Gilt in adversity, 937
Transport 3%, 1359

GOLD
Ultimately more bullish than bearish, 685L

GOLD MINING
Alone glisters, 1050
Clever sales, 212
The end to record profits in sight, 320
The lure of yields, 661
Yields are still low, 1237, 1337

HI-FI COMPANIES
Better placed than most to survive the squeeze, 924L, 1085 *corrn.*

HIGH YIELD PORTFOLIOS
New portfolio, 811L
The system is working well, 693L

HIRE PURCHASE
Smaller companies vulnerable, 1258

HOLLAND
Who decides bid battles, 413

HOTELS
Prospects for 1974, 1352

HOUSE PURCHASE
Few cheers for new mortgage scheme, 157
Mortgage help for employees, 39
New bids to find money for home-buyers, 954

HOUSEHOLD GOODS
Prospects for 1974, 1354

INFLATION
Two crises, not one, 1141L

INSIDER TRADING
Government's laws under fire, 1153

INSURANCE
A policy for commercial borrowing, 261
Companies' investments: Putting the eggs in one basket, 931L
Composites, 701
EEC threat to privileges, 1171
Prospects for 1974, 1352
School fees, 596
Under-rated underwriters, 582

INTEREST RATES
Finance house anomaly, 937
How to live with 13 per cent and survive, 683L
Table, 158, 262, 479, 713, 955, 1173
Taking time to pay, 937

INTERNATIONAL MONEY
Currency reform is more urgent than ever, 997
There's still a future for the external market, 1221

INVESTMENT
All bets are off, 1141L
1873–1973: plus ça change, 1266L
Even sector selection brought little comfort, 1264
Labour Party fails to frighten, 7L
Making sense of a bad week, 681L
Many losers—and just a few winners—in 1973, 1260L
Replacement beast, 954
Shares for 1974, 1359
Sit tight on that cash, 923L
Spending to order, 157
Stockmarket history: How three bear markets have ended, 1147L
Stockmarkets: Hard going at first, 1346L
The year investors prefer to forget, 1261
Unfinished business for 1974, 1345L
Whistling in the dark, 803L

INVESTMENT TRUSTS
New chairman against" mutualisation", 957
Recent trends, 376

INVESTORS NOTEBOOK
Ariel: All set to go—quietly, 1155
Builder's merchants: further buys for Unilever?, 1046
Capital spending, 938
Church commissioners: annual report, 820
Coral Index: Gamblers' choice, 1154
Gilt in adversity, 937
Government's "insider" laws under fire, 1153
How our shares for 1973 have performed, 1269
Interest rates, 937
Mail order: Hard hit, 820
New statistical service, 697
Oil crisis: Chemicals and feedstocks hit, 1045
Oil swings and roundabouts, 577
Pension funds: Swift and secretive performance, 23
Phase III: some gains for industry, 463
Shares for 1974, 1359
Thailand: Risk—reward ratio upset, 243
Threat to the tanker rate boom, 243
Timber: The lure of property revaluations, 353
Uranium: Oil crisis beneficiaries, 463
Wages: major claims pending, 817
Waste: Recovery situations, 1046

IRON AND STEEL
Special steels: Bids are not the whole story, 347L

JAPAN
At turning point, 1105

LABOUR PARTY
Fails to frighten market, 7L

LETTERS
Assessing pension funds, 355
Building societies need permanent capital, 21
Inflation was worse, 355
Non-voting shares—the benefits, 20, 238

LOCAL AUTHORITIES
Threat to building society funds, 805L

MAIL ORDER
Hard hit, 820

MERCHANT BANKS
Accounting: A corner of darkness in the age of enlightenment, 926L

MIDDLE EAST
Where some British companies are well placed, 1143L

MIDLANDS
Survey, November 2.

MINING
Australia eases off mining, 905
Base metal prices could yet surprise us, 1121
Clever gold sales, 212
Dangers ahead for platinum shares, 1013
Gold mining yields are still low, 1237
Gold yields still low, 1337
Keep clear of new projects in 1974, 1390
Metal price uncertainties, 905
Outlook for tin shares, 212
Perfidious Dublin, 104
The diamond boom is over, 1335
The end to record gold profits in sight, 320
The lure of gold yields, 661
Weighing up copper prospects, 28

MONETARY POLICY
Currency reform is more urgent than ever, 997

MONOPOLIES
"Pour encourager les autres", 131L

MOTORS
Prospects for 1974, 1351
Spotting the winners in the next boom, 133L
Who is geared for the hard going?, 232L

NATIONAL INCOME AND EXPENDITURE
Public expenditure cuts: This will really hurt, 1256L

NEWSPAPERS
Prospects for 1974, 1354

NON-VOTING SHARES
Letter, 238

NORTH SEA
Assessing the value of oil interests, 145
Continental and the road to Santa Fe, 25
Its serious now, 340L
No way of accelerating the flow, 1041L

OIL
Crisis: Chemicals and feedstocks hit, 1045
Swings and roundabouts, 577
The true scale of the crisis, 563L
Where the shortages would hurt, 455L

OVERSEAS INVESTMENT
British companies join continental bourses, 890
Companies listing on foreign markets, 53L, 999
When the Bourses were less well-oiled, 1382

PAINT
Prospects for 1974, 1350

PAPER
Prospects for 1974, 1354

PENSION FUNDS
Swift and secretive performance, 23, 355

PENSIONS
Lantern lectures, 1279

PHARMACEUTICALS
Prospects for 1974, 1350

PHILIPPINES
Risks and rewards, 211 *corrn.*

PLATINUM
Dangers ahead for shares, 1013

PRICES AND INCOMES
High risk economic policy, 125L
To understand Phase III it is essential first to understand Phase II, 8L
The Price Code and profits, 127L
Yes, but will it work?, 123L
Phase III: some gains for industry, 463

PROFITS
Never mind the orders, 343L

PROPERTY
Bite in the wrong place, 1257L
Keep your nerve and watch the institutions, 448L
Life offices eye the giants, 363
1973: war of nerves, 1277
Practical difficulties in a levy, 706
Shares again prey to uncertainties, 947
Shares to watch in a period of adjustment, 255
Soho lures the developers, 473
Survey, November 16
The Government backs down, 149
The phoney war is over, 1348L
Valuations and the market, 259

PROPERTY BONDS
Advance, 1365
Annual valuation may not be enough, 1165

PUBLISHING
Prospects for 1974, 1354

RETAILING
Prospects for 1974, 1352
The screw turns, 1258

RUBBER
When will the price fall?, 1238

SCAFFOLDING
Best buys, 942

SCOTLAND
Finance and Investment survey, October 12

SHIPBUILDING
Prospects for 1974, 1351

SHIPPING
If Suez reopens: some problems, 569L
Prospects for 1974, 1351
Threat to the tanker rate boom, 243

SMOKELESS FUEL
Gambling on a hard winter—and the North Sea, 237L

STOCK EXCHANGE
Ariel: All set to go—quietly, 1155
How three bear markets have ended, 1147L
Reform: The need for a strong man, 346L
Stockbroker advertising, 236L
Stockbrokers' commissions: London will have to follow New York, 459L
What the brokers say, 28, 145, 248, 468, 582, 701, 823, 942, 1050, 1159

SUGAR
Don't lose your nerve now, 235L

SUPERMARKETS
What's bigger than hyper?, 1050

SUPPLEMENTS AND SURVEYS
AUSTRALIA
OCTOBER 5
CONTENTS
Fighting inflation on "all fronts" 2
Same destination—different course? 5
Property development—standards must rise .. 8
Lean times for the stockbrokers 11
Rising industrial costs .. 17
Banks face uncertainty .. 19
Growth of the merchant banks 23
Frustrations for miners .. 26
How profitable is rural investment? 28
Roundup of the States
Victoria looks to the world 31
Overseas interest in New South Wales 35
Queensland still leads .. 38
South Australia—where things get done .. 40
Western Australia's base of iron 41
Tasmania in a changing world 43
Minerals—politician's playthings 44
Tourism—It's a long, long way 45
Capital markets bloom .. 47

BREWING AND ALLIED TRADES
NOVEMBER 23
CONTENTS
Tidying up after the takeovers i
Pub grub: the growing market v
Investing in the brewers.. vii
Equipping the brewers .. xi
Up and up goes demand for whisky xv
Solving the problem of waste xix

INDUSTRIAL AND COMMERCIAL PROPERTY
NOVEMBER 16
CONTENTS
Both eyes on government 17
The implications of asset value 20
Getting ahead with dockland development .. 24
Unit funds fancy farmland and France 31
Wider horizon for property bonds 35
Evolution of the managed bond 39
What the planners want
The future for London .. 43
Do out-of-town stores help the housewife? .. 51
The soaring cost of building 55
Overseas Section
Where next in Europe? .. 57
The complexities of Brussels 61
Paris: a new office clampdown 67
Why Amsterdam appeals.. 70
The difficulties of Germany 73
Industrial Property
Stardom for a Cinderella 77
Investment grants and the developer 80
Some industrial estates .. 83
Provincial rates and values 101
A more sophisticated provincial market 105
Boom in the South East .. 107
Offices and shops
Speculative or tailormade? 110
London offices—relief over Phase III 113
Bringing your office nearer home 127
Fringe development in the South East 129
End of the property investment company .. 133
New towns under the microscope 136
Change and the Channel Tunnel 147
Down on the farm .. 148
Using hidden assets .. 153
The outlook for Scotland.. 157
The outlook for Ireland .. 159

MIDLANDS
NOVEMBER 2
CONTENTS
State of the region .. 3
The industrial hub .. 7
The financial institutions grow 11
Foreign banks follow trade 14
Progress in the new towns 17
What is happening to property? 21
Media in the Midlands .. 27
The National Exhibition Centre 29
A hive of industry .. 31
Stock Exchange, Birmingham 40

SCOTTISH FINANCE AND INVESTMENT
OCTOBER 12
CONTENTS
Scotland is now rich .. i
Lord Polworth—optimist with good cause .. ix
Every financial service except a money market .. xv
Well placed to spot North Sea opportunities .. xix
Big gainers from a Wall Street revival xxiii
Large, safe and successful xxxiii
Revolution in financing techniques xxxvii
The boom in real estate .. xl
Scottish stockholders ready for the boom xlv

UNIT TRUSTS
OCTOBER 19
CONTENTS
Unit trusts look overseas.. 3
High interest rates and the small saver 7
Pros and cons of high income bonds 15
Continental piggybanks .. 17
Property bonds (table) .. 20
Interviewing John Ormond 21
Investing in Irish property 29
How to choose a withdrawal scheme 31
Property unit trusts (table) 34
European growth stays ahead 35
Investment trusts: the way the bones point.. .. 38
Performance tables .. 41
The role of the trustee .. 55

SWITZERLAND
Removes one of the barriers, 83

TAKEOVERS
"Pour encourager les autres", 131L
Who decides bid battles in Holland, 413

TEA
Implications of Government's plan, 662

TEXTILES
Jersey knitters: One share cheap—the rest just look it, 1038L
Prospects for 1974, 1355

THAILAND
Risk—reward ratio upset, 243

TIMBER
The lure of property revaluations, 353

TIN
Outlook for shares, 212

TOBACCO
Prospects for 1974, 1352

TOYS
Toytown ball, 701

U.K. TRADE
Import prices explode, 583

UNIT TRUSTS
In retrospect and prospect, 1365
On guard for surrender, 1279
Sales, 372, 833
Survey, October 19

UNITED STATES
Booming banks still await interest-rate pointers, 315
Buying opportunities in oil gloom, 767
Car producers start to flag, 540
Fuel crisis can cut both ways for airlines, 998
Oil crisis: enough is enough, 889
Resource stocks fighting the downtrend, 654
Retail banking: The American challenge, 345L
Signs of reappraisal in auto sector, 1320
Some hopes for railroads in fuel crisis, 1106

URANIUM
Oil crisis beneficiaries, 463

WAGES
Major claims pending, 817

WALL STREET
Whither?, 13L

WASTE
Recovery situations, 1046

WINE
New laws for German wines, 240L

Index of company references

A B Electronic Comp., 374m, 500R
ADM Business Systems, 107a
Alusuisse, 650d
AEG Telefunken, 770x, 1227x
AGB Research, 253m
A.R.V. Hldgs., 1338i
AW (Secs.), 719d
Abbey Panels, 1123a
Abbey Prop. Bond Fund, 1279R
Abercom Invs., 544x
Aberdare Hldgs., 162d
Aberdeen Const. Gp., 77i
Aberdeen Trust, 1281R
Abern Services, 1263x
Aberthaw Cement, 431i
Abrasives Int., 547i
Abwood Machine Tools, 627R
Acrow (Eng.), 1207i, 1299s
Adams Foods, 61m
Adda Int., 663i
Advance Laundries, 215i
Adwest Gp., 78a, 271R, 528m
African Gold & B.M. Hldgs., 1013d
African Lakes Corp., 1123i
Afrikander Lease, 1013d
Air Liquide, 199x
Airco Inc., 721x, 1115d, 1232d, 1329d
Airfix Inds., 1098i
Airflow Streamlines, 663i
Albright & Wilson, 484d
Alderman Secs., 1123i
Alginate Inds., 1069n
Alida Packaging, 907i
Allebone, 547i
Allen, Edgar, 986i
Allen Harvey & Ross, 1263x
Allen, W. G. (Tipton), 250m
Allied Carpet Stores, 1263x
Allied Finance & Insurance Services, 621R
Allied Leather, 1239i
Allnatt Ldn. Prop., 907i
Alpine Hldgs., 411i
Alpine Soft Drinks, 1123i
Alsthom, 1222i
Alusuisse, 650d
Amal. Industrials, 107i
Amal. Inv. & Prop., 245f, 246m, 364R, 581x
Amal. Power Eng., 404i, 1042L
Amal. Tin Mines of Nigeria (Hldgs.), 321m
Amari, 25f
Amber Day Hldgs., 276R, 506m
Amer. Brands, 540i
Amer. Cyanamid, 1328x
Amer. Metal Climax, 428i
Amer. Motors, 902a
Amrep, 891i
Anchor Chem., 215i
Anderson Mavor, 1311i
Anglian Food Gp., 1123a
Anglo Amer. Corp. of S.A., 105i
Anglo Amer. Gold Inv., 1013d
Anglo-Cont. Inv. & Fin., 1239i, 1283d
Anglo-Oriental Plant., 1261x
Anglo-Scott. I.T., 1066R
Anglo Swiss Hldgs., 215i
Anglo-Thai Corp., 78a, 616R
Anglo Transvaal, 660R
Angus Milling, 1261x
Apex Prop., 153R, 382m
Aquascutum, 663i
Archimedes I.T., 159n, 376x
Arenson, A. (Hldgs.), 760a, 863R, 1178m
Argyle Secs., 244f, 255d, 304d
Arlington Motor Hldgs., 1299s, 1338i
Armitage Shanks, 873s, 878i
Armour Trust, 272R
Armstrong Equip., 56R, 406m
Ash & Lacy, 431i
Ashbourne Invs., 244f, 1176d
Asprey, 1297R
Assoc. Biscuit, 280s, 293i
Assoc. Book Pubs., 431i
Assoc. Brit. Foods, 600s, 637i
Assoc. Dairies, 168R, 381m, 1378i
Assoc. Engineering, 1305a
Assoc. Fisheries, 24f
Assoc. Food Hldgs., 1312i
Assoc. Leisure, 170R, 603d, 1379i
Assoc. Newspapers, 635i
Assoc. Paper Mills, 24f
Assoc. Television, 1311i
Assoc. Tooling Inds., 1239i
Astbury & Madeley, 907i
Atkins Bros. (Hosiery), 1123i
Atlantic Assets Trust, 375R, 391m
Atlantic Ass., 40x
Atlas Stone, 1391a
Attwood Gar., 1123i
Ault & Wiborg, 907i
Aurora Gear & Eng., 607m, 732R
Austin, F. (Leyton), 393R, 711m
Australia & N.Z. Banking Gp., 1123a
Australian Est., 1123i
Australian Min. & Smelt., 1121x
Australian Urban Invs., 638s
Authority Invs., 376R, 489m
Automatic Oil Tools, 245f, 974R
Avana Gp., 1376s, 1377i
Averys, 631i
Avon Rubber, 985a
Ayer Hitam Tin Dredging, 721m
Ayrshire Metal Prod., 663i

BASF, 770i
BBA Gp., 107i
BMW, 533i
Bacal Const., 147s, 187i
Baderwerk, 645n
Bailey (Ben.) Const., 847m
Bailey, C. H., 1195R
Bainbridge Bros. (Eng.), 663i
Baker Perkins, 635i
Balfour Darwins, 640i
Bambergers, 1209i
Cie Bancaire, 303i
Banco Urquijo, 699g
Bank & Comm. Hldgs., 591R, 963m
Bank of Ireland, 525i
Bank of Nova Scotia, 1008a
Bank of Scotland, 1359f
Bankhaus Wolff, 417d
Banque de l'Indochine, 86d
Banks, Sidney C., 961n
Barclays Bank, 23f
Barclays Unicorn, 954d, 1279R, 1282m
Barker & Dobson, 640i
Barlow Rand, 755s, 784a, 1390R
Barlows, 1015i
Barr & Stroud, 547i
Barr & W. Arnold Trust, 194s, 295i
Barratt Dev., 743R, 848m
Bass Charrington, 988a, 1156m, 1185R
Bassett, George, 989i
Batava, 649x
Bate, Wm., 323i
Bates, Edward, 1216i
Baxters (Butchers), 787i
Bayer, 893i
Beales (John) Assoc., 1239i
Beatson Clark, 107i
Beaverbrook News., 966R
Beazer, C. H., 620R
Beckman, A., 737R, 986m
Bedfordshire Bldg. Soc., 1063d
Beech Aircraft, 1007x
Beecham Gp., 736s, 764i
Beechwood Const., 1338i
Bejam Group., 272R
Bekoh Hldgs., 1122x
Bellway Hldgs., 1048m, 1197R
Bensons Int. Systems, 107i
Beralt Tin & Wolfram, 1263x
Berisford, S. & W., 1378a
Berry Trust, 1172R, 1284m
Bibby & Baron, 1015i
Bibby, J., 44d, 818f
Bickley, J. & S., 485d
Billam, J., 907i
Birmid Qualcast, 485d, 632a, 1268m
Birmingham Post & Mail, 754a, 852R, 1100m
Bishop's Stores, 502R, 851m
Bishopsgate Prop. & Gen. Invs., 949R
Black, A. & C., 107i
Black-Clawson Int., 1123a
Blackwell, R. A., 1067d
Blackwood Hodge, 1049x
Blackwood Morton (Hldgs.), 43m, 171R
Blockleys, 323i
Blue Boar, 603d
Bluemel Bros., 1391a
Blyvooruitzicht, G. M., 488m, 662R
Boardman (K. O.) Int., 1153f, 1239i
Boddingtons Brew., 881i
Bogod-Pelepah, 215a
Bolton Tex. Mill, 976R
Bonochord, 323i
Booker McConnell, 1269f
Booth (Int. Hldgs.), 547i
Boots, 568L, 764i, 959d
Border & Southern Stock Trust., 962m, 1172R
Borel, Jacques, 1222x
Borelli Tea, 1262x
Borg-Warner, 1233i
Bougainville Min., 428x
Boulton, Wm. (Hldgs.), 864R, 1098m
Bourne & Hollingsworth, 215i, 1046f
Bovis, 838d, 1370x
Bowater-Ralli, 777x
Bowring, C. T., 513s, 518i
Bowthorpe Hldgs., 179s, 191i

Bradford Prop. Trust, 35x
Brady, G., 621m, 627R
Braniff Airways, 941g
Brasway, 394R, 633m
Bremner, 1123i
Brent Chem. Int., 107i
Brentnall Beard Hldgs., 1391a
Brickhouse Dudley, 994s, 1015i
Bridport-Gundry, 635a
Brigray Gp., 1239i
Bristol Plant, 1123i
Bristol Street Gp., 45d, 161d, 290i 1145L, 1263x
Brit. & Canadian Invs., 1068d
Brit. & Commonwealth Shipping, 884i
Brit. & Int. Trust, 835x
Brit. Amer Tobacco, 379x
Brit. Anzani, 1391i
Brit. Assets Trust, 842m, 957R
Brit. Bank of Commerce, 856s
Brit. Car Auction Gp., 59R, 378m, 1208i, 1263x
Brit. Cotton & Wool Dyers Assoc., 1338i
Brit. Debt Services, 297a, 502R, 1263x
Brit. Electric Traction, 54R
Brit. Empire Secs. & Gen. Trust, 1281R, 1388m
Brit. Home Stores, 289i
Brit. Indust. Hldgs., 843m, 968R
Brit. Inds. & Gen. I.T., 1173R
Brit. Insulated Call. Cables, 701x, 817f
Brit. Leyland Motor Corp., 464f, 939f, 1379a
Brit. Match, 818f
Brit. Oxygen, 721x, 1115x, 1232d, 1329d, 1357s, 1378a
Brit. Petroleum, 577f, 1101i, 1159x, 1176x
Brit. Steam Spec., 45x, 1123i
Brit. Syphon, 68i
Brit. Tar Prod., 1391i
Brit. Vita, 107i
Brockhouse, J., 990a, 1284m
Broken Hill South, 429R
Bromsgrove Casting, 907i
Bronx Eng., 431i
Brooke Bond Liebig, 511a, 850R, 863m
Brotherhood, P., 70m, 173R
Brown Bayley Steels, 265x, 323i, 483d
Brown Bros. & Albany, 602x
Brown, Matthew, 1015a
Brown (N.) Invs., 602d, 882i
Brown Shipley Hldgs., 749s, 757i
Brownlee, 1015i
Brunning Gp., 878i
Bryanston Fin., 46x, 695L, 907i, 1264x
Bryant Hldgs., 139f, 410a, 613R, 1095m
Buckley's Brew., 1338i
Budge Bros., 323i
Bukit Mertajam, 1122d
Bulgin, A. F., 323i
Bulmer & Lumb, 1338i
Bulmer, H. P., 1381i
Bunzl Pulp & Paper, 404i
Burco Dean, 1391a
Burgess Prod., 519a, 862R
Burmah Oil, 1068d, 1370d
Burndene Invs., 280R, 383m
Burnett & Hallam Hldgs., 1322s, 1391i
Burns-Anderson, 396R, 606m
Burrell, 907i
Burton Gp., 1208a
Burton (Montague) Prop. Invs., 947R, 1066m
Burtonwood Brew., 1338i
Business Computers, 1263x
Butterfield-Harvey, 1338i

C. & H. (Hotels), 747s, 787i
CBR, 203x
CBR Jersey, 215i
CEPA, 308d
C.H. Industrials, 431i
CIT—Alcatel, 304i
CLRP Inv. Trust, 835R, 1057m
Cadbury Schweppes, 42s, 67i
Cambourne, 829d
Cameron, J. W., 1092a, 1294R
Campari, 177R, 634m
Campeau Corp., 780d
Canada Cement Lafarge, 209x
Canadian Imp. Bank of Comm. 1008a
Canandaigua, 901a
Canning Town Glass, 185i
Canning, W., 431, 1045f
Cannon Ass., 158x, 371x
Cannon St. Invs., 419d, 537d, 649d, 1210i, 1212s, 1269f
Cantors, 288R
Cape Asbestos, 67i
Capital & Natl. Trust, 714R, 977m
Capitalfin, 601d, 837d, 1067d
Caplan Profile Gp., 1123a
Capper-Neill, 756i, 762s
Capscals, 431a
Caravans Int., 1207a
Carclo Eng., 1123i
Carding Invs., 582s, 787i
Carless Capel & L., 820f
Carr, John (Doncaster), 1081m, 1295R
Carroll, P. J., 392m
Cartwright, R., 215i
Casket, S. (Hldgs.), 982R, 1296m
Cathay Secs., 344s
Cattle's (Hldgs.), 1338i
Causton, Sir Joseph, 1196R
Cavenham, 899d, 1304i, 1359f
Cawoods Hldgs., 1313i
Cedar Hldgs., 392m, 595x, 834x, 1063x, 1171x, 1263x
Cedar I.T., 835R, 1085m
Celestion Inds., 1123i
Central & Sheerwood Trust, 1123i
Central Mfg. & Tdg. Gp., 517a, 1267m, 1375R
Central Prov. Manganese Ore, 1328m
Centrale Suiker Mij., 649d 894x, 1002x
Centre Hotels (Cranston), 275R, 708m
Centrovincial Est., 259x, 369 *corrn.*
Century Oils, 1123i
Century Secs., 1015i
Cessna Aircraft, 1007x
Challenge Corp., 1360f
Chamberlain Gp., 638i
Chamberlain Phipps, 879i
Chamberlin & Hill, 907i
Champion Int. Corp., 719d
Change Wares, 490m, 746R
Channel Is. & Int. I.T., 500s
Chaplin Hldgs., 1239i
Chargeurs Réunis, 769x
Charles, David, 402a, 605m, 609R
Charrington, Gardner, L., 46d
Charter Cons., 750s, 784i
Charterhouse Gp., 464f, 1381a
Charterhouse Japhet, 955x
Chemical Secs., 275R
Chimique de la Route, 645d
Chloride Gp., 753i
Chown Secs., 1277R
Christie-Tyler, 31m
Christies Int., 571L
Christy Bros., 390R, 606m
Chrysler Corp., 422i
Chubb, 753i
Chubwa Tea, 1014x
Churchbury Est., 164m
Ciments Lafarge, 644i
Ciro Hldgs., 907i
Citroen, 644i
City & Gracechurch I.T., 599R
City & International Trust, 575m, 599R
City of Aberdeen Land, 1262x
City of Ldn. Brew. & I.T., 106m
City of Ldn. Bldg. Soc., 1291m
Clark & Fenn, 1391i
Clark, Matthew, 497R
Clarke Chapman-J. Thompson, 46d
Clarke, Clement, 787i
Clark's Bread, 1238d
Clarkson Int. Tools, 719d, 1049x, 1370d
Clay Cross, 215i
Clay, Richard, 215i
Clayton, Son, 431i
Clifford & Snell, 178R
Cliffords Dairies, 547i
Clover Dairies, 787i
Clyde Pet., 840a
Clydesdale Inv., 1296m
Coalite & Chem. Prod., 1070s, 1213i
Coated Metals, 465f, 1239i
Coates Bros., 407i
Coats Patons, 884i
Cohen, A., 1338i
Cohen (George) 600 Gp., 1092i
Cold Storage Hldgs., 1122s
Cole, R. H., 547i
Coley-Rotolin Gp., 174R
Collett, J., 1194R
Collier, S., 248s, 696f
Colt Inds., 1115x
Coitness Gp., 107i, 244f, 1370d
Columbia Broadcasting Systems, 316i
Colvern, 602d
Comben Gp., 787i
Combined Austin Samuel Hldgs., 107i, 379d
Comet Radiovision Services, 1303a
Cominco, 577f
Commercial Union Ass., 869s, 877i
Commerzbank, 1323i
Common Bros., 1092a, 1297R
Compton (J.) & Webb, 323i
Concentric, 759a, 1078R, 1380m
Cons. African Selection Trust, 546a, 906R, 1290m
Cons. Commercial, 215i
Cons. Gold Fields, 212a, 545R, 841m, 905x
Cons. Murchison, 322i
Cons. Tin Smelters, 67i
Continental en Britse Trust, 308d
Continental Gummi-Werke, 307i
Contractors Services, 354f
Conveyancer, 1262x
Cook & Watts, 484d
Cook, Wm. (Sheff.), 1015i
Cooper, Frederick (Hldgs.), 51m, 1123i
Cope Allman Int., 405s, 409a, 1189R
Copenhagen Handelsbank, 203x
Copson, F., 742R, 963m
Copydex, 323i
Coral (J.) Hldgs., 641i
Cornwall Prop. Hldgs., 244f, 255d
County & District Prop., 1060s, 1239i
Court Hotels (Ldn.), 1391a
Courtaulds, 484d, 752s, 757i
Courtney, Pope (Hldgs.), 858R, 1291m
Cox Inds., 50m
Cradley Printing, 858R
Cranleigh Gp., 1213a
Crédit Commercial, 414i
Crellon Hldgs., 991s, 1123i
Crest Int. Secs., 1176d
Crest Nicholson, 875a
Crittall Hope Eng., 143x, 247g, 985i, 1049x, 1090s
Crocker Natl. Bank, 541d
Croda Int., 380d, 959d, 1175d
Cropper, James, 1015i
Crossfriars Trust, 263R
Crossland, R. & A. G., 431i
Crowden & Keeves, 1123i
Crown House, 1391i
Crown Zellerbach, 247g
Crowther (John) Gp., 585s
Crowther, W., 1338i
Croydex Rbr. Prod., 107i
Culter Guard Bridge Hldgs., 907i
Cummins Engine, 425i
Cumulus I. T., 1280R
Currys, 192i
Curtiss Wright, 1115d, 1232d, 1329d
Cussons Gp., 299m, 1391i
Customagic Mfg., 620R
Cuthbert, R. & G., 511a, 758 *corrn.*, 980R, 1288m

DUB-Schultheiss, 532x
Daiwa Secs., 781a
Dalgety, 728R
Danks Gowerton, 1391i
Dares Est., 907i
Dart Valley Rly., 141f
Davenport's C. B. & Brew., 1092a
Davies & Newman, 641i
Davies, Theo. H., 101d
Davis, Godfrey, 884i
Dawnay Day, 291a, 492m, 610R
Dawson & Barfos, 107i
Dawson, James, 907i
Dawson (Joseph) (Hldgs.), 354f, 871s, 883i
De Beers Cons. Mines, 320x
De La Rue, 28x, 547i, 485d
De Vere Hotels, 639i
Debenhams, 188i, 357x, 467g, 485d, 638x, 809b, 948 *corrn.*
Decca, 54R, 462m
Degussa, 1112a
Delson, 1391a
Delta Metal, 77i, 82s, 248x
Demag, 893i
Denain Nord-est Longwy, 1107x
Deritend Stamping, 1239i
Derritron, 180R
Deundi Hldgs., 214d
Deutsche Bank, 1224i
Dickinson Robinson Gp., 80i
Dimplex Inds., 1338i
Diploma Invs., 64R
Distillers, 578f, 1306i
Distillers Corp.-Seagrams, 425x
Dixon, David, 47x
Dixons Photo., 1264x
Dolan Packaging, 868R, 1214m
Doland, George, 179R, 398m
Dollar Land Hldgs., 1058d
Dom Hldgs., 1095i
Dominion-Lincoln Ass., 833d
Doncaster, Daniel, 1213i
Douglas, Robt. M. (Cont.), 1154f
Dover Corp., 653i
Dow Chem., 204x
Dowding & Mills, 591m, 745R
Dowgate & Gen. Invs., 263d, 617m, 715x, 958x
Down Bros. & Mayer & P., 547i
Drake & Cubitt, 1263x
Drayton Gp., 241x
Dresdner Bank, 1224i
Dresser Inds., 162x, 1045f, 1371x
Dubilier, 1307i
Ducellier - Bendix - Air Equip., 1321a
Ductile Steels, 407a, 733R
Dunbee-Combex-Marx, 408a, 1159x
Duncan (Walter) & G., 1337i
Dundee-Angus Ice Rink, 1261x
Dundee Crematorium, 1261x
Dundee Perth & Ldn. Secs., 46d
Dunford & Elliot 265x 483d, 846m, 1077R
Dunhill, Alfred, 394R
Dunlop Hldgs., 517i
Du Pont, 205i
Duport, 290i
Dutton Forshaw Gp., 1068d
Dykes, J. (Hldgs.), 1069s
Dyson, J. & J., 173R, 403m
Dyson, R. A., 1123i

EBES, 93x
EMI, 188a, 726m, 727R
Eagle Star Ins., 1371d
East Asiatic Rbr. Est., 785m
East Daggafontein Mines, 286s
East Midlands Allied Press, 464f, 764i
Eastern Prod., 322d, 786i
Eastwood, J. B., 938f
Eastminster 35d, 379d, 1371x
Eaton Corp., 422i
Ebor (Jersey) Fixed Interest Trust, 262x
Economic Gp., 1210s, 1239i
Edbro (Hldgs.), 696f, 1391i
Edger Invs., 1262x
Edinburgh Ice Rink, 1261x
Edwards, Louis C. (M'ch'r), 1123i
Effekten und Anlagen, 419d
Einkaufskreditbank, 645d
Eldridge Stableford, 403i, 581x, 699g
Elco Hldgs., 733m, 860R
Electrocomponents Assoc., 547i
Eli Lilly, 540i
Elliott, B., 1094i
Ellis & Everard, 161d, 265x, 1046f
Ellis & Goldstein, 929h
Ellis (Richmond), 282R
Elsburg, G. M., 1013d
Elsevier, 201d
Elswick-Hopper, 787i
Empain-Schneider, 532d, 769d, 1322x
Empire Stores (Bradford), 183i
Empress Services, 1239i
Emu Wool Inds., 629R, 845m
Engins Matra, 892i
Eng. & Overseas Inv., 547i
Erap, 415d
Erith, 260s, 431i
Esmark, 1234a
Esperanza Trade & Trans., 281R, 661m
Estates & Gen. Invs., 140f
Estates Prop. Inv., 1306s
Estel n.v. Hoesch Hoogovens, 645i
Etoile Selection, 954x
Eucalyptus Pulp Mills, 547i
Eurafrance, 1321d
European Ferries, 73a, 170R, 502m
Eva Inds., 739s, 787i
Evans of Leeds, 1082s, 1123i
Ever Ready (G.B.) 139f, 512i, 819f
Ewer, George, 1338i
Ex-Lands 191m
Excalibur Jewellery, 639m
Exchange Telegraph, 990i

F & C Eurotrust, 41R
F. C. Construction, 1015i
F.C. Finance, 293i
F.M.C., 140f, 270R, 626m, 762i
F.P.A. Const. Gp., 76s
Faber Merlin, 206m, 491 *corrn.*
Fairbairn Lawson, 354f, 514 *corrn.*, 868R, 1103m
Fairchild Camera, 422i
Fairdale Tex., 787i
Fairey, 1213i
Fairfax Jersey, 604m, 975R
Fairmont Foods, 777x
Falconbridge, 1012i
Farm Feed Hldgs., 1177a
Farnell Electronics, 547i
Farnworth, Robert, 1239i
Fasco, 417d
Feb. Int., 431i
Federated Stores, 102d
Feedex, 738s
Felixstowe Dock & Rly., 169R 409m
Fenchurch Insurance Hldgs., 136m, 275R
Fenner, J. H., 603x, 888a, 1373R
Ferguson Ind. Hldgs., 993s, 1015i
Ferodo, 1000i
Ferry Pickering Gp., 982R
Fiat, 309x
Fidelity Radio, 245f, 507s, 526i
Financière Haussmann, 255d, 304d
Cie Financière de Suez, 86d
Findlay, Andrew R., 107i
Fine Art Dev., 1239i
Finlan, John, 578f, 663i
Finlay, James, 106x, 786x
Finlay Packaging, 215i
Firestone Tire & Rbr., 1233a
Firmin & Sons, 547i, 1262x
First Eleven, 837d
First Finsbury Trust, 1095i
First Viking Trust, 140f
Firth, G. M. (Metals), 1239i
Fitzroy Inv., 215a, 398m
Fitzwilton, 966R
Flight Refuelling, 1123i
Fodens, 1206i
Fogarty, E., 291s, 431i
Folkes (John) Hefo, 864s, 878i
Footwear Industry Invs., 508R, 856m
Forbuoys, 79a, 388R, 756m, 839d
Foster Bros. Clothing, 400i
Fothergill & Harvey, 960d
Fourgerolle, 645d
Fothergill & Harvey, 431i
Fox's Biscuits, 59R
La Française Ericsson, 86i
Cie Française des Petroles, 1107i
Francis, G. R., 178R, 407m
Francis Inds., 323i
Francis Parker, 1053s, 1091i
Franklin Mint, 1233i
Fraser Ansbacher, 1094i
Freddies Cons. Mines, 284s
Free State Geduld, 285s, 1367m
Free State Saaiplaas G.M., 284s
Freemans (Ldn. S.W.9), 70i
French Kier, 1102i
French, Thomas, 501R, 760m
Freshbake Foods, 1015a
Fruit & Prod. Ex., 623R, 710m
Fuji Photo Film, 1119i
Fundinvest, 1281R
Furness Withy, 401i

G & M Power Plant, 323i, 819f
G.B. Enterprises, 203x
GHP Gp., 403i
G.R. (Hldgs.), 1080R
G.T. Dollar Fund, 712d
G.T. Japan I.T., 386m
Gable Inds., 1175d
Gadek Rbr. Est., 1262x
Gailey Gp., 1391a
Gale Lister, 959d
Gallaher, 649d, 839d, 1285d
Gallenkamp, A., 282R
Galliford Brindley, 287R, 605m
Galliford Est., 269R, 463f, 818f
Gardiner, Sons, 1239i
Gardner, L., 401i
Gartons, 1123a
Gateway Secs., 787i
Gedong Invs., 1262x
Gelsenberg, 893d
Gen. & Eng. Inds., 881i
Gen. Accident, 877i
Gen. Electric, 40x, 1205i, 1360f
Gen Electric (U.S.), 205i
Cie Gen. d'Electricité, 1222x
Gen. Eng. (Radcliffe), 48m
Geon Inds., 1068d, 1370d
Gerrard & Natl. Disc., 183i
Gibbons, Stanley, 107i, 243f
Gibbs, Antony, 1373R
Gieves, 663i
Gilgate Hldgs., 431a, 977m
Gill & Duffus, 520i, 582x
Gillette, 423i
Giltspur, 696f, 1307i
Glanfield Secs., 256R, 384m
Glaxo Hldgs., 189a, 466m, 493R
Gleeson, M. J. (Cont.), 578f, 994a, 1270f
Glendevon, I. T., 481R, 482m
Glenlivet Dist., 837x
Glossop, W. J., 215i
Gold & Base Metal Mines, 189m
Gold Fields of S.A., 105R
Goldberg, A., 190i
Golden Hope Plant, 730m
Goldring, 353f, 547i
Gomme Hldgs., 289a, 456f, 522m, 610R
Goodman Bros. & S., 1194R
Goodyear Tire, 421i, 1006i
Gordon & Gotch, 177R
Gordon Johnson-Stephens (Hldgs) 1262x
Grace, W. R., 1233x
Graff Diamonds, 1123i
Graham Wood Steel Gp., 1270f
Gramgas, 107i, 379d
Grand Central Inv. Hldgs., 1362m
Grand Union, 899d
Granley Security, 978R
Grattan Warehouses, 183i
Graylaw Hldgs., 44d
Gt. Atlantic & Pacific Tea, 94i
Gt. Portland Est., 1015i
Gt. Universal Stores, 387R, 698m, 1100i
Greaves Org., 69m
Greeff-Chem. Hldgs., 244f, 400 *corrn.*, 431i
Green (R.) Prop., 830R
Greenall Whitley, 1303a
Greenbank Ind. Hldgs., 323i
Greencoat Prop., 950R, 1182m
Greene King, 1209i
Greenfield Milletts, 24f
Greening, N., 907i
Greens Econ. Gp., 431i
Greensitt & Barratt, 75a
Grendon Trust, 35d, 255x, 379d, 1371x
Griffiths Bentley, 45d, 161d
Grimshawe Hldgs., 74a, 578f
Gripperods Hldgs., 178R
Grovewood Secs., 1371d
Guardian Mortgage Inv., 420x
Guardian Royal Ex. Ass., 484d
Guest Keen & N., 1283d
Guildhall Prop., 950R, 1093m
Guinness, Arthur, 1201s, 1206a
Guinness Peat Gp., 186a, 495R, 503m
Gulf & Western Inds., 208a
Gulf Oil, 1176x
Gunn, A. (Hldgs.), 174R, 490m
Guthrie Corp., 1014x

HTV, 389R
Haden Carrier, 78i
Haggas, John, 627R, 981m
Hall, Matthew, 1310i
Halma Invs., 1391i
Halstead, James, 860R
Halwins, 601R, 602d
Hambros, 601d
Hambros, I. T., 263x, 600x
Hamersley Hldgs., 321i
Hanger Invs., 107i
Hanimex, 979m
Hankyu, 426i
Hanover Grand, 266x
Hanson Trust, 1175d, 1338a
Hardman, Thos., 1123i
Hardy (Furn.), 1206i
Hargreaves Gp., 1098i, 1101s
Harland & Wolff, 1377i
Harmony, G. M., 486m, 662x
Harper, John, 1015i
Harris, M. P., 547i
Harrison, T. C., 431i
Harrisons & Crosfield, 430a, 484d, 580m, 857R
Hartwell Gp., 787i
Harvest Assurance, 713x
Haslemere Est., 35x, 1058x

Hastings & Thanet Bldg. Soc., 954x
Haw Par Bros., Int., 782d
Hawker Siddeley, 162d, 410i
Hawthorn (R. & W.) Leslie, 633a
Hawtin, 886i
Hay, Norman, 107i
Head Wrightson, 749s, 763i
Headlam Sims & C., 431i
Heath, C. E., 984s, 994i
Heath, Samuel, 1261x
Helene of London, 244f, 547i
Henderson, P. C., 431i
La Hénin, 891d
Henlys, 602x
Henriques, Arthur, 215i
Hepworth, J., 514a, 962m, 1078R
Herman Smith, 1083R
Herstatt, 200x, 307 *corrn.*
Hessische Landesbank, 1227x
Hestair, 719d
Hewden-Stuart Plant, 400i, 408s
Hewlett-Packard, 653x
Heywood Williams Gp., 176R, 397m
Hicking Pentecost, 1015i
Hidong Est., 1262x
Hield Bros., 1015i
Higgs & Hill, 184i
High Gosforth Park, 1261x
Highgate & Job Gp., 787i
Highgate Opt. & Indust., 1239i
Highland Dist., 290a, 616R, 995m
Highlands & Lowlands Rbr., 214i
Highlight Sports, 505R
Higsons Brew., 983R
Hill & Smith, 1153f
Hill, Charles (Bristol), 139f, 215i
Hill (Philip) I. T., 389s
Hill Samuel Gp., 595x, 737s, 757i
Hiltons Footwear, 323i
Hindson Print Gp., 63R, 468m
Hinton Amos, 1084s, 1099i
Hoare Govett, 631R
Hodge Gp., 265d, 722d
Hoechst, 893i
Hoffnung, S., 1304s, 1338i
Holland Amerika Lijn, 771x
Holt Prod., 186s, 215i
Homfray, 731R, 956m
Hoover, 514i
Hopkinsons Hldgs., 371s, 407i
Horizon Corp., 301d, 539x
Horizon Midlands, 215i
Hoskins & Horton, 215i
Houlder Bros., 107i
Houlder Line, 107i
House of Fraser, 568L, 641s, 959d
House of Lerose, 323i
House of Sears, 976R
Hoveringham Gravels, 1212i
Howden Gp., 353f
Hudson's Bay, 780d
Hudson's Bay Mining, 467g, 1390x
Hume Hldgs., 715R
Humphries Hldgs., 547i
Hunt & Moscrop, 719m, 861R
Hunting Assoc., 215i
Hunting Gibson, 193i
Huntleigh Inv., 663i
Hutchison Int., 99m

IBM, 208x, 316 *corrn.*
IDC Gp., 520s, 547i
Ibstock Johnsen, 960d, 1177d
Illingworth, Morris, 26m
Imp. Chem. Inds., 988i
Imp. Continental Gas, 1303i, 1366s
Imp. Group, 379x
Imp. Metal Inds., 248x
Imry Prop. Hldgs., 34R, 385m
Incledon & Lamberts, 57R, 384m
Ind. Buitoni Perugina, 44d
Ingall Inds., 637m
Ingram, Harold, 1239i
Initial Services, 1338i
Innovation-Bon Marché, 203x
Institut Mérieux, 1000a
Inter-City Inv. Gp., 107i
Int. Combustion, 46d
Int. Compressed Air, 1207a
Int. Computers (Hldgs.), 353f, 1091a, 1155f, 1270m, 1293R
Int. Nickel, 428i
Int. Paint, 990i
Int. Paper, 314i
Int. Property Dev., 706R
Int. Telephone & Telegraph, 899i
Inveresk Gp., 603d, 838d
Investment & Prop. Hldgs., 44d, 475d, 491m, 959d
Investment Annuity Life Ass., 478x
Ireland, Ernest, 245s, 409i
Irish Glass Bottle, 1203m
Irish Life Prop. Modules Fund, 262R
Isle of Man Holiday Centre, 663i

Jacks, Wm. 1338i
Jackson & Steeple, 1068m, 1296R
Jackson, J. & H. B., 1391a
James, Maurice, 787i
Janes, H. C., 821x, 941g, 1380i
Japan Growth Fund, 1171x
Jardine Matheson, 101d, 475d
Jascot Pref. Share Fund, 1063x
Jeavons, E. E., 1239i
Jentique, 508R
Jerome, S., 323i
Jersey Ext. Trust, 402s
Jessel Secs., 292a, 322d, 965R, 989m
Jessel Trust, 431i
Jessups (Hldgs.), 1080R
Johannesburg Cons. Invs., 430R, 608m, 661x
Johnson & Firth Brown, 291a, 845m, 849R
Johnson & Johnson, 423i
Johnson, Gibbons, 547i
Johnson (H. & R.)—Richards Tiles, 1314i
Johnson Matthey, 985i
Jones (A. A.) & Shipman, 1271f
Jones, Edward (Cont.), 547i
Jones Stroud (Hldgs.), 960d, 1338i
Jos Hldgs., 160R
Joseph, Leopold, 757i
Joviel Prop., 523m, 628R
Judge Int., 404a, 747R, 960m

K.C.A. Drilling, 1123i
K.L.M., 534i
K Shoes, 1211a
Kalamazoo, 851R
Kamunting Tin Dredging, 401m
Kay Corp., 777x
Kayser Bondor, 907i
Keay, Thos. C., 547i
Keith & Henderson, 1058R
Kemo, 417d, 537d, 649d, 772x
Kenkast, 431i
Kennedy's (Bldrs. Mchts.), 1046f, 1068d, 1284d
Kent, M. P., 75a, 145m, 394R, 1067d
Kier, J. L., 51m, 270R
Kimpher, 1123i
Kinta Kellas Tin, 490m
Kirkstall Forge Eng., 290a, 494R, 640m, 1283d
Kitson's Insulations, 1192s, 1239i, 1360f
Knott Mill Hldgs., 1104s
Koninklike Scholten-Honig, 649d, 894x, 1002x
Kresge, S. S., 901i
Kuala Lumpur—Kepong Amal., 106i
Kuwait Oil, 1176x
Kwik Save Disc. Gp., 411a, 974R, 1148m
Kwikform, 50m

L.C.P. Hldgs., 1338i
L.K. Indust. Invs., 722a
Ladbroke Gp., 939f
Lafage Org., 215i
Lamson Inds., 380d, 603d
Lancaster, D. M., 1264x
Land & Gen. Dev., 431i
Land Secs. I.T., 588x, 874s
Lane Fox, 215i
Lane (Percy) Gp., 547i
Laporte Inds., 68i
Latham, James, 1093i
Laurence Scott, 81s
Lawdon, 866R, 1194m
Lawtex, 506m, 748R
Lead & Alloys, 787i
Leasco, 653i, 1155f
Leboff, S. (Fobel), 323i
Lebong Tea, 1262x
Lee, Arthur, 1338a
Lee Cooper, 1123i
Leeds & Dist. Dyers & Fin., 1374R
Leeds Perm. Bldg. Soc., 479x, 954x, 1275m
Legal & Gen. Ass., 71s
Legrand, 199 *corrn.*
Leigh (Leonard) Int., 1391i
Leisure & Gen. Hldgs., 496R, 945m
Lennons Gp., 1239i
Lep Gp., 169R
Lesbrook, 1015i
Lesieur, 1322x
Leslie & Godwin (Hldgs.), 70i
Lesney Prod., 298i
Levex, 1263x
Lex Service Gp., 1263x
Ley's Foundries & Eng., 840m
Liberty, 107i
Lidstone, 1261x
Lifeguard Ass., 1085R
Lighting & Leisure Inds., 1084R
Lilley, F. J. C., 187i
Linde, 111i
Lindop Hldgs., 1263x
Linnel, Thos., 1219s, 1239i
Linread, 743R, 990m
Lion Int., 1338i
Lipton, L., 547i
Lisbon Electric Tram., 1262x
Lister, 195a, 613R, 867m
Little Haven Farms, 465f, 1083R
Lloyd, (F.H.) Hldgs., 883s, 907i
Lloyds & Bolsa Int. Bank, 1380a
Lloyds & Scottish, 875a, 1183m
Lloyds Inds. Int., 215i
Locker, Thos., 1015i
Lockwoods Foods, 728R, 871m
Ldn. & County Secs., 603d, 838d, 992i, 1032L, 1262x
Ldn. & Midland Indust., 1094i, 1262x
Ldn. & Montrose I.T., 964m, 1172R
Ldn. & Northern Secs., 634i
Ldn. & Overseas Freighters, 1309i
Ldn. & Prov. Poster Gp., 547i
Ldn. & Prov. Shop Centres (Hldgs.) 948R, 1219m
Ldn. & St. Lawrence Inv., 714R
Ldn & Strathclyde I.T., 481R
Ldn. Asiatic Rbr. & Prod., 1122i
Ldn. Indemnity & Gen. Ins., 954x, 1064x
Ldn. Merchant Secs., 483m, 588R
Ldn. Scott. Finance, 623R, 1272f
Ldn. Shop Prop. Trust., 1086m
Ldn. Utd. Invs., 954d
Long & Hambly, 1338a
Lonrho, 930s, 987a
Lonza, 650d
Lookers, 44d
Ste. du Louvre, 198x
Lovell, G. F., 1015i
Lovell's Shipping & Trans., 1123i
Low, Wm., 859R
Lowe & Brydone, 837d
Lowland Drapery, 323i
Lucas, Joseph (Inds.), 755a, 972R, 1265m
Lye Tdg., 1015i
Lyle Shipping, 107i
Lyles, S., 624R, 945m
Lyndale Eng., 866R, 1083m
Lyon & Lyon, 215i
Lyon (Ronald) Hldgs., 52m
Lyons, J., 1100i

M & G Extra Yield Fund, 478x
M.E.P.C., 1040m, 1055R, 1058d
MFI Warehouses, 75m, 581x, 1263x
M.I.M. Hldgs., 546R
M.K. Elec., 1123i
M.Y. Dart, 977R, 1288m
Macallan-Glenlivet, 738R, 881m
Macdonald Martin Dist., 787i
Macmillan Bloedel, 780i
Magnet Joinery, 821x, 941g, 1205i
Magnolia Mfg., 787i
Maidenhead Invs., 244f, 1338i
Majedie Invs., 1196m
Makin (J. & J.) Paper Mills, 620R
Malayalam Plant., 31m
Malayan Tin Dredging, 992m
Mallinson, George, 107i
Mallinson (Wm.) & Denny Mott, 753i
Management Ag. & Music, 1209a
Manganese Bronze Hldgs., 1239a
Maple Macowards, 454s, 663i
Marathon Mfg., 97x
Marchwiel Hldgs., 1102i
Marine Firminy, 303a, 532d, 769d, 1322x
Markborough Prop., 780d
Marks & Spencer, 183i
Marks (Alfred) Bureau, 78i
Marl Inv., 987m
Marley, 248x, 1175d, 1284x, 1308a
Marsh (Laurie) Gp., 139f
Marshall Cavendish, 1263x
Marshall (Thos.) Invs., 878s, 1015i
Marshalls (Halifax), 1015i
Marshalls Univ., 485s, 547i
Marston, Thompson & E., 164m
Martin, Albert, 431i
Martin-Black, 663i
Martin, R. P., 295a, 505R
Martin the Newsagent, 1305a
Martonair Int., 759m, 760a, 857R
Maschinenfabrik - Augsburg Nurnberg, 1001x
Masonite, 1327i
Matthews, Bernard, 81i
Matthews Hldgs., 1271f
Matthews Wrightson, 70i
Matsushita Elec. Ind., 657i
Matubel, 91d
Maxlim Maternity, 547i
May & Hassell, 1308i, 1317s
Maynards, 514m, 748R
McKechnie Bros., 143g, 248x, 523a, 844m, 1049x, 1079R, 1273x
McLean, John, 380d
McLeod Russel, 62m, 322a, 786x
McNeill Gp., 751s
Meat Trade Suppliers, 60R
Medminster, 385m, 393R
Melville Dundas & W., 1045f, 1123i
Menzies, John (Hldgs.) 526i
Mercantile Credit, 1091a, 1294R
Merrill Lynch, 776i
Mersey Docks & Harbour, 296x
Meru Gp., 907a
Messina (T'vaal) Dev., 906a, 1301m, 1391R
Metal Box, 888i
Metal Closures, 194i
Metal Prod. (Willenhall), 1239i
Metallgesellschaft, 1227a
Metropolitan Trust, 484d
Mettoy, 408i
Meyer, Montague L., 1308i, 1312s
Midhurst White Hldgs., 1167R
Midland-Yorks. Tar Dist., 1239i
Miller, F. (Textiles), 215i
Miln Marsters Gp., 721m, 865R
Minet Hldgs., 518i
Minnesota Min. & Mfg., 422i
Minster Assets, 888i
Mint, Birmingham, 907i
Mitchell Cotts Gp., 1163m, 1187R
Mitchell Cotts Transport, 528m, 663a
Modern Eng., 107i
Moet-Hennessy, 85m, 892d, 1000d
M ole, M., 431i
Monk, A., 1214i
Monsanto, 422i, 1329x
Monument Secs., 174R, 382m
Moore Corp., 380d, 603d
Moorgate Mercantile Hldgs., 1285x
Morgan Crucible, 195i
Morgan Grampian, 1096i
Morgan Grenfell, 463f
Morgan, J. P., 208i
Morland, 1084R
Morris & Blakey Wall Papers, 431i
Morris & D. Jones, 297s, 431i
Morrison (Wm.) Super., 884i
Moss Eng. Gp., 1197R
Moss, Robert, 907i
Mothercare, 496s, 511i
Motor & Gen. Underwriters, 782d
Mount Charlotte Invs., 959d
Mowlem, John, 299i
Muar River Rbr., 106a, 846m
Mucklow, A. & J., 1364R
Muirhead, 761a, 1075R
Myddleton Hotels & Est., 979R
Myson Gp., 821x, 941g

NMA Wright Stephenson, 388R
N.S. Footwear, 624R
Nairn Williamson, 1175d, 1284d
Natl. & Comm. Banking Gp., 882a, 1180m, 1186R
Natl. Bank of San Diego, 541d
Natl. Carbonising, 1377i
Ste Nationale des Petroles d'Aquitaine, 304i 941x
Natl. Provident Inst., 262x
Natl. Sunlight Laund., 107i
Nedbank, 904d
Neepsend, 165m
Neill, James, 526i
Neville Gp., 732R
New Day Hldgs., 184a, 397m
Newall Machine Tool, 431a
Newey & Tayler, 107i
Newman Granger Inds., 1322m
Newman Inds., 787i
Newman Tonks, 527a, 745R, 978m
Newmark, Louis, 288m
News Int., 192i
Newton, John M., 63R, 321m
Nicholas Int., 656m
Le Nickel, 86i
Niemayer, Theo. 649d, 1285d
Nigerian Elec. Supply, 907i
Nikko Secs., 781a
Nomura Secs., 781a
Noranda Mines, 1012i
Norbury Insulation Gp., 215i
Normand Elec., 1391i
North Atlantic Secs. Corp., 958R, 1182m
North Broken Hill, 213R
North, M. F., 323i
North Midland Const., 1391a
North Sea Assets, 864R
Northborough, I. T., 263d, 715x
Northern Commercial Trust, 482x
Northern Developments, 1263x, 1271f
Norton, W. E., 1239i
Norwest Holst, 1207i
Nova (Jersey) Knit, 988i, 1262x

OCCIDENTAL Pet., 421i
De Occidentale Bank, 91d
Ocean Trans. & Tdg., 132s, 190i
Ocean Wilsons, 761i
Odex Racasan, 1015i
Office & Electronic Machines, 401i
Ogden Corp., 654i
Oliver (George) Footwear, 107i
Orbit Hldgs., 431a, 953m
Oriel Foods, 839d
Orme Dev., 354f, 1067d
Osborn, Samuel, 1305a
Ovenstone Invs., 774s
Oxley Printing Gp., 547i
Ozalid, 81i

PAN Amer. World Airways, 541i
Parambe, 46d, 833d
Ste Parisienne de Placement et de Gestion, 85d
Park Yorks. Hldgs., 276R
Parker Knoll, 56R, 172m
Parker Timber, 181R, 696f, 748m
Parkinson, Sir Lindsay, 1379i
Parkland Tex., 1239i
Patani Para Plant., 1262x
La Paternelle, 85d
Paterson, R., 1391i
Paterson Zochonis, 404a, 729R, 1073m
Pauls & Whites, 1216i
Peak Invs., 547a
Pearce, C. H., 787a
Pearson Longman, 193i
Pearson, S., 181s, 193i
Peerless Ind. Secs., 266d
Pegler-Hattersley, 1302s, 1306i
Peldayne, 547i
Pelican U.T., 1171x
Peninsular & Oriental S.N., 486x
Penney, J. C., 901i
Pentland, I. T., 107i
P eople's Dept. Stores, 98a
Perak River Hydro., 507R, 601x, 607m
Pergamon Press, 813L, 1155f, 1371x
Permali, 1239i
Perrier-Heinz, 1322x
Perry (Harold) Motors, 107i
Peters-John (Furn. Stores), 495R
Peters Stores, 866R, 1043m
Philips Patents, 547i
Phoenix Ass., 1204s, 1311i
Photo-Me Int., 886m, 980R
Piccadilly Est., 1035L
Pickering, Edgar (Blackburn), 602d, 635s
Pickles, J. W., 787i
Pickles, Wm., 547i
Pierrel, 467x
Pilkington Bros., 1215i
Piper-Heidsieck, 768d
Pirelli, 537i
Placer Dev., 546i
Plantation Hldgs., 1014i, 1337x
Plaxtons (Scarborough), 1239a
Pleasurama, 939f
Plessey, 22m, 53R, 290i
Plysu, 1391i
Pochins, 938f, 1193R, 1308m
Poclain, 198i
Polly Peck (Hldgs.), 639s, 663i
Polymark, 663i, 938f
Pommery et Greno, 892d, 1000d
Pontin's, 400a, 969R, 1272f, 1289m
Pope & Pearson, 1370d
Pork Farms, 861s, 883i
Porsche, 307x
Porter Chadburn, 1015i
Portsmouth & Sunderland News., 547i
Powell Duffryn, 993i
Preedy, Alfred, 1338i
Premier Cons. Oilfields, 277R, 491m
Prénatal, 414i, 1000x
President Brand, G. M., 285s, 1367m
President Steyn G. M., 283s, 1368m
Press, Wm., 637i
Pressac Hldgs., 401a, 738R, 975m
Primrose Ind. Hldgs., 544x
Prince of Wales Hotel, Southport, 266x
Pritchard Services, 517s, 527i
Procter & Gamble, 205x
Prop. Security I.T., 1099s
Proprietors of Hay's Wharf, 721d, 829x, 989a
Prudential Ass., 101x
Pullman, R. & J., 192m
Pyke, W. J., 787a

QUEEN St. Warehouse, 215i
Queens Moat Houses, 547i

RCA, 315i, 839d
R.C.F. Hldgs., 1374R
RWE, 893d
Racal Electronics, 1203s, 1216i
Radley Fashions & Tex, 1391i
Raglan Prop. Trust, 33R, 38m
Raine Eng., 628R, 964m
Rakusen, Lloyd, 1195R
Ralli Secs. Trust, 741m, 1066R
Ramar Tex., 62R, 504m
Rand Selection Corp., 785a, 1286m
Randalls Gp., 807s, 907i
Rank Org., 91d, 468x
Ranks Hovis McD., 1094a
Ransome Hoffmann P., 1209a, 1336m, 1372R
Ransomes Sims & J., 80i, 696f
Rapp & Maister Hldgs., 544x
Readicut Int., 633i
Redfearn Natl. Glass, 185x, 1314a, 1361f
Rediffusion, 1123i
Redland, 18m, 581x, 973s, 986i, 1088s
Rednor, 65R
Reed & Mallik, 1264x
Reed & Smith, 215i, 819f
Reed, Austin, 323i
Reed Executive, 194i
Reed Int., 512i
Reed, Wm., 1015i
Reeves Dryad, 107i
Reeves, F. J., 161d, 380d
Refuge Secs., 190s, 296a
Regalian Prop., 215i
Rennies Cons. Hldgs., 102R, 699x
Renold, 603x, 992i
Renwick Gp., 988i
Restmor Gp., 1263x
Rexmore, 754s, 755i
Rexnord, 1007a
Reyrolle Parsons, 291i, 577f
Rheinstahl, 771x
Rhône-Poulenc, 303i
Ricard, 198i
Ricardo Eng. (1927), 180R, 386m
Richards, 1123a, 1272f
Richardson, Arthur, 1310i
Rinascente, 772x
Rio Algom Mines, 546i
Rivlin, I. D. & S., 787i
Rix, Oliver, 140f, 731R
Roan Cons. Mines, 854m
Robb Caledon, 390R
Robeco, 80s, 201i

Roberts Adlard, 1046f, 1123i
Robertson Foods, 886i
Robinson, G. A., 1391i
Rockware Gp., 185i
Rolinco, 713R, 757m
Root Harvesters, 431i
Ropner Hldgs., 1015i
Rosgill Hldgs., 73m
Rotaprint, 1015i
Rothmans Int., 399a, 967R, 1358m
Rotork, 215i
Rowatco, 1261x
Rowntree Mackintosh, 513i
Royal Bank of Canada, 1118m
Royal Ins., 877i, 1361f
Royal Sovereign Pencil, 63s, 107i
Royal Worcester, 602d
Rugby Port. Cem., 1097i
Runciman, Walter, 787i
Rush & Tompkins, 369i, 373s
Rustenburg Plat. Mines, 58s, 104a
Ryan-Traders Dist., 1015i

S & U Stores, 873s
SGB Group, 1046f
Sabah Timber, 430i
Sacilor, 304i
Safeguard Ind. Invs., 865m
Sainsbury, J., 875i
St. Gobain-Pont-à-Mousson, 415x
St. Helena G.M., 1157g
St. Helen's Secs., 524s
St. Martin's Prop., 721d, 829x
St. Regis Paper, 314i
Sale Tilney, 464f
Salins du Midi, 768d, 891d
Samuel Prop., 1165R
Sanderson Kayser, 547i
Sanderson Murray & E., 1080R, 1295m
Sandhurst Marketing, 736R, 982m
Sanger, J. E., 1070n
Sangers, 1338i
Saul (B. F.) Real Est. Fund, 208x
Saunier-Duval, 199i
Save & Prosper Gp., 711x, 1063x
Savoy Hotel, 289i, 1262x
Scapa Gp., 1194s, 1215i
Schering, 1227i
Schlesinger, 833d
Schlitz, Jos., 315i
Scholes, George H., 506R, 847m
Schroders, 833d
Scotcros, 1239i
Scotia Invs., 379d, 431i
Scott & Robertson, 663i
Scott & Continental Inv., 958R
Scott & Mercantile Inv., 1280R
Scott & Newcastle Brew., 1155f
Scott. & Univ. Invs., 171R
Scott. Metro. Prop., 831R, 1081m
Scott. Natl. Trust, 956m, 1065R
Scott. Television, 191i
Seafield Gentex, 1239a
Sealed Motor Const., 1015i
Sears Hldgs., 292s, 296i, 417d 537d, 602d, 649d, 772x
Sears Roebuck, 1007i
Second Broadmount Trust, 454m
Second City Prop., 153R, 528m
Second Scott. I.T., 1065R
Securities Trust of Scotland, 406s
Seddon Diesel Vehicles, 519a, 968R
Sedep, 537d, 649d
Selangor Coconuts, 1122d
Selection Trust, 885s, 906i
Selincourt, 57s, 68i
Senior Eng., 186i, 1272f
Sentinel Insurance, 453L
Serck, 1214a
Sharna Ware, 107i
Shaw Carpets, 1338i
Shaw, Francis, 107i
Sheaf Steam Shipping, 1192R
Sheepbridge Eng., 523i
Shell Trans. & Tdg., 758i, 1159x
Shellabear Price, 907i, 1154f
Shipping Ind. Hldgs., 68i, 162x, 601d, 837d, 1067d, 1262x
Siemens, 770R
Silentnight Hldgs., 194i
Silhouette (Ldn.), 907i
Silverthorne Gp., 411m, 508R
Sime Darby Hldgs., 565L, 939 *corrn.*
Simpson, S., 1076R, 1289m
Singapore Para Rbr., 1288m
Singlo Hldgs., 1153f
Sirdar, 872m, 978R
Sketchley, 1102i
Skis Rossignol, 768i
Slater Walker Far Eastern, 1283d
Slater Walker (Hong Kong), 782d
Slater Walker Hutchison, 782d
Slater Walker of America, 301d, 539x
Slater Walker Overseas Invs., 782d
Slater Walker Secs., 304d, 782d
Smart, J. (Cont.), 973R
Smith & Nephew, 1211i
Smith Bros., 186R
Smith, J. Howard, 1175d
Smith, W. H., 201d, 880i
Smith Kline, 422i
Smiths Inds., 754a, 850R, 853m
Smurfit, Jefferson, 66s, 107i
Solicitors Law Staty. Soc., 107i
Sommer-Allibert, 415i
Somportex, 1239i
Sony Corp., 542i
South African Brew., 102d, 659i, 778s
South African Land & Ex., 286s
Southampton I.O.W. Steam, 107i
Southern Const., 820f, 907i
Southern Malayan Tin, 992m
Southern Pacific Prop., 140f
Sovac, 1321d
Spear, J. W., 1015i
Spencer Gears (Hldgs.), 760m, 868R
Spencer Turner & B., 547i
Sperry Rand, 425i
Spillers 399i
Spink, 1123i
Spirax Sarco Eng., 160s, 215i
Spooner Inds., 1338a
Spreckley (Charles) Inds., 829d, 1074m, 1166R
Squibb Corp., 423i
Staffs. Potteries (Hldgs.) 547a, 1182m
Staffs. Pott. Water Board, 722x
Staflex Int., 323i
Stag Furn. Hldgs. 408i
Stag Line, 1192R
Standa, 772x
Standard & Chartered Banking Gp., 265d, 722d
Standard Oil (Ohio), 577f
Stanhope Transatlantic Fund, 712d
Stanneylands Gp., 215i
Stanwood Radio, 57s, 215i
Staplegreen Ins. Hldgs. 64m
Star (Gt. Britain) Hldgs., 970m
Startrite Eng., 617R, 963m
Staveley Inds., 1211a
Steel Bros. Hldgs., 501s, 524i
Steinberg (Ldn. & S. Wales), 147m, 288R
Stenhouse Hldgs., 1381a
Sternol, 415d
Stigwood (Robert) Gp., 1362f
Stilfontein, G. M., 1390x
Stockholders, I. T., 1295m
Stocklake Hldgs., 1189R
Stoddard Hldgs., 396R
Stonehenge Bricks, 323a
Storey Bros., 298i
Stothert & Pitt, 408a, 980R
Streeters of Godalming, 187i
Strong & Fisher, 74m, 180R
Stroud Riley Drummond, 1391i
Sturge, J. & E., 107i, 380d, 959d, 1175d
Sturla, George, 663i
Stylo Shoes, 402i
Suiker Unie, 649d, 894x, 1002x
Sumatra Rbr., 537d, 649d
Summers, O. C., 547i
Sumrie Clothes, 1015i
Sungei Bahru Rbr., 847m
Sunley (Bernard) I.T., 1371d
Surinvest Hldgs., 46d, 833d
Sutcliffe Speakman, 1092s, 1239i
Swan Hunter Gp., 862s, 882i, 1037L, 1362f
Syfrets, 904d

TPT, 78i
TRW, 313i
Tan Sad Hldgs., 1015a
Tanganyika Conc., 105a, 1184m, 1336R
Tarmac, 297i, 380d
Tate of Leeds, 60s, 107i
Taylor Pallister, 631s
Taylor Wine, 901i
Teacher (Dist.), 988i
Tecalemit, 1093i, 1104s
Technology, I.T., 714x
Telefusion, 167R, 384m
Telephone Rentals, 86d, 399i
La Téléphonie Européenne, 86d
Temperance Perm. Bldg. Soc., 1063d
Tern Consulate, 107i
Tesco Stores Hldgs., 458L, 985i
Tex Abrasives, 1298s, 1338i
Thomson-Brandt, 769i, 1222x
Thomson Org., 79i
Thomson T-Line Caravans, 107i
Thorn Elec. Inds., 719d, 1370d
Thorpe, F. W., 1289m
Throgmorton Sec. Growth, 376R
Thyssen-Huette, August, 534a, 771x
Tilling, Thos., 161d, 380d
Time Prod., 632s, 633i
Tobenoil, 634i
Tomkinsons (Hldgs.), 1123a
Tor I.T., 77m, 159R
Toronto Dominion Bank, 1008a
Tower Assets, 517i
Town & Comm. Prop., 356m, 368R
Town Centre Secs., 1057R
Tozer Kemsley & M., 520i
Trafalgar House Invs., 1206a
Trafford Carpets, 1338i
Trafford Pk. Est., 473R, 845m
Trailor, 768x
Tranmer Gp., 431i
Trans-Natal Coal, 1011R
Transparent Paper, 243f, 354 *corrn.*, 1123i
Transvaal Cons. Land, 661a, 1238R
Travelers Ins., 1234i
Travis & Arnold, 1309i
Tremletts, 266d
Tricentrol, 298i, 662x
Tricoville, 844m, 974R
Trident Ins., 478x
Trident TV, 168R
Triplex Foundries Gp., 1123i
Triumph I.T., 1313i
Troydale Inds., 1375R
Tunnel Cement, 23f, 1102i, 1284d
Turner & Newall, 1215a
Turner (Ray) Gp., 719d
Turriff Const., 512i
Tyndall Overseas 3-Way Inv. Plan, 479x
Tyndall Prop. Fund, 712R
Tysons (Cont.), 663i, 1155f
Tyzack, W. A., 323a

UBM Gp., 300i
UDS Gp., 187i
U.K. Optical, 1123i
U.U. Textiles, 276R, 527m
Udenhout, 960d, 1177d
Ulster TV, 628R
Ultra Electronic Hldgs., 880i
Ultramar, 1096i
Unerman Hldgs., 745s
Uniflex Furn., 431i
Unigate, 1378i
Unilever, 161d, 265x, 631i, 1046f, 1068d, 1284d
Union Acceptances, 904d
Union Carbide, 540i
Union Corp., 1157x
Union Pacific, 1232i
Utd. Brew., 1157x
Utd. Carriers, 524i
Utd. City Mchts., 762a, 1076R, 1315m
Utd. Dominions Trust, 45x, 300d, 645d
Utd. Gas Inds., 1264x, 1338i
Utd. Glass, 185i
Utd. Industrial, 1082R
Utd. Real Prop. Trust, 587R, 933m
Utd. Spring, 1338a
Utd. States Steel, 541i
Univ. Grinding, 73i, 162x, 1045f, 1371x
Upton, E., 787i
Upward & Rich, 431i
Usher-Walker, 787i
Utilico, 715m
Uttley, Wm., 215i

Vaal Reefs Ex. & Min., 286s
Vaal Reefs South, 286s
Valor, 991i
Van Campenhout (Peterbrock) Secs., 308d
Vantona, 1205i
Varney (Hldgs.), 176R, 838d
Vaux Brew., 1303i
Vavasseur Far East Trust, 39x
Venesta Int., 1096i
Vibroplant Hldgs., 939f, 1285s, 1391i
Vickers, Da Costa, 253R
Victoria Carpet, 1338i
Viners, 663i
Volvo, 1226s
Voyer, 1001x
Vroom en Dreesmann, 537d, 649d, 772x

W.G.I., 1239i
"W" Ribbons Hldgs. 1086R
Wabo, 91d
Wade Potteries, 1086R, 1328m
Wades, 1068d
Wades Dept. Stores, 611R, 981m
Wagon Repairs, 190 *corrn.*
Walbrook I. T., 482R
Walker & Homer, 739R, 979m
Walker, Alfred, 907i
Walker Crosweller, 1015i
Walker, C. & W. (Hldgs.), 1239i
Walker (James) Gold & Silver., 494R, 604m
Wallace Bros. Sassoon Bank, 597m, 617R
Wallace Bros. Tdg. & Ind., 1314m
Wallis (Costumiers), 139f, 907i
Walmsley (Bury) Gp., 24f, 993a
Walt Disney, 777a
Ward & Goldstone, 879i
Ward, Thos. W., 23f, 939f
Warne Wright, 215i
Warner-Lambert, 654x
Warner, Robert, 44d, 475d, 959d
Warnford Invs., 48m
Warren, James, 1238d
Warren Tea Hldgs., 214d
Warrington, Thos., 961s, 991i
Wassall, J. W., 1015i
Waterford Glass, 323i
Watmoughs Hldgs., 107i
Watsham's, 1261x
Watson, R. Kelvin, 1123i
Wearra Shoes, 1338a
Wearwell, 1374s, 1391i
Webb, Joseph, 35R
Wedd Durlacher, 310x, 1067d
Wedgwood, 883i
Weir Gp., 189i, 195s
Welkom, G. M., 283s, 1368m
West Kent Water, 722x
Westbrick Prod., 1082s, 1123i
Western Areas G.M., 1013d
Western Credit Hldgs., 271R, 471m
Western Deep Levels, 287s
Western Hldgs., 284s, 1369m
Western Mining Corp., 105R
Western Motor Hldgs., 1239i
Westinghouse Brake & Signal, 939f
Westland Aircraft, 1307a
Weston-Evans, 25f, 1338i
Weston Pharm., 763i, 763s
Westward TV, 852R
Wettern Bros., 107i
Wheatsheaf Dist. & Tdg., 987i
Wheeler's Rest., 1338i
Whessoe, 1212a, 1262f
Wheway Watson, 1123i
Whiley, George M., 107i
Whitbread, 632i, 761s, 1045f
Whitecroft, 1208s, 1211i
Wigfall, Henry, 300i, 1178m, 1239a
Wiggins, C. S., 59m
Van Wijcks, 960d, 1177d
Wilkins & Mitchell, 49m
Wilkinson Warburton, 395R, 758m
Williams & Glyn's Bank Gp., 1298m
Williams & James, 431i
Williams Hudson, 1380i
Williams, W., 1123i
Willoys Francis, 858R
Wilmot Breeden (Hldgs.), 184i
Wilson Bros., 1015i
Wilson Peck, 1262x
Wimpey, George, 68i
Wingate Invs., 150R, 256 *corrn.*, 358m, 1056x
Winn, Charles, 624R
Winn Inds., 107i
Winston Estates, 590a
Wintrust, 1313i
Witan Inv., 159x, 263x
Wolseley-Hughes, 758a, 1187R
Wolverhampton & Dudley Brew., 1303a
Wolverhampton Die Casting, 500R, 521m
Wombwell Foundry, 737R
Wood, Arthur (Longport), 107i
Wood Bastow Hldgs., 393R, 395m
Wood Hall Trust, 759a, 827m, 967R
Wood, W., 1377i
Woodhead, Jonas, 1300s, 1309i
Woodrow Wyatt, 1239i
Woodside-Burmah Oil, 302x
Woodward, H., 547i
Woolwich Equitable Bldg. Soc., 1292m
Woolworth, F. W., 880i
Woolworth, F. W. (U.S.), 1007i
Wormalds Walker & A., 787i
Worth (Bond) Hldgs., 1097s, 1099a
Wright, Bindley & G., 1338a

Xerox Corp., 315i

Yamaichi Secs., 781a
Yarrow, 885a, 1077R
Yorks. Chem., 638i
Yorks. Fine Woollen Spinners, 107i, 817f
Young, Austen & Young, 1239i
Yule Catto, 11L

Zadelhoff, Van, 91d
Zambia Copper Invs., 166m, 213R, 1237x
Zambian Anglo Amer., 130m, 213R
Zanussi, 770x
Zenith Carb., 323i
Zetters Gp., 282R, 383m

Portfolio reviews

The Investors Chronicle Portfolio Review Services have been designed to provide reliable, independent investment suggestions geared to individual readers' needs and the latest economic trends. Our Comprehensive Review Service, which includes a valuation and statistical analysis of the existing portfolio, a comment on each stock and suggestions for switching (to maximise capital appreciation or income according to individual needs) together with a report on each stock recommended for reinvestment, is by quotation. It is designed to ensure that your shares represent a balanced, well diversified fund of quality stocks which will perform well. Most readers choose this service for an initial review.

Our Basic Review Service includes a portfolio valuation and brief investment opinion on each security, the charge being at the rate of £1·25 per stock plus a valuation fee of £5. This makes a useful complementary follow-up service to the far more detailed comprehensive report and keeps the portfolio up-to-date.

How to get inside information now Insider Dealing has been banned.

The Insider Dealer made his killing because he knew something that the rest of the market didn't know. He took advantage of his position as an insider.

Quite rightly, this has been banned. But the principle behind the success of Insider Dealing remains: it is that the key to profitable investment is knowing in advance how the market will react. And the fewer people who know, the better.

The Investors Chronicle News Letter comes out each week. It is available only to postal subscribers. And every week it tips the shares that are worth investing—the star performers of tomorrow.

Our track record is unparalleled. We have consistently beaten the F.T. index and almost all other share tipsters—including the national papers.

In recent weeks share prices have fallen indiscriminately right across the board. There is now undoubtedly a strong case for selective buying. But which shares? And when?

With the I.C. News Letter you could have this information posted to you every week of the year, for only £18. Or you could take advantage of our introductory offer, and have six months trial, starting in February for £9, and we'll send you each of the January News Letters, free.

But don't delay, the other key to successful investment is to act quickly and decisively.

Please send me the I.C. News Letter for a six month trial. I enclose £9.

Please send me the I.C. News Letter for one year. I enclose £18.
(Please make cheques payable to Throgmorton Publications Ltd.)

Name: .....

Address: .....

.....

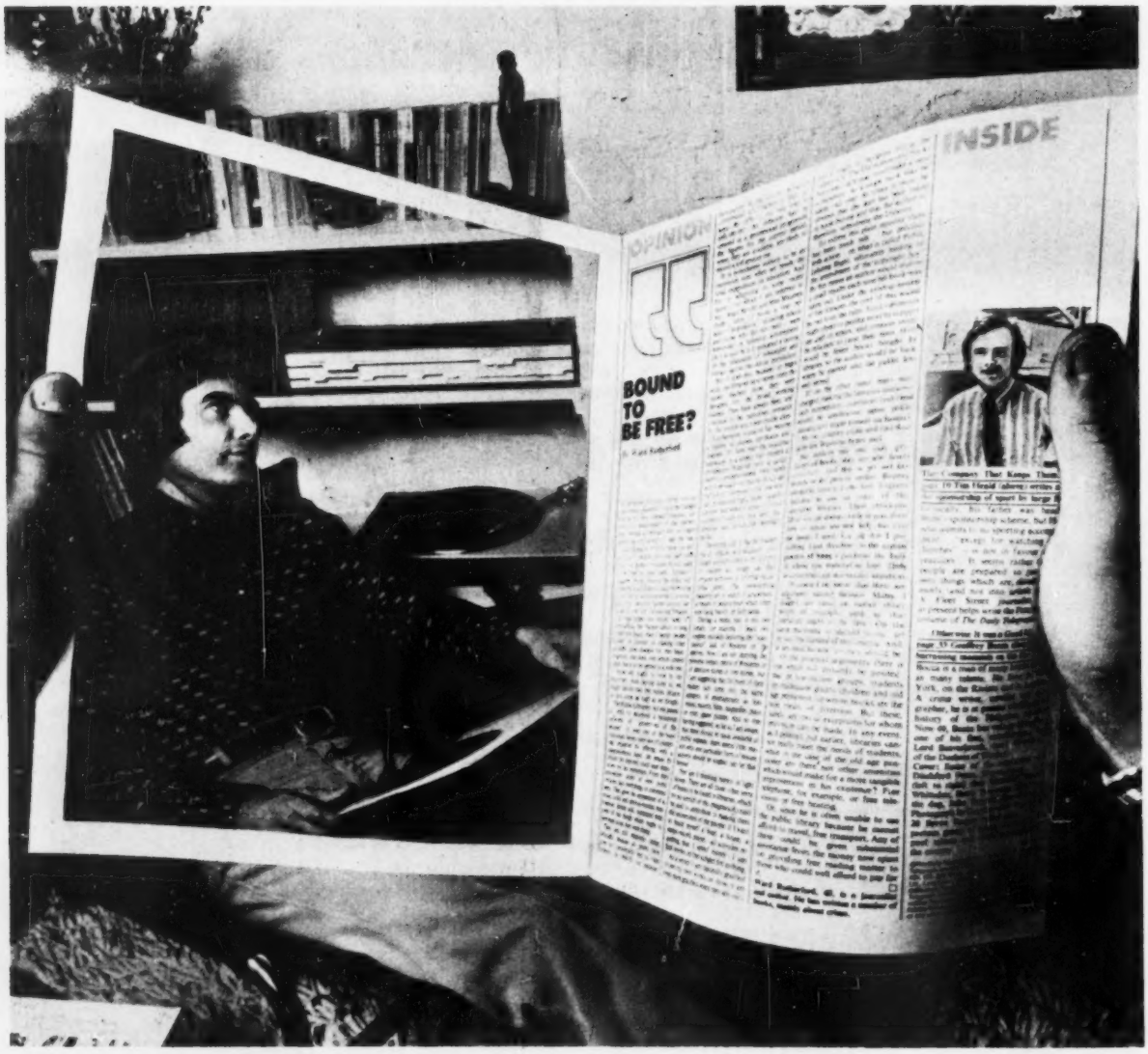
.....

To the Subscriptions Manager, The I.C. News Letter, 30, Finsbury Square, London, EC2 1PJ.
(Registered Office)
Reg No. 905696 England.

IC/1/18

You can reach 119,000 hi-fi enthusiasts through The Daily Telegraph Magazine

(more than any other colour supplement)



Among owners of radiograms (the ideal audience for hi-fi advertising), The Daily Telegraph Magazine is by far the widest read of the weekend colour supplements. Let the facts speak for themselves:

The Daily Telegraph Magazine	119,000
Sunday Times Magazine	98,000
Observer Magazine	66,000

Source: Target Group Index B.M.R.B. 1973

The Daily Telegraph Magazine comes out at the perfect time to reach those contemplating a new hi-fi system–just before a big shopping day on Saturday.

Add to that a most competitive cost-per-thousand and it becomes the automatic choice to reach this market.

THE DAILY TELEGRAPH MAGAZINE